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Cloud Enhancement &
Managed Services

Live Webinar

24D - FINANCE

Empowering you for the next update

Speaker: **DIPIKA CHATRANI**

Value Based Delivery

ORACLE | Partner

Mastek Glide 4.0

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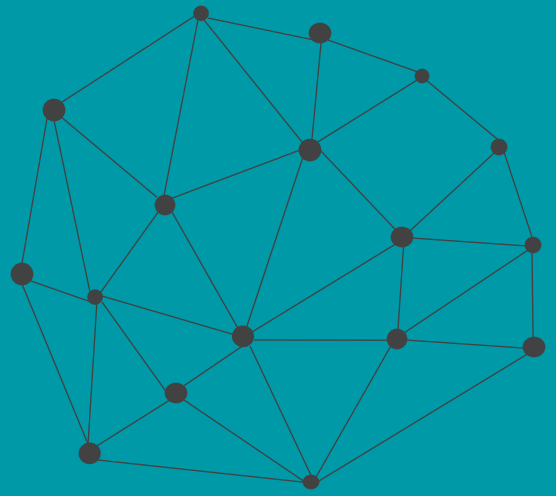
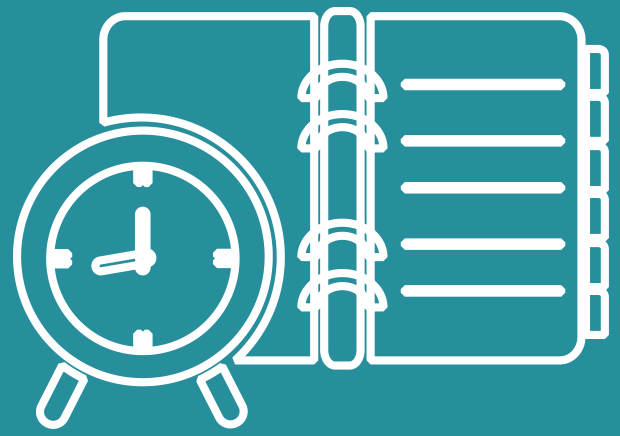


DISCLAIMER

These advisory webinars are organized to equip you with the latest updates.
The content of this session is based on the interpretation of the material and documentation that Oracle has released and is a general guideline/recommendation only.

AGENDA



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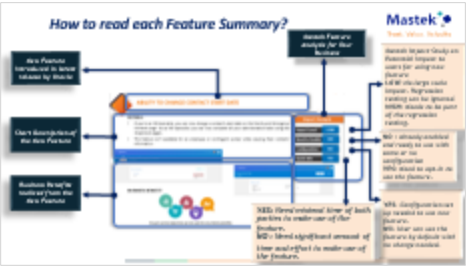
- Our Approach to Oracle Update



- Our Analysis of Latest Release
  - New Features
  - Known Issues (If any)

- Closing
  - Q&A

How to read each Feature Summary?

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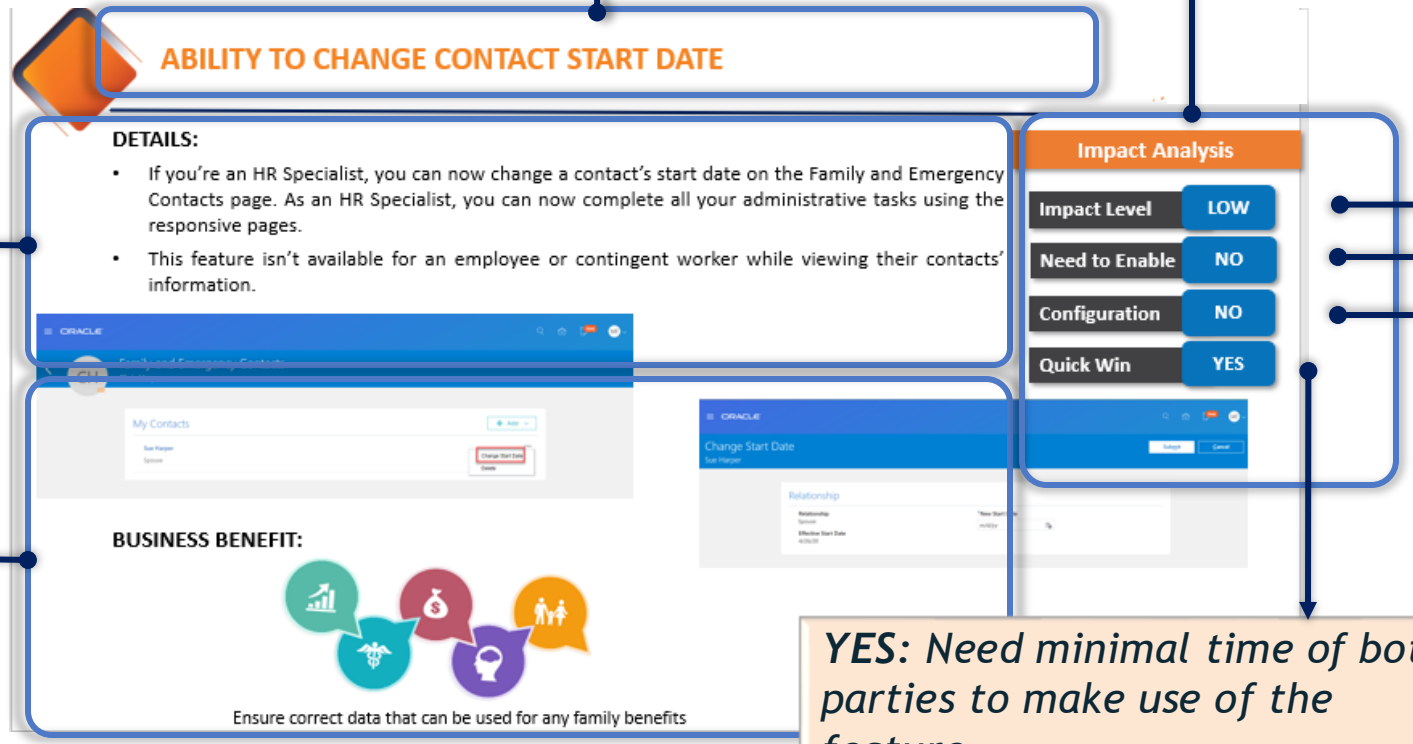
New Feature Introduced in latest release by Oracle

Short Description of the New Feature

Business Benefits realized from the New Feature

Mastek Feature Analysis for Your Business



Mastek Impact Study on Potential Impact to users for using new feature
LOW: *No large scale impact. Regression testing can be ignored.*
HIGH: *Needs to be part of the regression testing.*

NO : *Already enabled and ready to use with some or no configuration*
YES: *Need to opt-in to use the feature.*

YES: *Need minimal time of both parties to make use of the feature.*
NO : *Need significant amount of time and effort to make use of the feature.*

YES: *Configuration set up needed to use new feature.*
NO: *User can use the feature by default with no change needed.*

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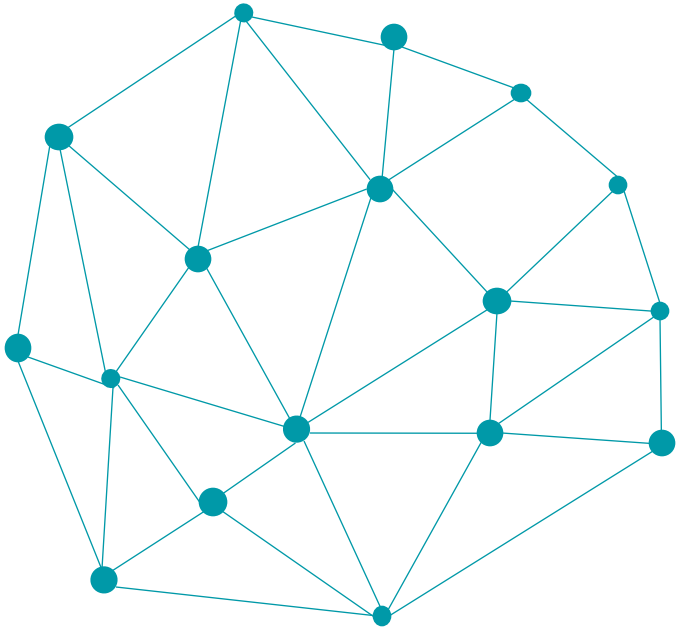

OUR ANALYSIS OF LATEST RELEASE

NEW FEATURES

PAYABLES: USER-DEFINED HOLDS ON PAYABLES INVOICES

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Details:

Configure rules to automatically place an invoice on hold or release a hold. User-defined holds reduce the need for manual intervention, by using business-specific criteria for applying and removing holds. Hold evaluation takes place during invoice import and validation, across all sources including electronic invoicing, IDR, and the supplier portal.

•Payables assesses each invoice to determine whether a hold must be placed on it.

•Rules are evaluated not just for placing holds on invoices, but also for releasing existing holds.

•User-defined holds allow users and businesses to design their own rules using multiple attributes from invoice lines, descriptive flexfields, invoice headers, and more.

•A spreadsheet-based template is available for setting up the rules for Payables.

Impact Analysis

Impact Level	HIGH
Need to Enable	YES
Configuration	YES
Quick Win	NO

PAYABLES: USER-DEFINED HOLDS ON PAYABLES INVOICES

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The sources for the rule configuration are predefined, and users can't add their own. You can review the available sources by following these steps.

- Navigate to Setup and Maintenance page.
- Search for the task Manage User-Defined Rules for Payables under the task list Define Payables Configuration.
- Select the template User-Defined Holds and click on the download icon.
- Navigate to the sheet User-Defined Holds.
- Click on the drop-down in the last column of header or lines section. Available sources are displayed in the list of values.

Release of User-Defined Holds

The configured rules are assessed to place holds and release existing holds. During the invoice validation, if the rules don't evaluate to true, the application automatically removes the hold that was placed on the invoice. If the hold is configured to allow manual release, users can manually release it at any time rather than waiting for the validation process to evaluate and automatically remove it.

Holds are automatically released only if they were placed by the application. If you want the manually placed holds to be released automatically, enable the Release Manual Holds option in the Settings tab of the rules configuration template.

PAYABLES: USER-DEFINED HOLDS ON PAYABLES INVOICES

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Evaluation of Rules

Every eligible Payables invoice is evaluated against the user-configured rules to ascertain if a hold must be placed, or an existing hold must be released from the invoice. The rule evaluation happens during the following events.

- When invoices are created through the Payables Invoice Import process
- When invoices are validated either online or through the Validate Payables Invoice process

Business Benefits:

- Increase productivity
- Reduce errors

PAYABLES : IDR SUPPLIER DETECTION IMPROVEMENTS

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Details:

Configure Intelligent Document Recognition to search multiple pages in an invoice to match supplier information. This helps in supplier detection when details like supplier name and address appear on subsequent pages of an invoice.

This improves supplier recognition accuracy, for example, when the supplier name and address appear on a subsequent page of an invoice.

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

Business Benefits:

- Improve efficiency by improving the supplier recognition accuracy.

Steps to Enable:

You don't need to do anything to enable this feature.

PAYABLES : IDR ADAPTIVE LEARNING FOR SUPPLIER CORRECTIONS

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Details:

Intelligent Document Recognition uses Adaptive Learning to learn from supplier corrections on incomplete invoices and recognize the correct suppliers on future invoices. IDR compares text, layout, and supplier logos from invoices to identify and match a supplier template to an invoice.

Impact Analysis

Impact Level	LOW
Need to Enable	YES
Configuration	NO
Quick Win	YES

Business Benefits:

- Increase efficiency
- Improve Adaptive Learning accuracy on all other invoices fields.

Steps to Enable:

Use the Opt In UI to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document.

Offering: Financials

Create an SR, requesting to set the tenant settings 'enableLogoSupplierPrediction' to true and 'useALforSupplierLogo' to true.

PAYABLES : AUTOMATIC INCREMENTING OF DATE PARAMETERS FOR VALIDATE PAYABLES INVOICES PROCESS

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Details:

Automatically increment the date parameters when scheduling regular runs of the Validate Payables Invoices process. This feature lets you avoid manual updates to the date range to match the desired frequency of subsequent child runs. Automatic incrementing keeps the process more systematic by selecting the most recent invoices for every subsequent process run.

To automatically increment dates, a new checkbox "AutoIncrement" is added in the Schedule tab under Advanced Options. It's enabled by default. To view this checkbox, select "Using a schedule" option to run the job. When child jobs are executed, the application increments date parameters according to the frequency set in the Advanced Options (parent job maturity date + user-defined frequency).

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

Business Benefits:

- Reduce manual effort and increase productivity
- Improve performance

Steps to Enable:

You don't need to do anything to enable this feature.

GENERAL LEDGER: EXCEPTION-BASED APPROVALS FOR MANUAL SUBLEDGER ENTRIES

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Details:

Use the approvals workflow for manual subledger entries to improve governance of subledger accounting activities performed by users. With a simplified rule configuration experience, users can enable approvals for specific subledgers, journal sources, and ledgers to drive approvals based on configurable business attributes. By defining customizable approval rules based on business attributes, organizations can ensure that each manual subledger entry complies with their governance policies.

Impact Analysis	
Impact Level	HIGH
Need to Enable	YES
Configuration	YES
Quick Win	NO

Business Benefits:

- Spreadsheet-based definition of business rules and notifications enables the creation of a customized workflow tailored to an organization's unique operational needs and risk tolerance levels.
- Identify and address exceptions early in the subledger accounting process to ensure complete accuracy of transactions before they progress to the General Ledger.
- Removes the need of makeshift solutions that leverage journal approvals through the General Ledger to address subledger adjustments.
- Maintain the validity of transactions within Subledger Accounting as far upstream as possible to ensure accounting accuracy and avoid misrepresentation of subledger balances.
- Ensure a robust level of control with granular governance on subledger attributes, such as supporting references, which General Ledger approvals do not support early in the accounting process.

GENERAL LEDGER: EXCEPTION-BASED APPROVALS FOR MANUAL SUBLEDGER ENTRIES

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Steps to Enable:

- Use the Opt In UI to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document.
- Offering: Financials

- Enable the feature
  - Navigate to the Setup and Maintenance page.
  - Search Manage Standard Lookups.
  - Search for the Lookup Type = ORA_ERP_CONTROLLED_CONFIG
  - Add the lookup code = XLA_35819970
  - Set the Enabled option = Checked
  - Provide the Meaning = Enable approvals for manual subledger entries.
  - Provide the Description = Promo lookup code to enable approvals for manual subledger entries.
  - Save your changes.

- Upload approval rules
  - Navigate to Setup and Maintenance work area.
  - Search for Manage Workflow Rules in Spreadsheet page.
  - Click the download button to download the Manual Subledger Entry Approval template.
  - Create the applicable approval rules.
  - Generate the zip file and upload the spreadsheet back into the Manage Workflow Rules in Spreadsheet page.
  - Select Done.

GENERAL LEDGER: EXCEPTION-BASED APPROVALS FOR MANUAL SUBLEDGER ENTRIES

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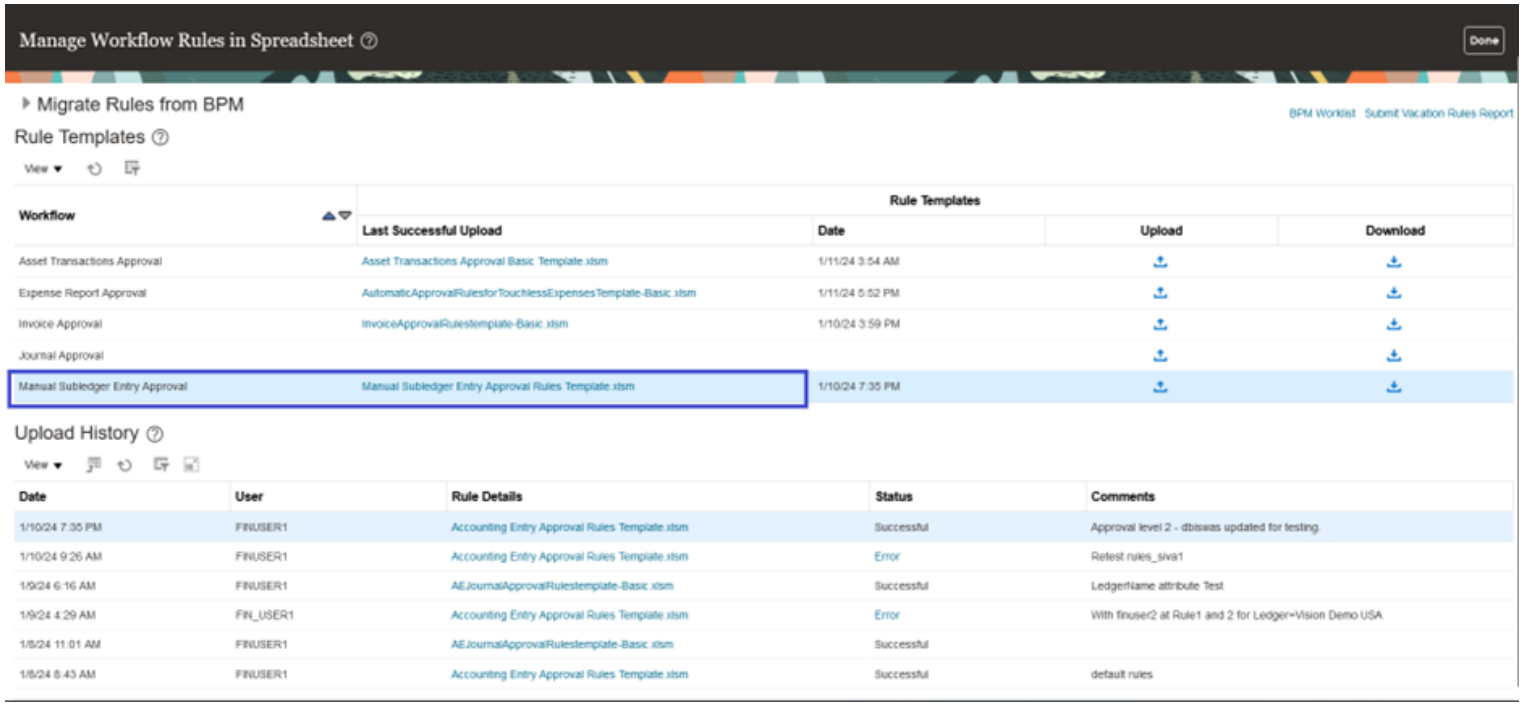
- Enable ledger and journal source for approvals

  - Search and select the Specify Ledger Options page for the applicable ledger.
  - Under the Journal Processing section, select Enable journal and manual subledger entry approval option.
  - Save and Close.
  - Search and select the Manage Journal Sources page.
  - Select the Require Manual Subledger Entry Approval option for the journal sources for which you want to enable approvals.
  - Save and Close.



GENERAL LEDGER: EXCEPTION-BASED APPROVALS FOR MANUAL SUBLEDGER ENTRIES

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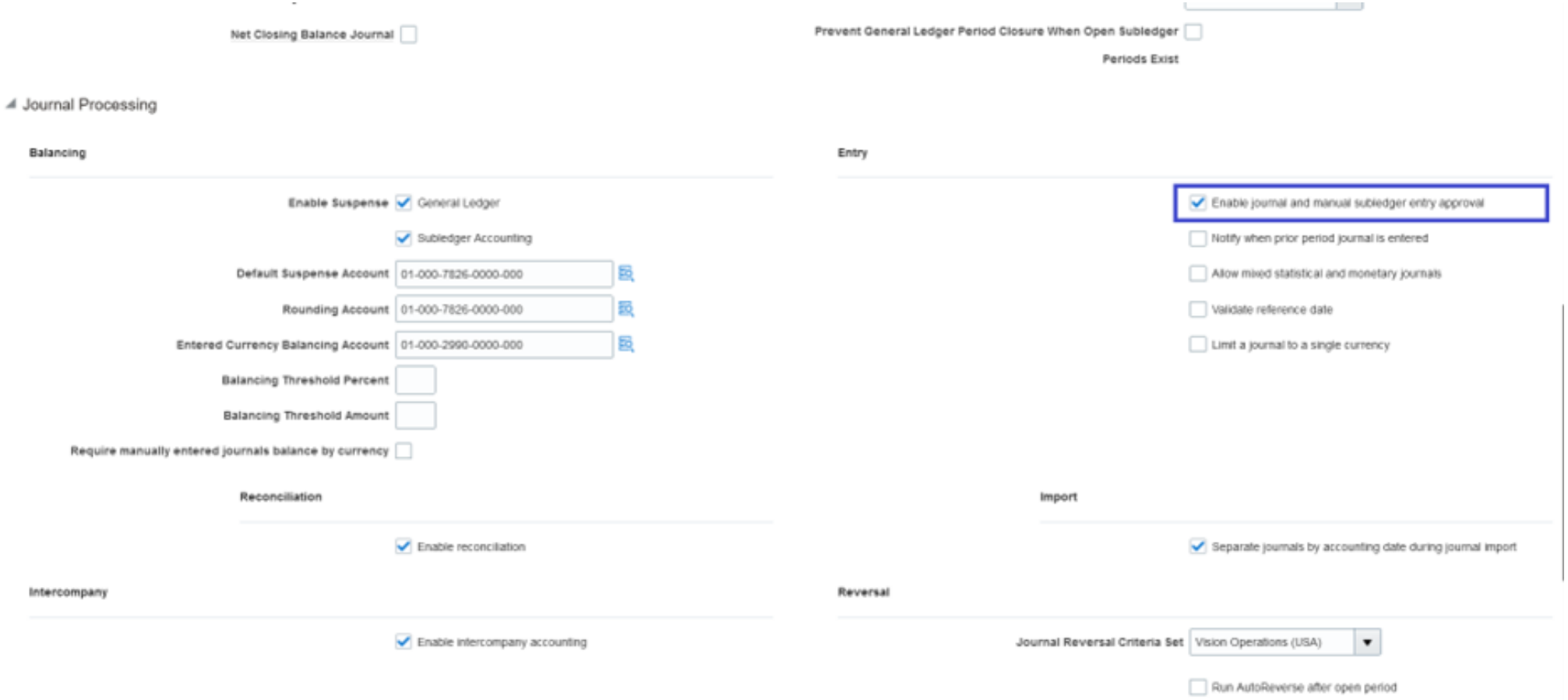
Specify Ledger Options, Enable journal and manual subledger entry approval view



GENERAL LEDGER: EXCEPTION-BASED APPROVALS FOR MANUAL SUBLEDGER ENTRIES

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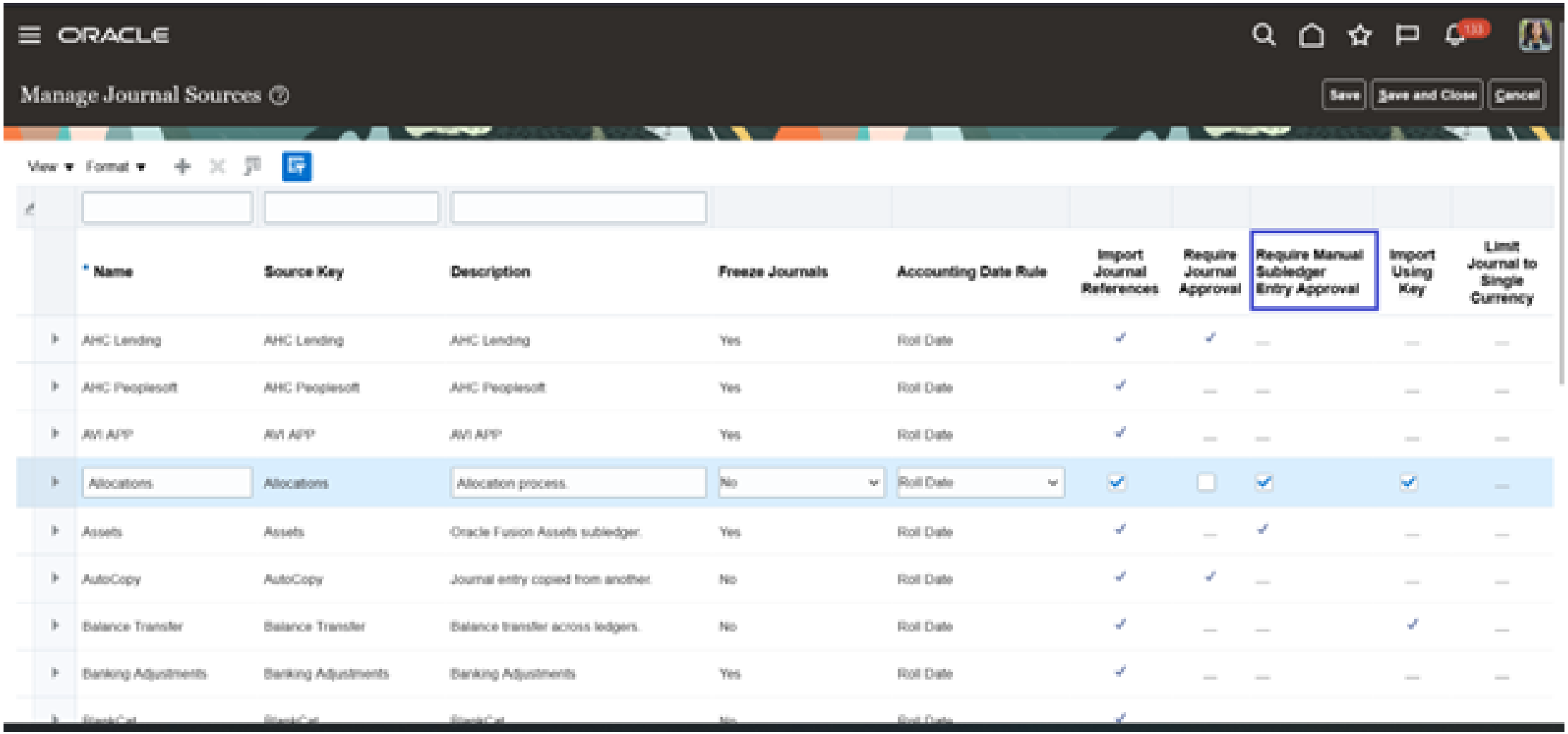
Manage Journal Sources, Require Manual Subledger Entry Approval View



Name	Source Key	Description	Freeze Journals	Accounting Date Rule	Import Journal References	Require Journal Approval	Require Manual Subledger Entry Approval	Import Using Key	Limit Journal to Single Currency
AHC Lending	AHC Lending	AHC Lending	Yes	Roll Date	✓	✓			
AHC Peoplesoft	AHC Peoplesoft	AHC Peoplesoft	Yes	Roll Date	✓				
AVI AFP	AVI AFP	AVI AFP	Yes	Roll Date	✓				
Allocations	Allocations	Allocation process	No	Roll Date	✓		✓	✓	
Assets	Assets	Oracle Fusion Assets subledger	Yes	Roll Date	✓		✓		
AutoCopy	AutoCopy	Journal entry copied from another	No	Roll Date	✓	✓			
Balance Transfer	Balance Transfer	Balance transfer across ledgers	No	Roll Date	✓			✓	
Banking Adjustments	Banking Adjustments	Banking Adjustments	Yes	Roll Date	✓				
BlackCat	BlackCat	BlackCat	No	Roll Date	✓				

GENERAL LEDGER: WORKFLOW COMMENTS FROM EDIT JOURNALS

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Details:

Submit workflow comments when approving or rejecting journal entries from either the Edit Journals page or the Approval Dashboard page.

On the Edit Journals page, use the Approve or Reject button in the journal batch section, or on the Approval Dashboard page, use the Approve or Reject button in the action bar to submit these comments.

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	YES
Quick Win	YES

Business Benefits:

- Enhanced Accountability
- Increased Efficiency

Steps to Enable

- Log in to the environment.
- Go to Setup and Maintenance.
- Click on Tasks and then click on the Search option.
- Search for Manage Standard Lookups and use ORA_FUN_DATA_MAINT_KEY as the Lookup Type.
- The Lookup Code is GL_36646818. Select and enable it.
- Set the description as "GL Approvals Comments Enhancement on Manage Approvals Page."
- Save and close the page.

COMMON: SERVICE EXCELLENCE CONTINUING INVESTMENTS

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Details:

Our ongoing investment in service excellence has a focus on overall usability, resiliency, performance, and security. This work is based on monitoring performance trends, reviewing common use patterns, analyzing service requests, and participating in many discussions with customers.

In this update, our ongoing investment in service excellence includes improvements in the following areas.

Performance:

- Accounting Automation now processes multiple ledgers and subledger applications simultaneously, rather than sequentially.
- Accounting Automation automatically transfers accounting entries directly to General Ledger, without running the Post Subledger Journal Entries and Journal Import processes, when you opt in to this 24A .

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	Yes

Steps to enable:

You don't need to do anything to enable this feature.

EXPENSES: SEARCH FILTER FOR EXPENSE REPORTS WHERE INFORMATION IS REQUESTED BY AUDITOR

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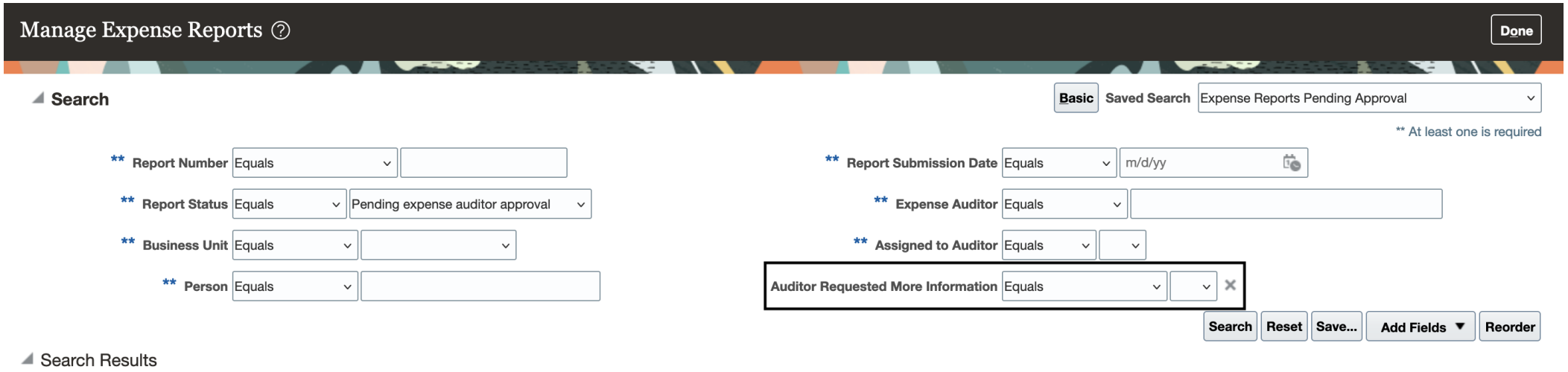
Details:

Use the Auditor Requested More Information parameter in the Manage Expense Reports page to search for expense reports where auditors have requested the submitter for additional information. This helps auditors distinguish expense reports pending employee responses from expense reports pending auditor actions.

The new search parameter is available in the Add Fields dropdown in the Search section of the page. Auditors can create a saved search with this search criteria.

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES



EXPENSES: SEARCH FILTER FOR EXPENSE REPORTS WHERE INFORMATION IS REQUESTED BY AUDITOR

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A new criteria "Auditor Requested More Information" is added in the Search section of Manage Expense Reports

Auditors can use the new search parameter to filter out the expense reports that are pending response from the submitter. This helps save the auditors time, by providing a clear list of just those expense reports that they need to review and take action on.

Steps to Enable:
You don't need to do anything to enable this feature.

RECEIVABLES:PROJECT AND CONTRACT INFORMATION ON RECEIVABLES PAGES

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Details:

Improve the management of project- and contract-related Receivables transactions using new search criteria. Search for and display invoices and credit memos originating from projects and contracts by using these fields in the Review Customer Account Details page and the Manage Transactions page: Project Number, Contract Number, LOC Number, LOC Document Number.

In the Manage Transaction page, use the Advanced Search to expose these fields to search transactions. Then use the View > Columns action to expose these columns in your search results.

- Enable project-centric organizations to search and review Receivables transactions by project or contract number.
- Reduce the need for supplementary reports to review important project and contract transaction information.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

RECEIVABLES:PROJECT AND CONTRACT INFORMATION ON RECEIVABLES PAGES

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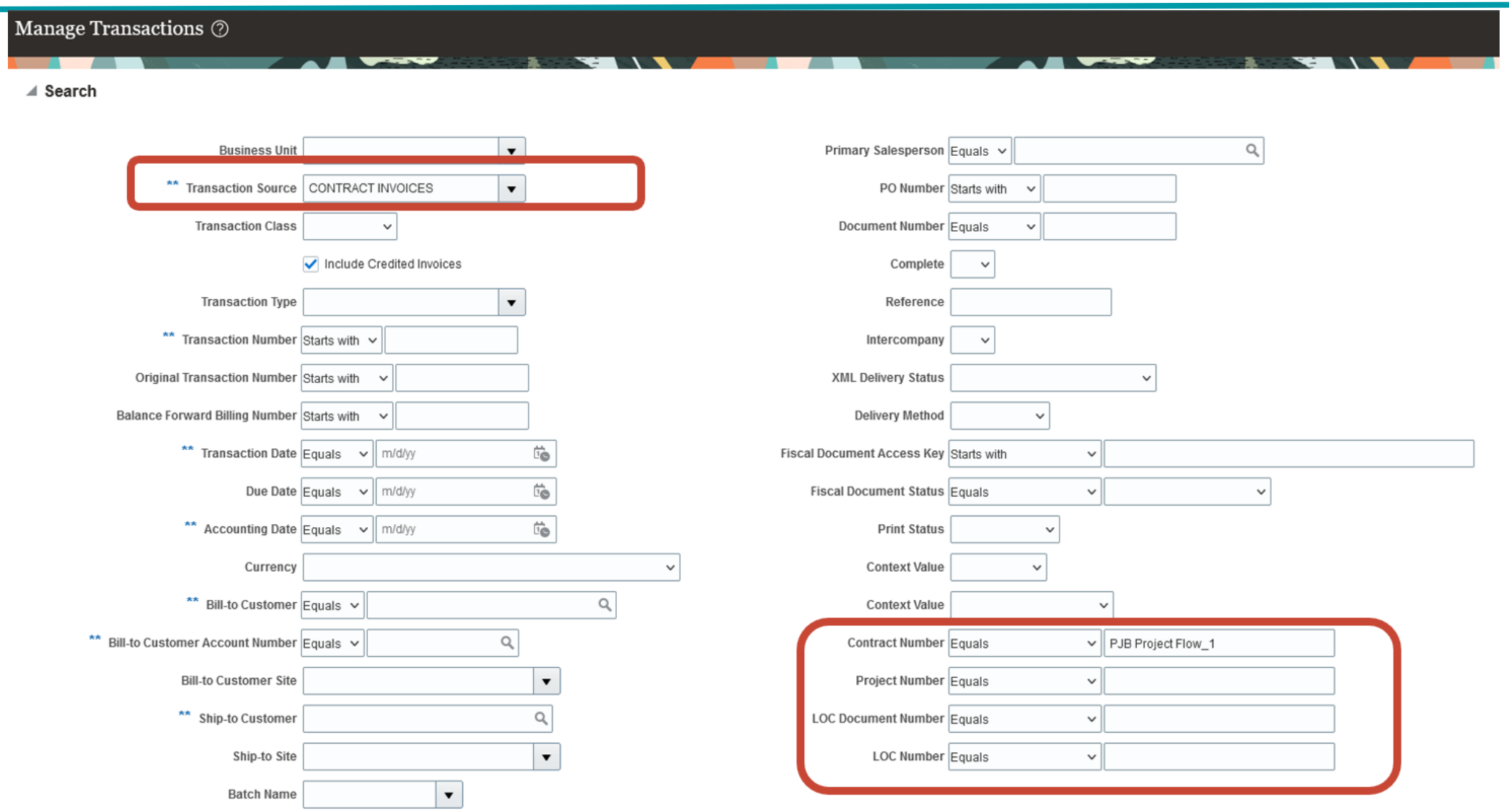

RECEIVABLES:PROJECT AND CONTRACT INFORMATION ON RECEIVABLES PAGES

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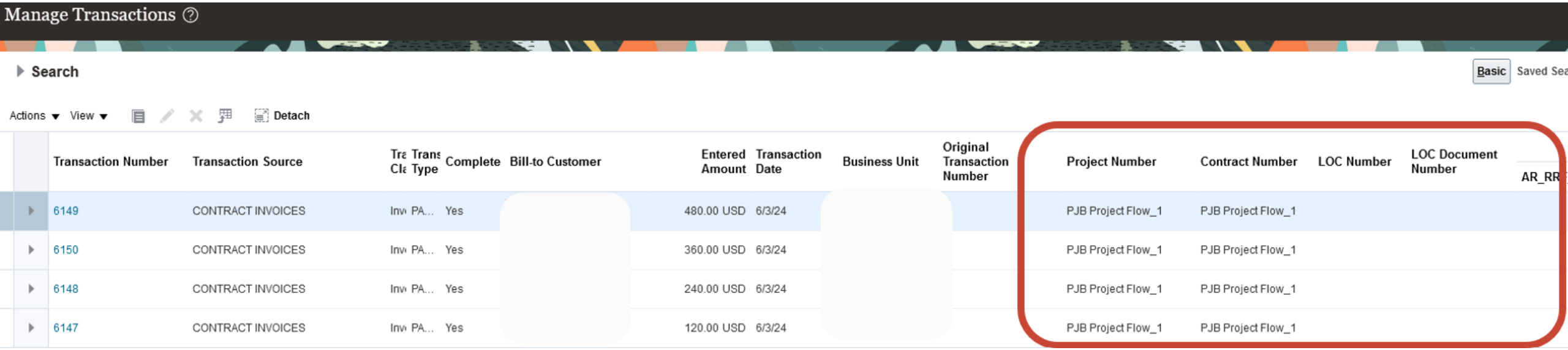

Transaction Number	Transaction Source	Tra Cla	Trans Type	Complete	Bill-to Customer	Entered Amount	Transaction Date	Business Unit	Original Transaction Number	Project Number	Contract Number	LOC Number	LOC Document Number	AR_RR
6149	CONTRACT INVOICES	Inv	PA...	Yes		480.00 USD	6/3/24			PJB Project Flow_1	PJB Project Flow_1			
6150	CONTRACT INVOICES	Inv	PA...	Yes		360.00 USD	6/3/24			PJB Project Flow_1	PJB Project Flow_1			
6148	CONTRACT INVOICES	Inv	PA...	Yes		240.00 USD	6/3/24			PJB Project Flow_1	PJB Project Flow_1			
6147	CONTRACT INVOICES	Inv	PA...	Yes		120.00 USD	6/3/24			PJB Project Flow_1	PJB Project Flow_1			

RECEIVABLES:PROJECT AND CONTRACT INFORMATION ON RECEIVABLES PAGES

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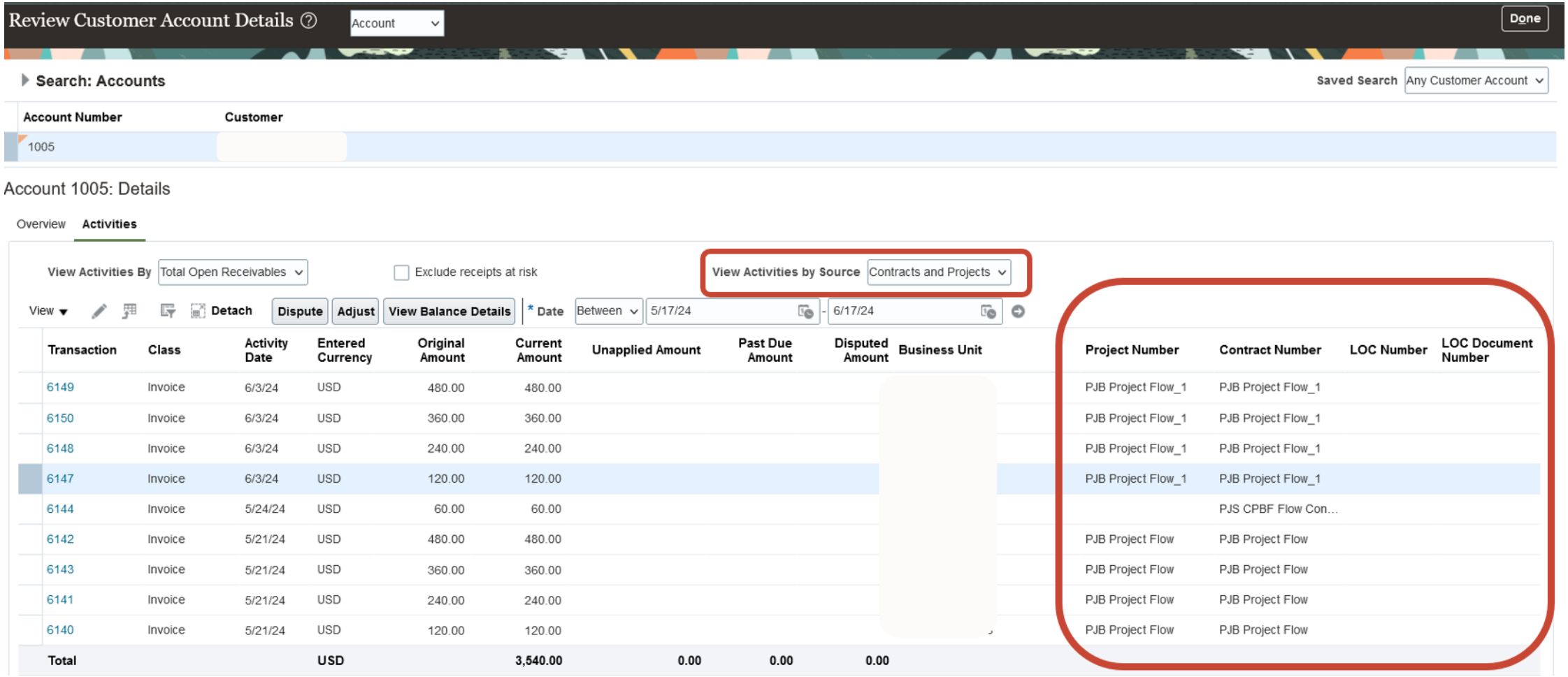
In the Activities tab of the Review Customer Account Details page, select Contracts and Projects in the View Activities by Source field to display project-related attributes. Then use the View > Columns action to expose these columns in the Activities table.



RECEIVABLES:PROJECT AND CONTRACT INFORMATION ON RECEIVABLES PAGES

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Tips and Considerations:

- This feature applies to invoices and credit memos interfaced from the Projects and Contracts products.
- This feature doesn’t apply to non-Oracle transactions created with CONTRACT INVOICES transaction source, project, and contracts information.
- Select the transaction source CONTRACT INVOICES along with project attributes in the Manage Transactions page Search section.
- Select Contracts and Projects in the View Activities by Source field of the Activities tab in the Review Customer Account Details page to view project-related attributes.

Steps to Enable:

You don't need to do anything to enable this feature.

RECEIVABLES: RECEIVABLES TRANSACTION REVIEW AND CONTROL

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Details:

Control the completion of designated Receivables transactions by setting up a review process. Configure and assign a transaction source and transaction type to specific sets of transactions for review and approval. If necessary, any transaction can be returned to the initiator for rework before completion. Reviewers can access transactions under review from the Billing work area.

Use this feature to review and control the completion of transactions entered manually using the Create Transaction pages or the Create Invoice and Create Credit Memo REST API. You can't use this feature with transactions created by the Import AutoInvoice process.

Prior to this feature, there was no separate review process after creation and before completion of a manual transaction.

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	YES
Quick Win	NO

RECEIVABLES: RECEIVABLES TRANSACTION REVIEW AND CONTROL

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Feature highlights:

- Control completion of an invoice or a credit memo by setting up transaction sources and transaction types with completion control settings.
- Complete the transaction. Transactions that require review before completion are set to Pending Approval status.
  - Pending Approval transactions are validated transactions, unlike Incomplete transactions.
  - Restrictions on Pending Approval Transactions include:
    - Initiators cannot update them.
    - Not eligible for printing.
    - Not eligible for sending to customers.
  - Upon approval, transactions are set to Complete status.
- Configure approval rules using the Simplified Rules Configuration (SRC) spreadsheet.
- Use the Billing work area for approver review and approval.
- Track approval status for transaction approval or rework status.
- View audit history for the record and details of transaction approval

RECEIVABLES: RECEIVABLES TRANSACTION REVIEW AND CONTROL

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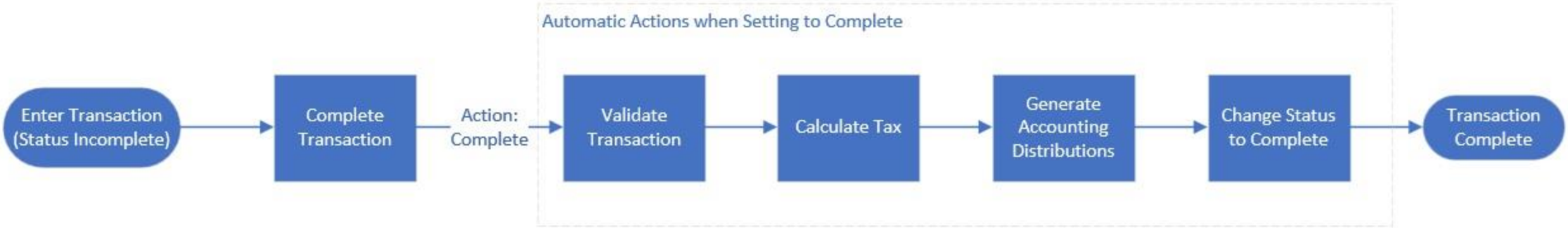
Receivables Transaction Complete Flow - Prior to this release



RECEIVABLES: RECEIVABLES TRANSACTION REVIEW AND CONTROL

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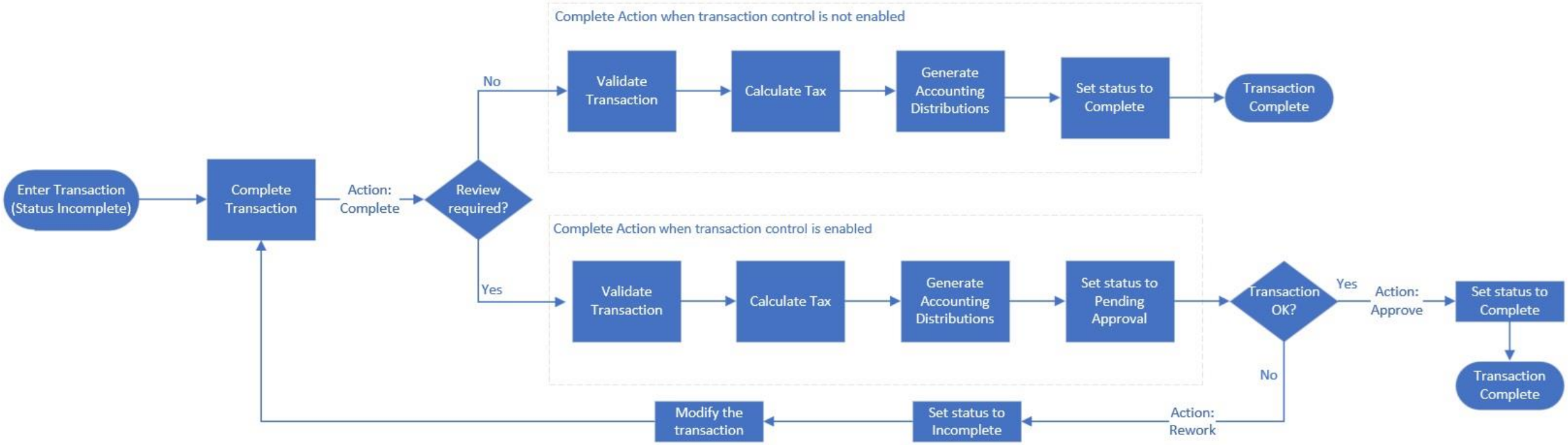
Receivables Transaction Completion Flow - From this release



RECEIVABLES: RECEIVABLES TRANSACTION REVIEW AND CONTROL

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Business Benefits:

- Receivables managers and financial controllers can oversee the entry and accuracy of all manually entered transactions before completion and delivery to the customer.
- Auditors can verify the transaction and validate the accounting generated through AutoAccounting.
- Organizations can segregate manual transaction entry from transaction completion with separate user roles.
- Enhanced auditing capabilities will reduce the rework time through approval/rejection comments.
- The approval rules spreadsheet (Simplified Rules Configuration spreadsheet):
    - Provides simple setup and management of approval rules.
    - Saves time and effort when managing a large number of approval rules.

Steps to Enable:

Provide the required access before using the feature. Details are in the Access #Requirements section.

This feature is auto-enabled. You can configure transaction sources and transaction types to add control and review for specific types of transactions.

ASSETS: FIXED ASSETS BALANCE INITIALIZATION FOR NEW REPORTING CURRENCIES

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Details:

Automatically convert historical asset transactions to initialize asset balances when adding a new subledger-level reporting currency to the primary ledger. Use either a fixed amount or user-entered rate to convert each asset transaction. An organization may need to add a new reporting currency when it merges or acquires a new business and needs to have an additional currency representation for its primary ledger transactions.

A new reporting currency can be created, when an organization expands its operations to new countries or when a country where it operates introduces a new currency. This feature initializes the asset balances for a new reporting currency created after the asset transactions were entered in its primary ledger. The existing asset transactions in the primary ledger will be converted to the reporting currency.

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

ASSETS: FIXED ASSETS BALANCE INITIALIZATION FOR NEW REPORTING CURRENCIES

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The following are the prerequisites to be followed before the balances are initialized:

Initialization period for the reporting currency must be the period after the latest open period of the primary ledger and asset book.
For Example: If the current open period of the asset book is Feb’24 then Feb'24 must be the latest open period and Mar'24 should be the future enterable period in the primary ledger.
It is recommended to initialize the balances for the reporting currency on immediately opening a new period.
Don’t enter any new transactions and run calculate depreciation process for the new period.
Run Create Accounting for the closed period and make sure that there are no unaccounted transactions before initialization.

You must run the following process to initialize balances in new reporting currency for the Asset Book.
•Translate Asset Transactions to Reporting Currency – Phase 1
•Load Interface File for Import- Upload the zip file for the Translate Asset Transactions to Reporting Currency import process
•Translate Asset Transactions to Reporting Currency – Phase 2

ASSETS: FIXED ASSETS BALANCE INITIALIZATION FOR NEW REPORTING CURRENCIES

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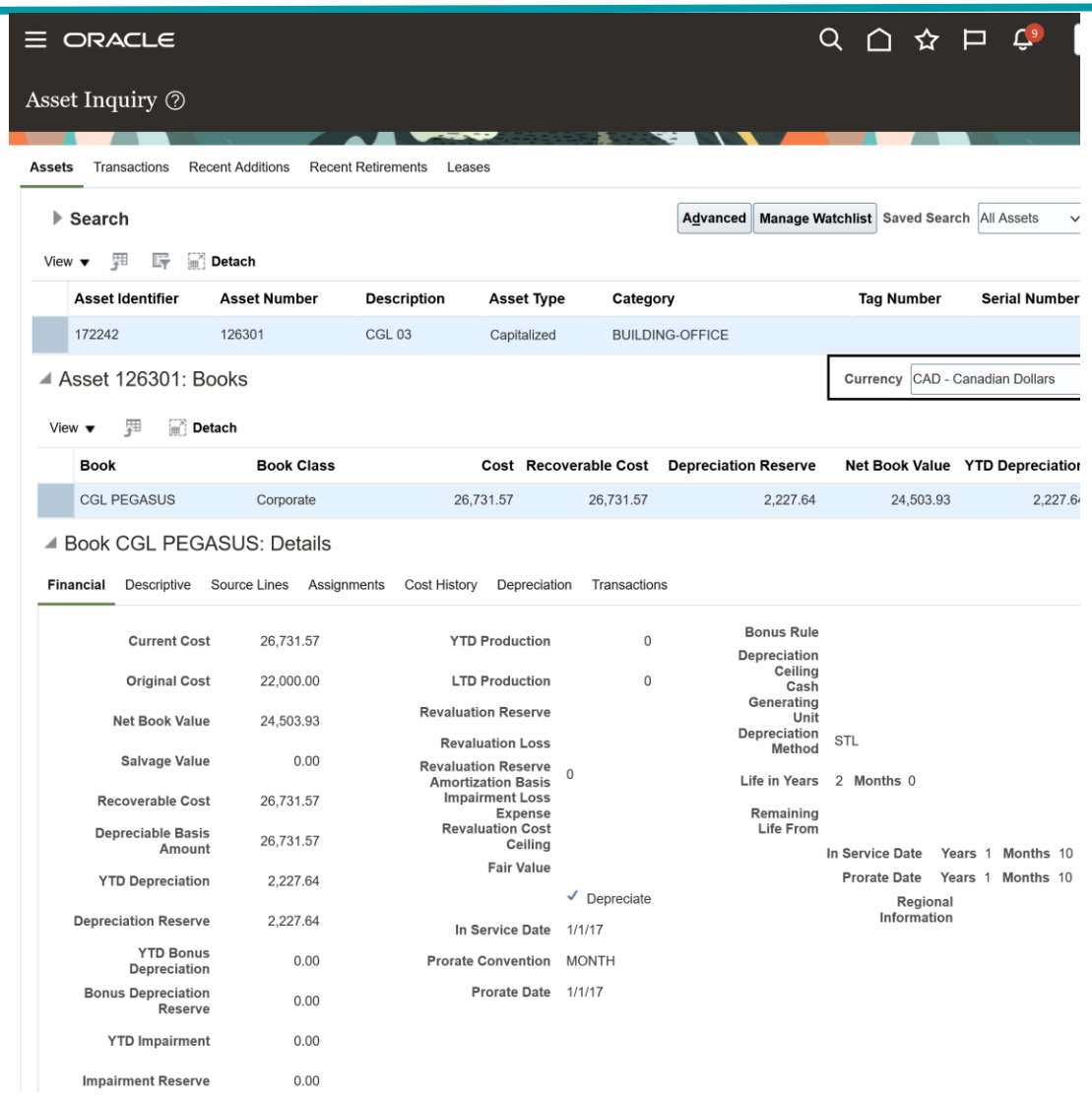

ASSETS: FIXED ASSETS BALANCE INITIALIZATION FOR NEW REPORTING CURRENCIES

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Business Benefits:

- Balances of fixed assets valuation for the reporting currencies are initialized seamlessly along with the General Ledger balances.
- Helps to initialize the balances in reporting currencies effortlessly when large enterprises add reporting ledgers.
- Automatically converts historical asset transactions to initialize asset balances when adding a new subledger-level reporting currency to the primary ledger.

Steps to enable:

- You don't need to do anything to enable this feature.

ASSET: CONFIGURABLE ATTRIBUTES TO ENRICH FIXED ASSETS ASSIGNMENT INFORMATION

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Details:

Use descriptive flexfields to configure extended attributes to capture information unique to your business asset assignments. Use the additional information to optimize asset tracking, reconciliation, and high value operational analysis.

- You can enter descriptive flexfield information for an asset in these Assets user interface pages:
  - Add Asset
  - Edit Source Line
  - Transfer Asset
  - Adjust Units
  - Update Assignment Descriptive Details
- You can enter descriptive flexfield information for an asset in these Assets ADFdi spreadsheets:
  - Create Asset Additions
  - Transfer Assets
  - Adjust Units
- You can enter descriptive flexfield information for an asset in these file-based data import spreadsheets:
  - Fixed Asset Mass Additions Import
  - Fixed Asset Mass Transfers Import
  - Fixed Asset Mass Retirement Import (Unit Adjustment)

Impact Analysis

Impact Level	LOW
Need to Enable	YES
Configuration	NO
Quick Win	YES

ASSET: CONFIGURABLE ATTRIBUTES TO ENRICH FIXED ASSETS ASSIGNMENT INFORMATION

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Business Benefits:

- Eliminate the need to create multiple assets by storing descriptive flexfield information at the asset distribution level.
- Capture information unique to your business for your asset assignments using descriptive flexfields.
- Optimize asset tracking, reconciliation, and high-value operational analysis using the additional information in the descriptive flexfields

Steps to Enable:

Use the Opt In UI to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document.

Offering: Financials No Longer Optional From: Update 25C

Use the opt-in for Configurable Attributes to Enrich Fixed Assets Assignments Information feature in Financials to enable this feature.

Setup and Maintenance > Financials > Change Feature Opt In > Fixed Assets> Edit Feature > Configurable Attributes to Enrich Fixed Assets Assignments Information feature in Financials. Go to Manage Descriptive Flexfields-> Search for Flexfield Code and Edit and add the flexfields

Go to Manage Descriptive Flexfields-> Search for Flexfield Code and Edit and add the flexfields

GENERAL LEDGER: SWEEP ACCOUNTING HUB TRANSACTIONS TO NEXT OPEN PERIOD

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Details:

Sweep Accounting Hub transactions with unresolved errors from a previous accounting period to the next open period. By sweeping unresolved transactions, outstanding issues are addressed in the subsequent period without affecting period close. In the absence of this capability, organizations proceeded to close the ledger period without accounting for the errored transaction, needing a manual adjustment post-facto, and/or losing the transaction traceability. With this capability, the original transaction is maintained for traceability and is processed in the next open period once the error is resolved.

The capability also enhances the Purge invalid transactions and Purge unaccounted transactions by introducing an additional filter criteria to purge by accounting period.

To Submit the Accounting Hub Maintenance process in Sweep mode, use the following steps -

- Prerequisite: Enable Sweep mode (Refer to Steps to Enable)
- Submit the Accounting Hub Maintenance process with following parameters-
  - Select the Mode parameter value as ‘Sweep Invalid closed period transactions’.
  - Select the Subledger Application and Ledger for the invalid transactions that need to be swept to the next open period.
  - Select the ‘Accounting Period’ as the closed prior period for which Sweep needs to be executed.
- The Accounting Hub Maintenance process will pick up eligible invalid transactions and update the date value on the GL date source to the first day of the next open period. The transactions picked up and updated are provided in the report output for record and audit.
- Submit Create Accounting process for the next open period.

Impact Analysis	
Impact Level	HIGH
Need to Enable	NO
Configuration	YES
Quick Win	NO

GENERAL LEDGER: SWEEP ACCOUNTING HUB TRANSACTIONS TO NEXT OPEN PERIOD

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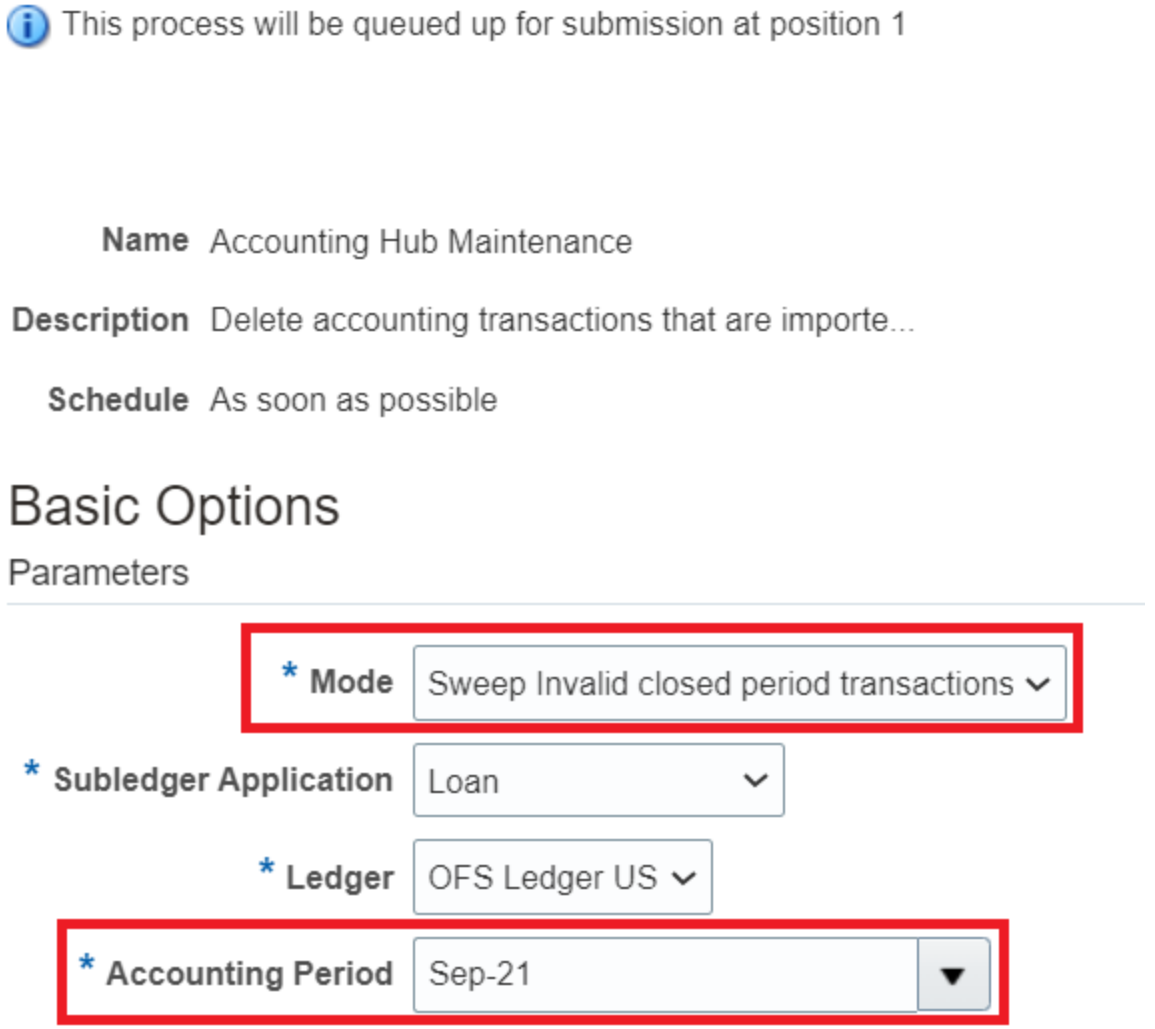

GENERAL LEDGER: SWEEP ACCOUNTING HUB TRANSACTIONS TO NEXT OPEN PERIOD

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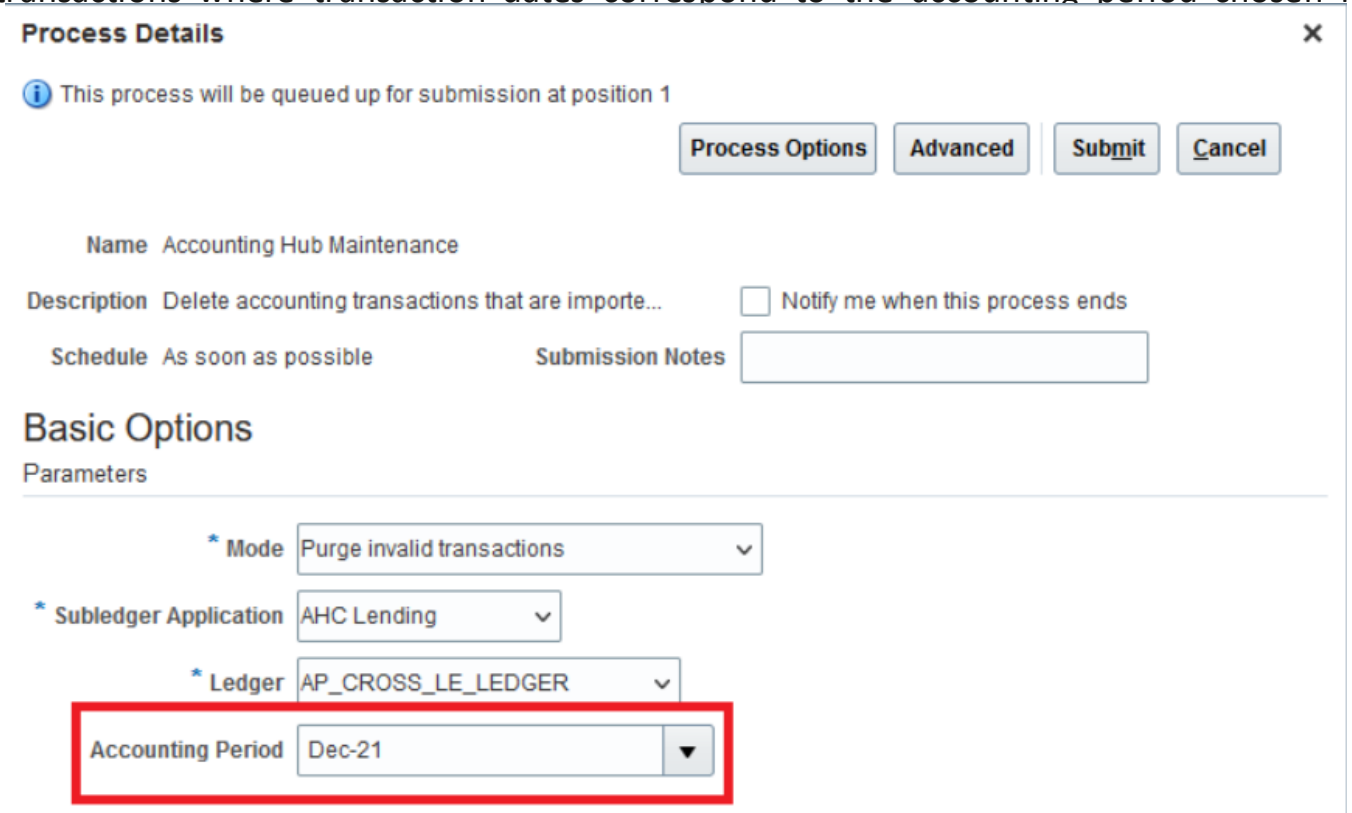
To Purge invalid transactions from a prior period –

- Prerequisite: Enable Purge period filter (Refer to Steps to Enable)
- Submit the Accounting Hub Maintenance process with following parameters-
  - Select the Mode parameter value as 'Purge invalid transactions'.
  - Select the Subledger Application and Ledger for the invalid transactions that need to be deleted.
  - Select the 'Accounting Period' to delete the invalid transactions.
- The process deletes invalid transactions where transaction dates correspond to the accounting period chosen for the specified ledger and subledger application.



GENERAL LEDGER: SWEEP ACCOUNTING HUB TRANSACTIONS TO NEXT OPEN PERIOD

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To Purge unaccounted transactions from a prior period

- Prerequisite: Enable Purge period filter (Refer to Steps to Enable)
- Submit the Accounting Hub Maintenance process with following parameters-
  - Select the Mode parameter value as ‘Purge unaccounted transactions’.
  - Select the Subledger Application and Ledger for the invalid transactions that need to be deleted.
  - Choose the inbound datafile to purge all unaccounted transactions for the selected ledger. Use this parameter when a datafile needs to be re-processed.
  - Select the Accounting Period to purge unaccounted transactions for a particular period. Use this parameter when the unaccounted transactions from a prior period are no longer required to be processed for accounting.
- The process deletes unaccounted transactions where transaction dates correspond to the accounting period chosen for the specified ledger and subledger application.

GENERAL LEDGER: SWEEP ACCOUNTING HUB TRANSACTIONS TO NEXT OPEN PERIOD

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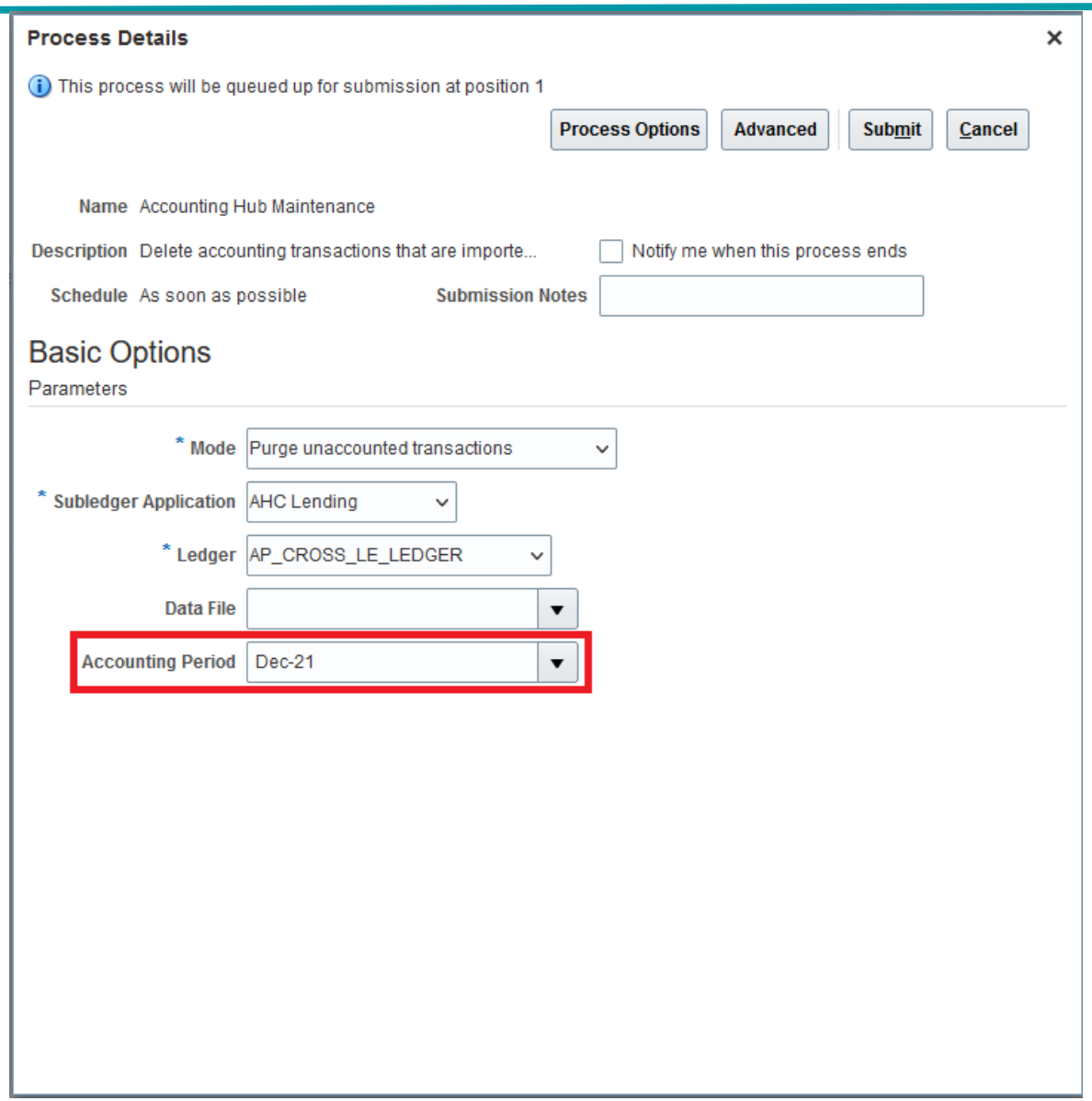

GENERAL LEDGER: SWEEP ACCOUNTING HUB TRANSACTIONS TO NEXT OPEN PERIOD

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Steps to Enable

- To enable Sweep Invalid closed period transactions
    - Navigate to "Manage Standard Lookups" Task
    - Search for Lookup type "ORA_ERP_CONTROLLED_CONFIG"
    - Create lookup code "XLA_36373252" .
    - Enter Meaning as " Sweep Invalid closed period transactions"
    - Once enabled, the parameter ‘From Accounting Period’ will be enabled.
- To enable Purge Invalid and Unaccounted transactions by period
    - Navigate to "Manage Standard Lookups" Task
    - Search for Lookup type "ORA_ERP_CONTROLLED_CONFIG"
    - Create lookup code "XLA_36730127" .
    - Enter Meaning as " Purge Invalid and Unaccounted Transactions By Period"
    - Once enabled, the additional parameter ‘Accounting Period’ will be enabled.

BUDGETARY CONTROLS: AUTOMATIC FUNDING OF EXPENSE BUDGETS FROM REVENUE

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Details:

Automatically increase the expense budget and funds available for expenditures as revenue is collected.

Use the Create Budget Entry from Revenue process to increase the budget balance from revenue for control budgets.

Create revenue funding rules for control budgets in the Create Revenue Funding Rule window by indicating:

The expense budget accounts that increase funds available from revenue collected.
The revenue sources used to derive the revenue balance.
Optionally, set a maximum funding limit and a minimum revenue threshold for a rule.

The process, Create Budget Entry from Revenue, uses the rules to create a budget entry. Use the Expense Budget Entry from Revenue Report to verify the budget entries funded from revenue and the details for each revenue rule.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

BUDGETARY CONTROLS: AUTOMATIC FUNDING OF EXPENSE BUDGETS FROM REVENUE

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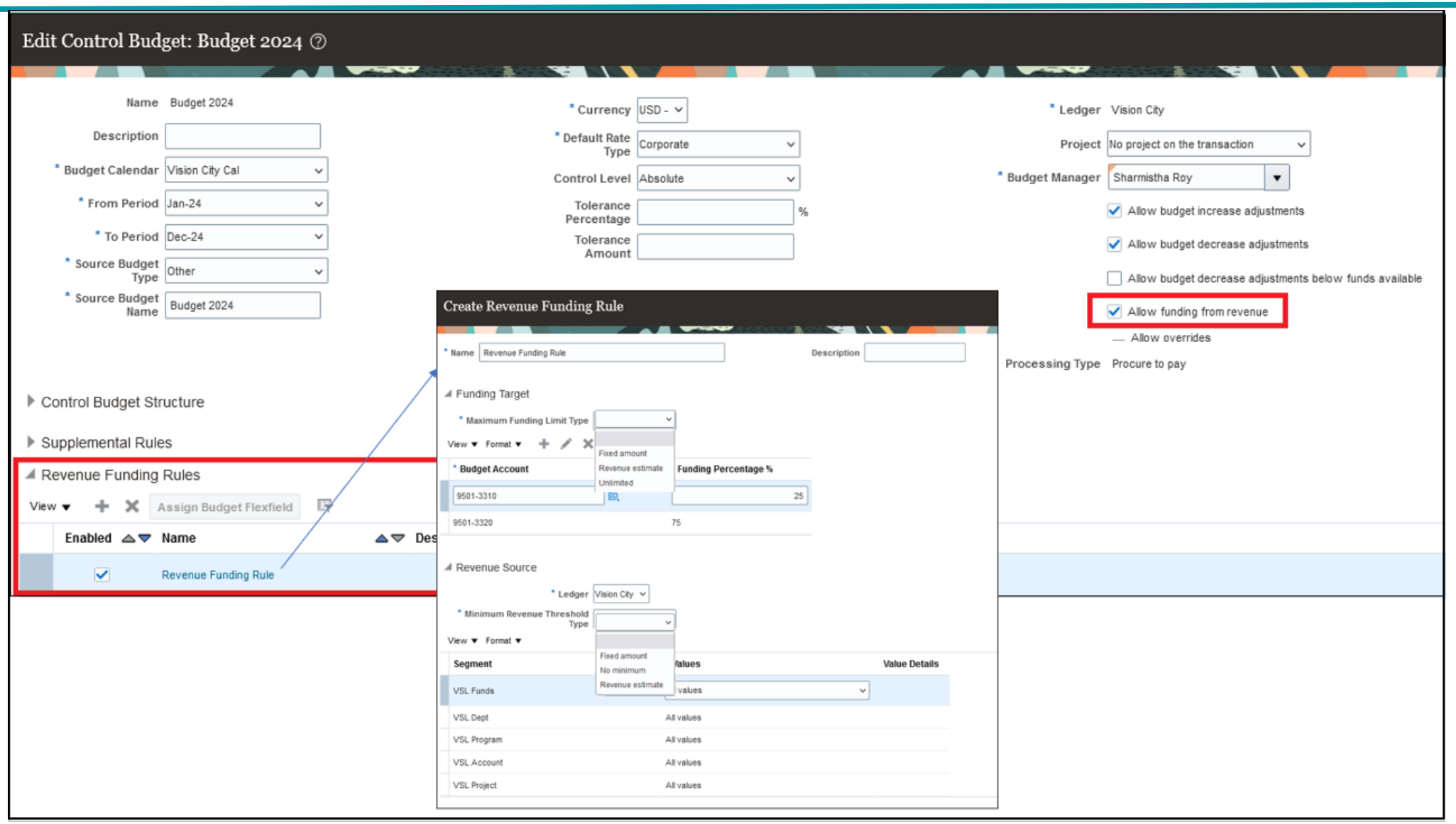

BUDGETARY CONTROLS: AUTOMATIC FUNDING OF EXPENSE BUDGETS FROM REVENUE

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Steps to Enable:

- You don't need to do anything to enable this feature.

Manage Control Budget Setup

- In the header section of the Edit Control Budget page, enable the Allow funding from revenue option.
- In the Revenue Funding Rules section, click the Create (+) icon to create a rule.

Closing Q&A

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