

Mastek Achieves Remarkable Rating in S&P Global ESG Corporate Sustainability Assessment 2024

Mumbai, India, 30th January 2025: Mastek (NSE: MASTEK; BSE: 523704), a trusted digital engineering and cloud transformation partner, announced its significant achievement in the **2024 S&P Global ESG Corporate Sustainability Assessment (CSA)**. The CSA uses empirical analysis to benchmark the company's sustainability performance based on Environmental, Social, and Governance (ESG) criteria.

Mastek has earned an impressive score of **74/100**, reflecting its strong commitment to ESG principles. This achievement highlights Mastek's focus on sustainability, transparency, and ethics within its core operations, with a strong investment in ethical practices across key CSA areas such as business conduct, governance, climate action, social reporting, gender equality and workplace safety.

Umang Nahata, CEO, Mastek commented: *"This recognition by S&P Global is a testament to our dedication to sustainability and responsible business practices. Surpassing the industry average in the ESG Corporate Sustainability Assessment demonstrates our leadership in sustainable practices within the IT services industry. As we continue our journey, we remain committed to driving a meaningful impact for our employees, stakeholders, the environment, and community well-being."*

Key Initiatives Driving the Improved ESG Score:

- 1. Environmental Impact:** Mastek has adopted the **Task Force on Climate-Related Financial Disclosures (TCFD)** framework, demonstrating resilience in addressing climate-related risks and opportunities. It is committed to **Science-Based Target Initiative (SBTi)** carbon reduction goals and is on track to achieve net zero by 2040. Key initiatives to reduce its carbon footprint include cutting **Scope 1** and **Scope 2** emissions, tree planting, minimizing business travel, promoting electric vehicle adoption among employees, and commissioning energy-efficient offices.
- 2. Social Impact:** Mastek fosters an inclusive workplace and, by joining the **2024 UN Global Compact**, highlighted its alignment with sustainability principles, including human rights, labor, environment, and anti-corruption. The company focuses on employee development, health & safety, diversity, and well-being. Through the **Mastek Foundation**, it supports initiatives like **Gratitude is Attitude, Daan Utsav, Good Deeds Day**, and blood donation drives, contributing to social welfare.
- 3. Governance Impact:** Mastek upholds high standards of governance, transparency, and accountability, aligning its ESG report with global best practices (**DJSI, SASB, and UNGC**). Key areas covering Business Conduct & Ethics, Tax Strategy, and Environmental Health & Safety, have been enhanced. Furthermore, additional policies and due diligence procedures have been introduced to ensure ethical operations and alignment with the TCFD.

Mastek's outstanding performance reflects its commitment to fostering a sustainable and inclusive future through strong ESG practices.



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About Mastek

[Mastek](#) is an enterprise digital and cloud transformation partner that engineers excellence for customers in industries such as healthcare and life sciences, retail and consumer, manufacturing, financial services, and the public sector, across 40 countries, including the UK, US, Europe, the Middle East, and Asia Pacific. Mastek helps enterprises decomplexify digital and delivers business outcomes with trust, value, and velocity across the spectrum of services including digital experience and engineering, cloud implementations, data, automation and AI, and cloud managed services. Mastek recently launched its GenAI enabled portfolio [iConniX](#) that offers over 120 AI assets, 4 AI platforms, and solution blueprints tailored to meet industry specific business use cases. A preferred Oracle, Salesforce, Microsoft, AWS, and Snowflake partner, Mastek has 5000+ employees and delivers right-fit solutions to both medium businesses and global Fortune 1000 clients.

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