

Trust. Value. Velocity

Mastek •

Cloud Enhancement & Managed Services

Live Webinar

Host: Hardik Patel

CEMS Operations Manager

Speaker: Ritika Singh

Oracle HCM Consultant

Panelist: Gargi Jain

Principal Specialist

24D - BENEFITS AND COMPENSATION

Empowering you for the next update

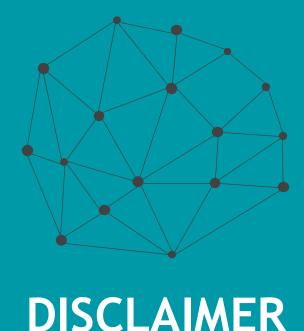




Partner







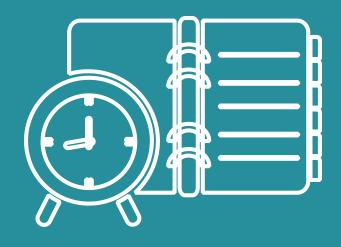
These advisory webinars are organized to equip you with the latest updates.

The content of this session is based on the interpretation of the material and documentation that Oracle has released and is a general guideline/recommendation only.

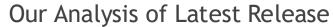


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AGENDA



Our Approach to Oracle Update



- New Features
- Known Issues (If any)

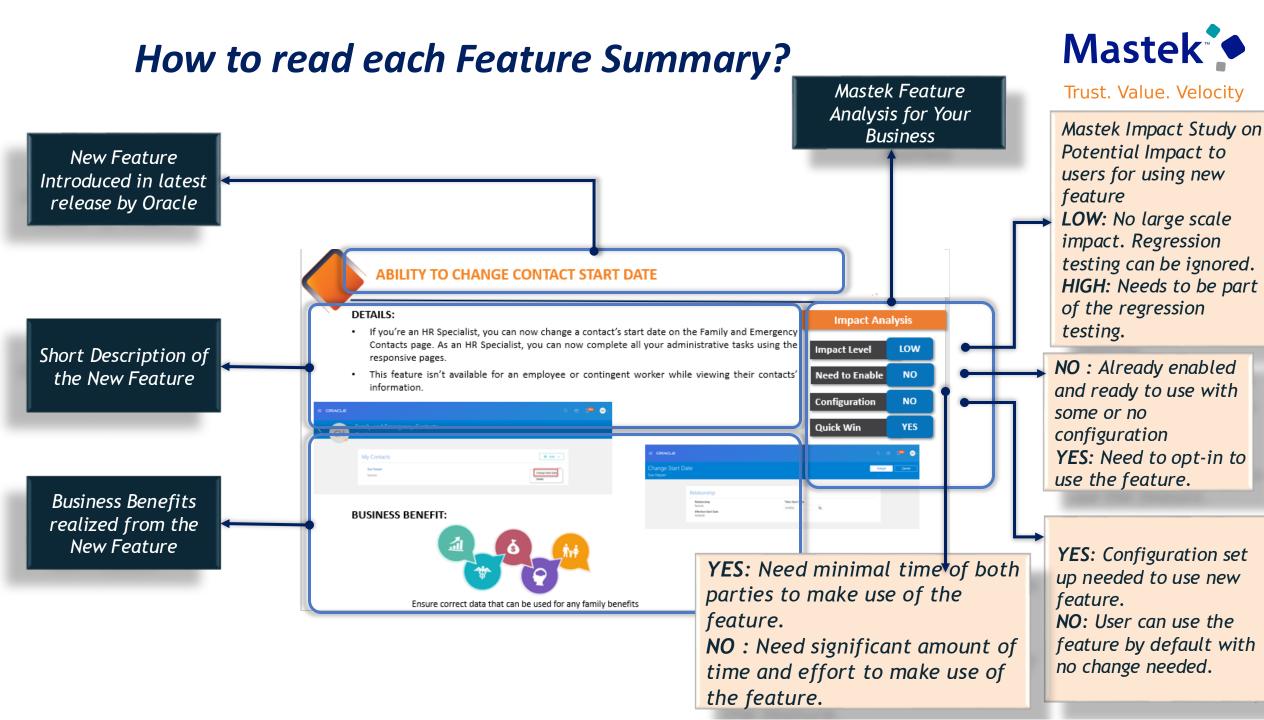
Closing

- Q&A

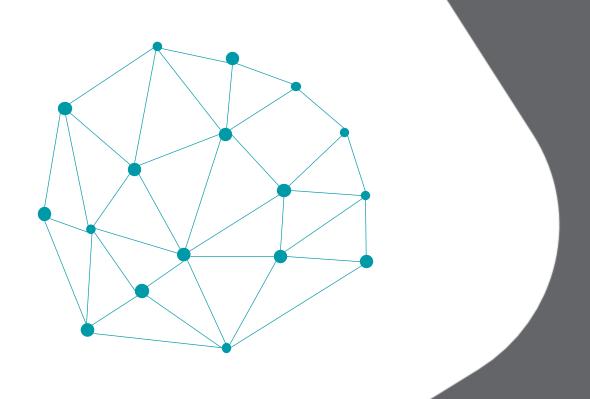












OUR ANALYSIS OF LATEST RELEASE

NEW FEATURES

Mastek

Mastek Trust. Value. Velocity

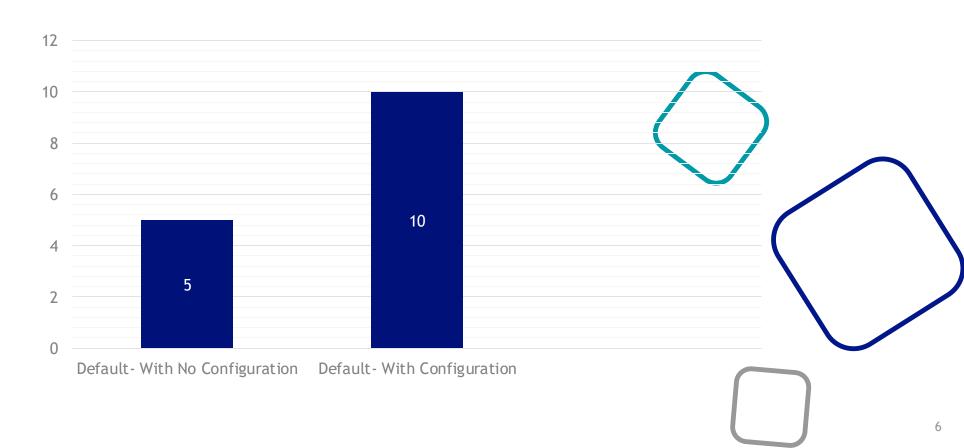
Cloud Enhancement & Managed Services

Oracle Fusion Benefits and Compensation

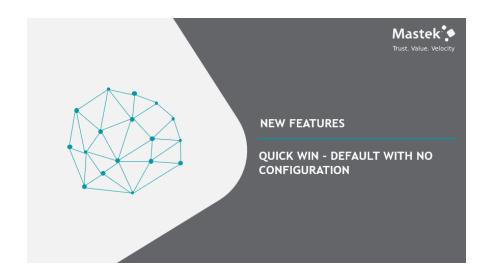
■ Rest ■ Quick Win

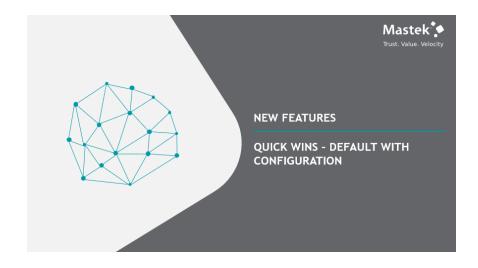
15

Compensation & Benefits









24D - Compensation and Benefit Update| Ritika Singh





NEW FEATURES

QUICK WIN - DEFAULT WITH CONFIGURATION

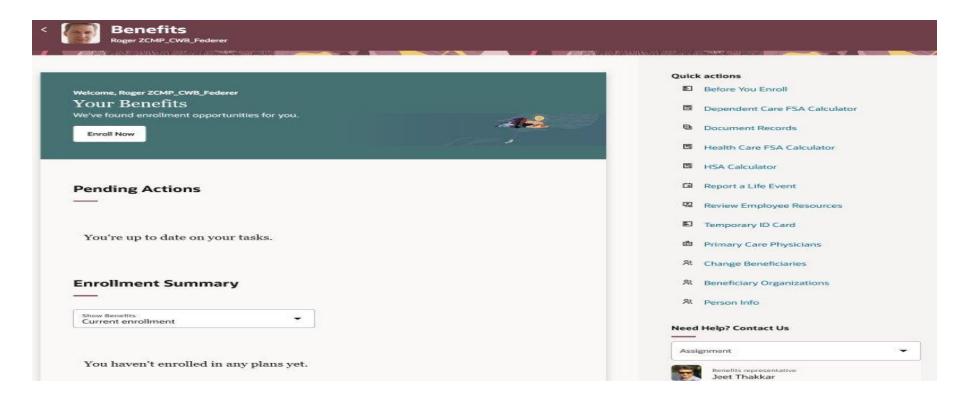


REDWOOD EXPERIENCE FOR BENEFITS SELF - SERVICE LANDING PAGE

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Benefits

The Self-Service Benefits landing page was recreated in the Redwood Toolset Visual Builder Studio to improve the user experience by providing the same consistent functionality across Redwood pages.



Impact Analysis

Impact Level LOW

Need to Enable YES

Configuration YES

Quick Win NO

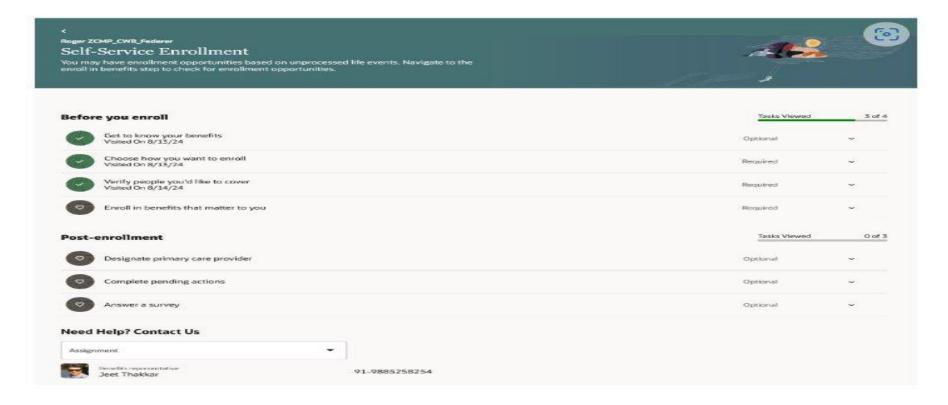


REDWOOD EXPERIENCE FOR BENEFITS SELF SERVICE ENROLLMENT

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Benefits

The Self-Service Benefits Enrollment page was recreated to improve the user experience. The FSA, HSA calculators, plan comparison, primary care physician designation, management of pending actions are now part of the self-service enrollment flow.



Impact Analysis

Impact Level LOW

Need to Enable YES

Configuration YES

Quick Win NO



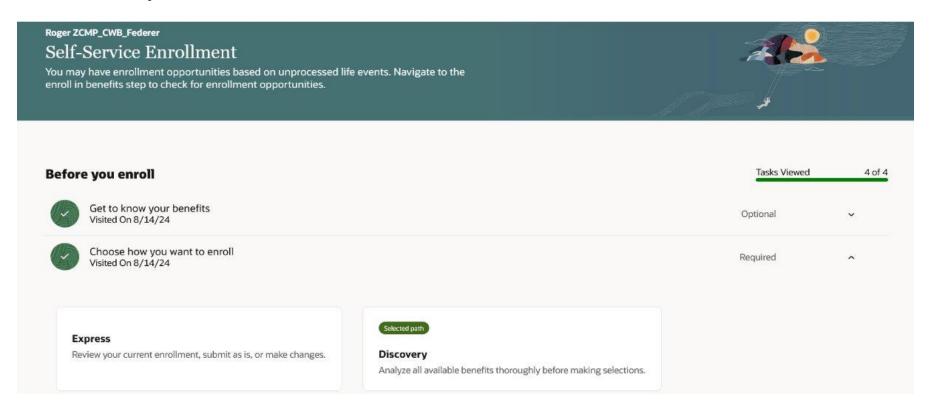
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REDWOOD EXPERIENCE FOR BENEFITS SELF SERVICE ENROLLMENT

Participants can now choose from one of these enrollment paths:

Benefits

- Express
- Delivery





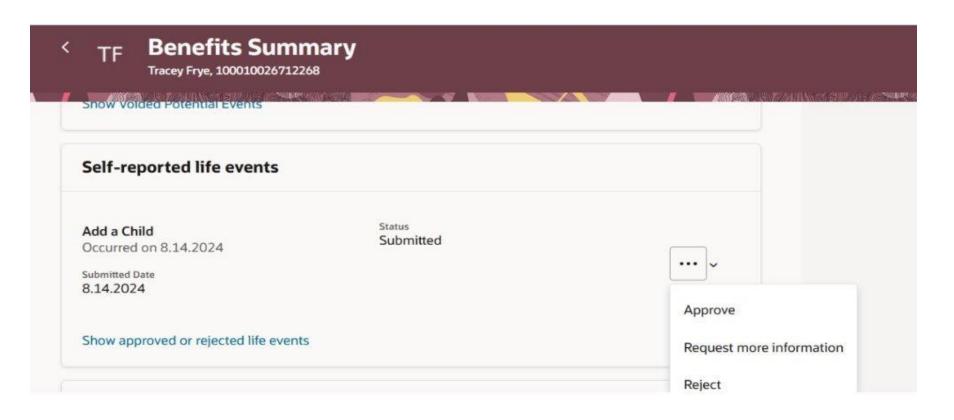
Business Benefit:

REDWOOD EXPERIENCE FOR APPROVALS AND ALERTS IN REPORT A LIFE EVENT PAGE



The Report a Life Event page was recreated and it allows employees to submit qualifying life events for approval and administrators to review, approve, reject, or request for more information before processing the event.

Benefits









Benefits

Details:

You can now use the standard Alerts functionality to send automatic notifications to benefits participants for these events:

- 1.Benefit bill charges
- 2. Benefit bill Switcher on the Change Salary Page payments
- 3.Court orders
- 4.Self-report life events (Switcher on the Change Salary Page submission confirmation, approval, rejection, and requests for more information)

Impact Analysis

Impact Level LOW

Need to Enable YES

Configuration YES

Quick Win NO

Business Benefit:





Name	Туре	What it does?
Benefits Bill Charges Alert (BEN_BILL_CHARGES)	Event	Notifies employees about their unpaid bills for the calendar period.
Benefits Bill Payments Alert (BEN_BILL_PAYMENT)	Event	Notifies employees about the receipt of their payment.
Ending of Court Order Alert (BEN_COURT_ORDER_DEPENDENT_ENDDATED)	Event	Notifies employees that the dependent's coverage court order is ending.
Confirmation of a Self-Declared Event (BEN_REPORT_LIFE_EVENT)	Event	Notifies employees about the confirmation of a participant's self-declared life event.
Rejection of Self-Reported Life Event Alert (BEN_SELF_REPORTED_LIFE_EVENT_REJECTED)	Event	Notifies employees that the self-reported life event was rejected.
Successful Submission of Self-Reported Life Event Alert (BEN_SELF_REPORTED_LIFE_EVENT_SUBMIT)	Event	Notifies employees that the self-reported life event was submitted successfully.
Request for More Information on Self-Reported Life Event Alert (BEN_SELF_REPORTED_LIFE_EVENT_INFO_REQD)	Event	Notifies employees that more information is required for the self-reported life event.



ENHANCED PURGE PROCESS & BENEFIT DIAGNOSTIC REPORT

Details:

The Benefits purge processes have been enhanced to purge self-reported life events of a person when you choose to purge their details. The self-reported life event data and the complete benefits data of the given person gets purged when you use Switcher on the Change Salary Page these methods:

Method	Description
Use the HCM Data Loader Remove Person Information task.	Purges the self-reported life events and the other benefit data of all persons provided as input parameter.
Run the Delete Person Benefits Diagnostic Report in commit mode for a specific person.	Purges the self-reported life event data reported by the person along with other benefit data.
Run the Benefits batch process named Purge Backed-Out or Voided Life Event Data.	Purges the self-reported life event details of all the orphan records.

Benefits



Business Benefit:

This enhancement improves benefits diagnostic reports to cover sections relevant to the pages redesigned in Redwood Toolset Visual Builder Studio.

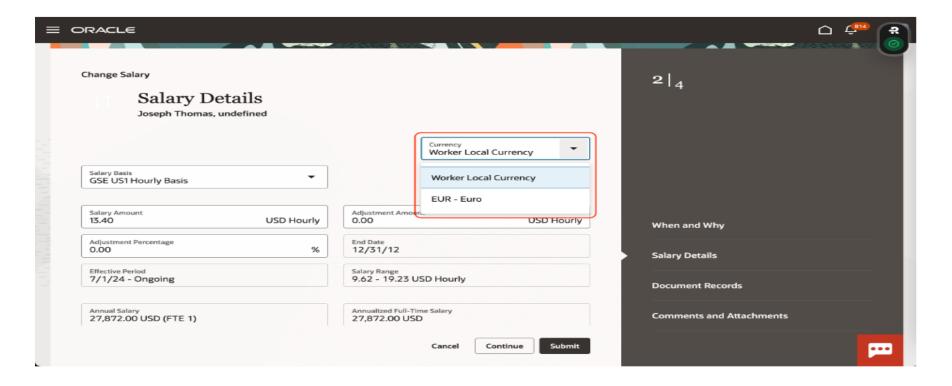
CURRENCY SWITCHER INTRODUCTION IN REDWOOD COMPENSATION PAGES



Details:

Compensation

Line and compensation managers can now switch to view details in their preferred currency using the currency Switcher on the Change Salary Page introduced on Redwood Change Salary and View Compensation History pages.



Impact Analysis

Impact Level LOW

Need to Enable YES

Configuration YES

Quick Win NO

CURRENCY SWITCHER INTRODUCTION IN REDWOOD COMPENSATION PAGES

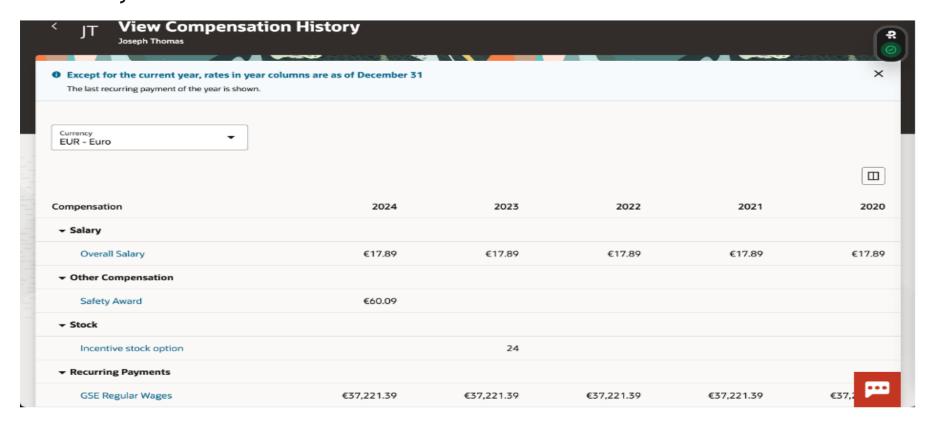


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Compensation

Details:

Switcher on the View Compensation History Page, with the User's Preferred Currency Selected.





Business Benefit:

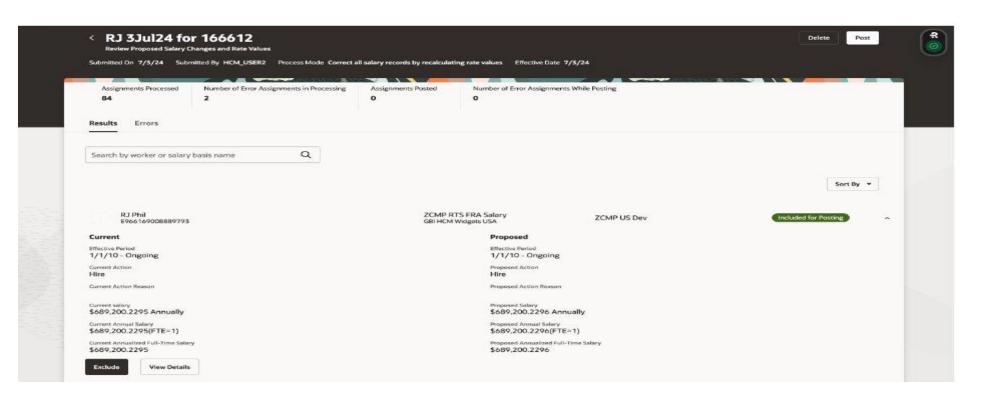
This enhancement improves satisfaction and increases productivity by letting line and compensation managers work in their local currency.

REDWOOD EXPERIENCE FOR REVIEW PROPOSED SALARY CHANGES AND RATE VALUES



Compensation managers can use the Review Proposed Salary Changes and Rate Values page re-created when you enable the page along with the Redwood experience. Review Proposed Salary Changes and Rate Values Details Showing Worker and Salary Details







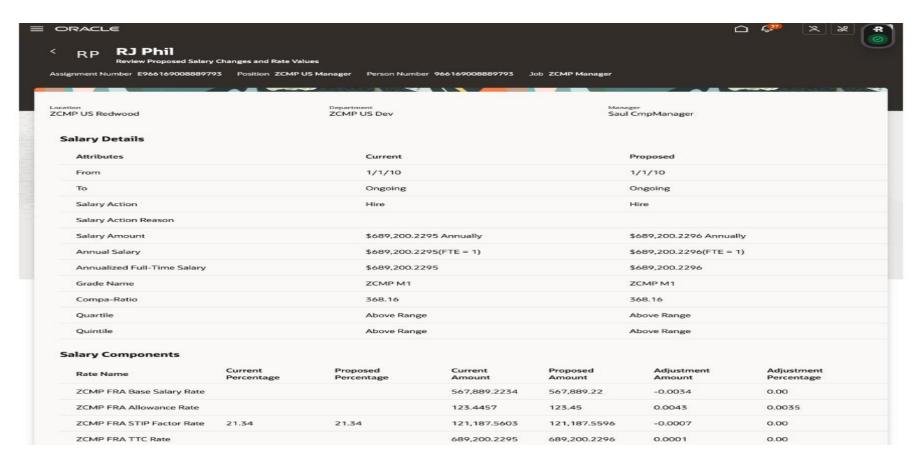
REDWOOD EXPERIENCE FOR REVIEW PROPOSED SALARY CHANGES AND RATE VALUES



Details:

Compensation

Salary Details Page Showing the Current and Proposed Values





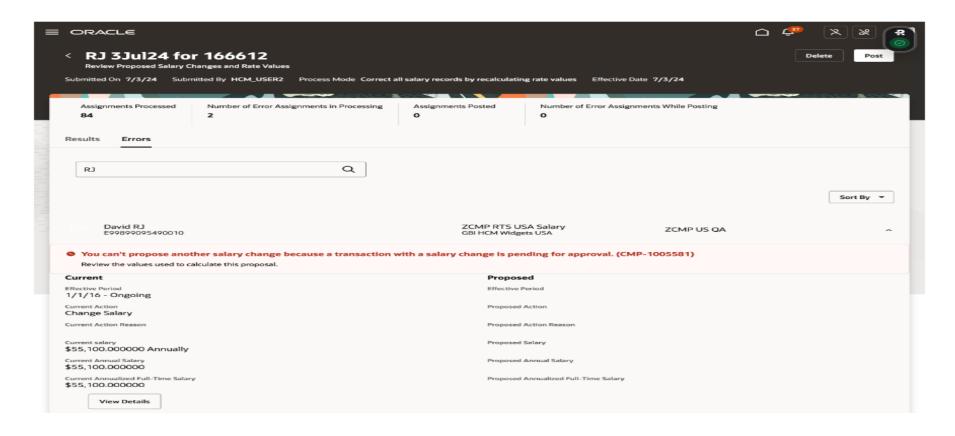
REDWOOD EXPERIENCE FOR REVIEW PROPOSED SALARY CHANGES AND RATE VALUES



Details:



Review Proposed Salary Changes and Rate Values Details Showing Error Details



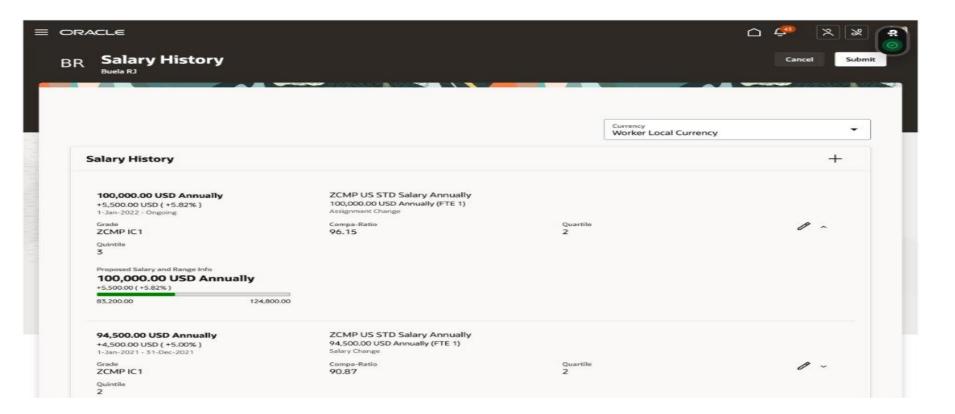






Compensation

HR and compensation managers can use the Salary History page re-created with the Redwood tool set Visual Builder Studio. You can enable the page and section along with the Redwood experience.





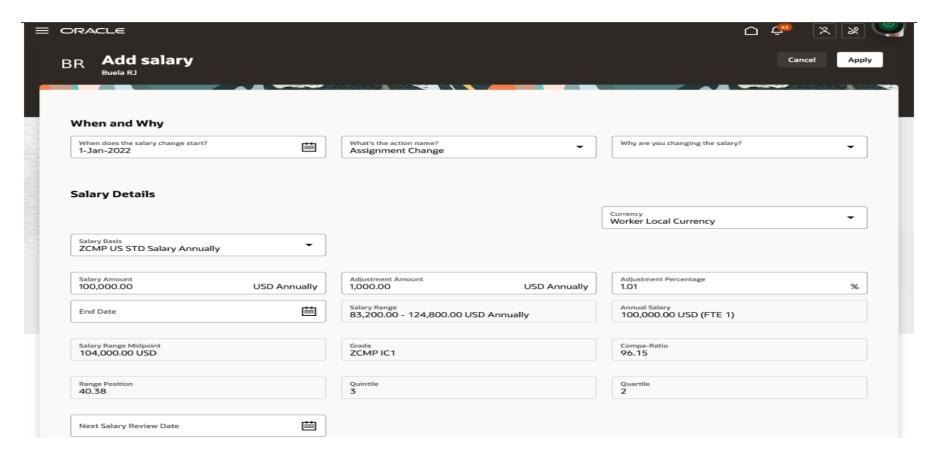




Details:

Compensation

Adding Salary from the Redwood Salary History Page





Business Benefit:
This enhancement improves lets you experience
Redwood's high-fidelity interactions.

24D - Compensation and Benefit Update | Ritika Singh



Compa-Ratio



Compensation

Details:

Approvers can see the redesigned Redwood experience BI Publisher notifications for the Change Salary (Line Manager and Compensation Manager) and Salary History actions.

Salary History Approval Requested for Buela RJ (966169008889145) by Roger ZCM... Salary History Buela RJ Person Number 966169008889145 Effective 07.18.2024 **New Salary** Proposed Assignment Change **Action Name** Start Date 01.01.2022 **End Date** 12.31.4712 Salary Basis ZCMP US STD Salary Annually 95000.00 USD Annually Salary Amount Adjustment Amount 5000.00 USD Adjustment 5.56 % Percentage Salary Range 83200.00 - 124800.00 USD Annually

91.35

Impact Analysis

Impact Level LOW

Need to Enable NO

Configuration NO

Quick Win YES

Business Benefit:
This enhancement improves lets you experience
Redwood's high-fidelity interactions.

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Edit Salary					
	Current	Proposed			
Start Date	01.01.2016	01.01.2016			
End Date	12.31.2020	12.31.2021			
Salary Basis	ZCMP US STD Salary Annually	ZCMP US STD Salary Annually			
Salary Amount	87200.00 USD Annually	87700.00 USD Annually			
Adjustment Amount	4000.00 USD	4500.00 USD			
Adjustment Percentage	4.81 %	5.41 %			
Salary Range	83200.00 - 124800.00 USD Annually	83200.00 - 124800.00 USD Annually			
Compa-Ratio	83.85	84.33			
Compensation Zone Type					
Compensation Zone					
Work At Home	N	N			

Delete Salary		
	Current	
Action Name	Assignment Change	
Start Date	01.01.2021	
End Date	12.31.4712	
Salary Basis	ZCMP US STD Salary Annually	
Salary Amount	90000.00 USD Annually	
Adjustment Amount	2800.00 USD	
Adjustment Percentage	3.21%	
Salary Range	83200.00 - 124800.00 USD Annuali	y
Compa-Ratio	86.54	
Compensation Zone Type		
Compensation Zone		
Work At Home	N	
Employee Details		
Job	ZCMP Analyst	
Grade	ZCMP IC1	
Assignment Number	E966169008889145	
provers		
Assigned to Roger ZCM	IP_CWB_Federer	0738.2024 09:22 AM
Submitted by Roger ZC	MP_CWB_Federer	0718.2024 09:22 AM

Salary Change CmpAdm RJ Person Number 966169008889134 Effective 01.01.2024 Salary Adjustment Details					
	Current	Proposed			
Start Date	01.01.2013	01.01.2024			
End Date	12.31.2023				
Salary Amount	55860.00 USD Annually	74520.00 U Annually			
Adjustment Amount	-4140.00 USD	18660.00 U			
Adjustment Percentage	-6.90 %	33.40 %			
Proposed Rate Compon	ent Details				
Rate Component	Amount	Annual An			
RJS3_Monthly_Base	4000.00	48000.00			
RJS3_Housing_Allow ance	2000.00	24000.00			
RJS3_Special_Allowa nce	150.00	1800.00			
RJS3_Incentive_Perc ent	60.00	720.00			
RJS3_Overall_Salary	74520.00	74520.00			
Current Rate Compone	nt Details				
Rate Component	Amount	Annual An			
RJS3_Monthly_Base	3000.00	36000.00			
RJS3_Housing_Allow ance	1500.00	18000.00			
RJS3_Special_Allowa nce	125.00	1500.00			
RJS3_Incentive_Perc ent	30.00	360.00			
RJS3_Overall_Salary	55860.00	55860.00			

ZCMP Senior Manager

ZCMP M2

Assignment Number E966169008889134

Employee Details

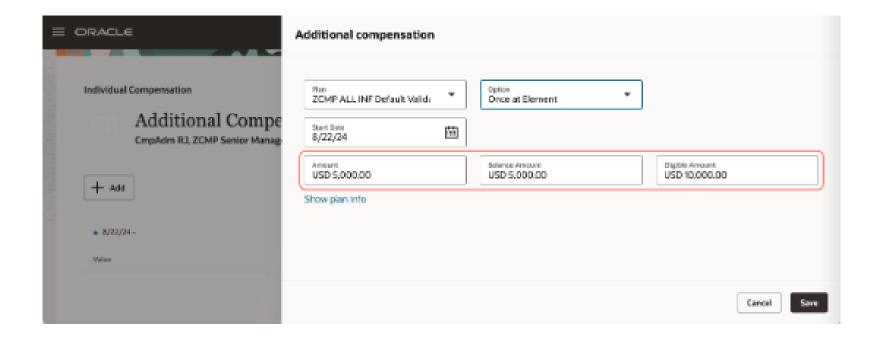
Job

FAST FORMULA-BASED DEFAULTING ON REDWOOD INDIVIDUAL COMPENSATION PAGES



Compensation

Input values can be defaulted of an individual compensation proposal using fast formulas. This ability is now available for Personal Contribution, Individual Compensation, Administer Compensation actions and the Additional Compensation section of the Global HR actions, such as Hire an Employee and Promote. Input Values Defaulted on Choosing Plan and Option



Impact Analysis

Impact Level LOW

Need to Enable NO

Configuration NO

Quick Win YES

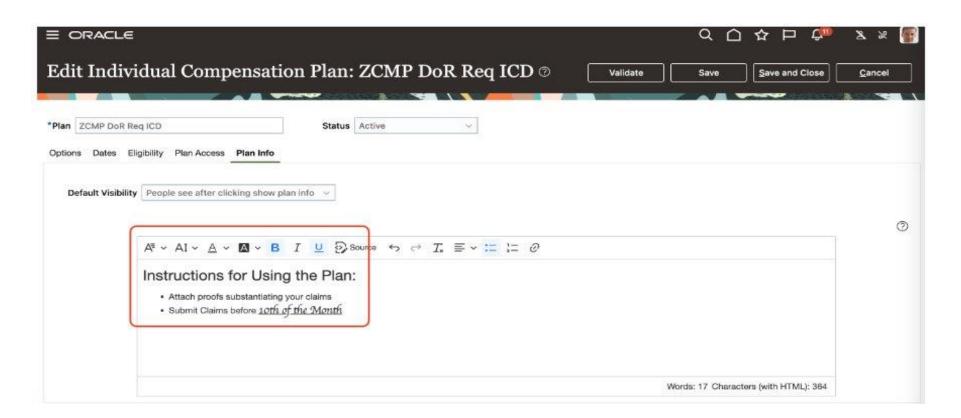
Business Benefit:
With this feature, you continue your journey into Oracle Redwood solutions.



PLAN INFO CHANGES IN REDWOOD INDIVIDUAL COMPENSATION PAGES Trust. Value. Velocity

Check any plan info you created and formatted using classic pages after you turn on Redwood individual compensation plan setup pages. The classic and Redwood pages use different rich-text editors and formatting could render differently.

Compensation





Business Benefit:
With this feature, you continue your journey into Oracle Redwood solutions.

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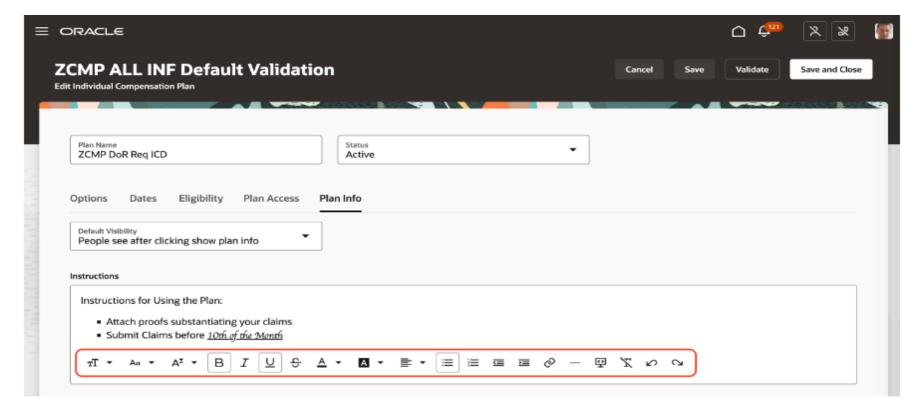
PLAN INFO CHANGES IN REDWOOD INDIVIDUAL COMPENSATION PAGES

Trust. Value. Velocity

Details:

Compensation

Redwood Individual Compensation Page, Plan Info Tab Where You Can Review and Revise Instructions.





Business Benefit:
With this feature, you continue your journey into Oracle Redwood solutions.

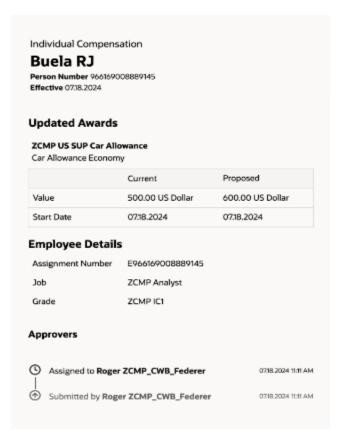


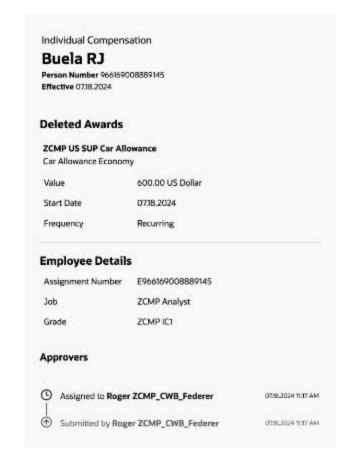
REDWOOD CHANGES FOR INDIVIDUAL COMPENSATION NOTIFICATIONS

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Approvers can see the redesigned Redwood experience BI Publisher notifications for the Personal Contributions, Individual Compensation, and Administer Compensation actions.









Business Benefit:
With these redesigned
Redwood BI Publisher
notifications, you continue
your journey into Oracle
Redwood solutions.





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Compensation

Details:

Redesigned Notification for a New Award when Input Values are Configured to be Displayed.





Business Benefit:
With these redesigned
Redwood BI Publisher
notifications, you continue
your journey into Oracle
Redwood solutions.



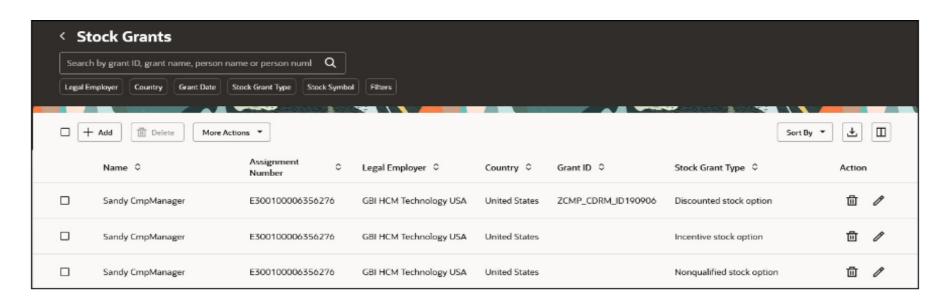


Compensation

Details:

People can use the Stock Grants page re-created with the Redwood tool set Visual Builder Studio. You can enable the page and section along with the Redwood experience.

Stock Grants



Impact Analysis

Impact Level LOW

Need to Enable YES

Configuration YES

Quick Win NO

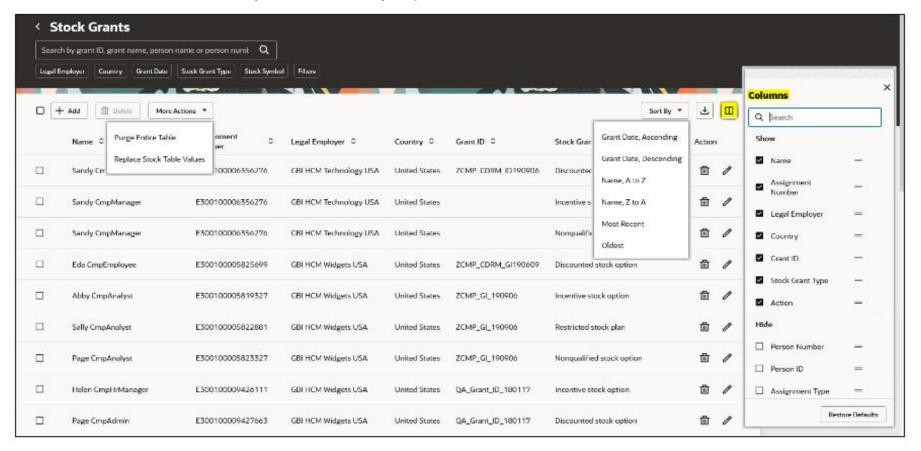
REDWOOD EXPERIENCE FOR STOCK



Details:

Compensation

Stock Grants with Drop Downs Displayed



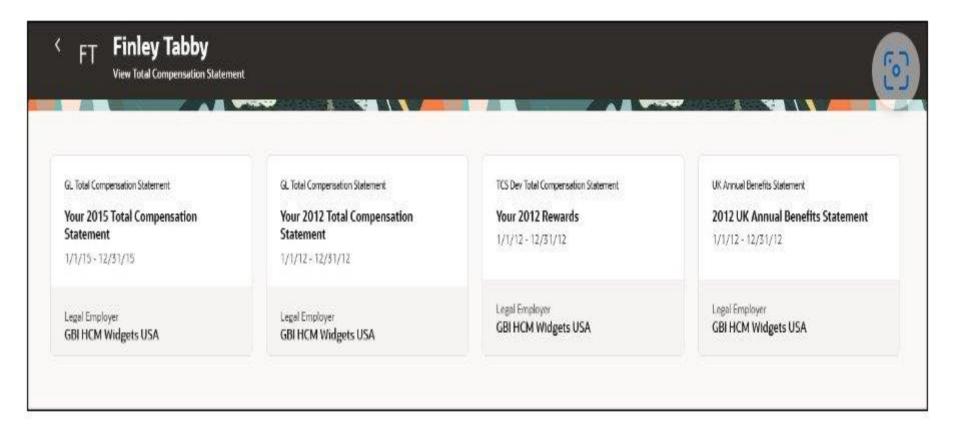


REDWOOD EXPERIENCE FOR ONLINE TOTAL COMPENSATION STATEMENT



Compensation

People can use the Online Total Compensation Statement page re-created with the Redwood tool set Visual Builder Studio. You can enable the page and section along with the Redwood experience.



Impact Analysis

Impact Level LOW

Need to Enable YES

Configuration YES

Quick Win NO

REDWOOD EXPERIENCE FOR ONLINE TOTAL COMPENSATION STATEMENT



Details:

Compensation

View Total Compensation Statement will have:

- New Badge
- Welcome tab
- Compensation summary tab
- Cash Compensation Tab
- Benefits Tab
- Stock Detail
- Feedback Tab



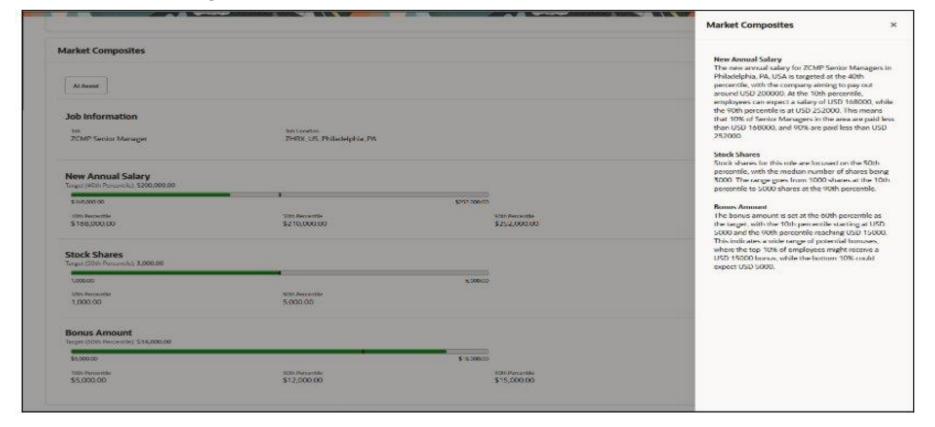


AI ASSISTANCE FOR MARKET COMPOSITES IN COMPENSATION INFO

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Compensation

Managers can now leverage the power of artificial intelligence (AI) to generate explanations for market composites in Compensation Info by clicking the AI Assist button at the region level.



Impact Analysis

Impact Level LOW

Need to Enable YES

Configuration YES

Quick Win NO

Business Benefit:

This feature provides an easy way for managers to generate explanations to use for their understanding of an employee's market composites in one click.



CLOSING NOTE



- 1. What happens next?
 - 1. Presentation
 - 2. Session Recording
- Speak with your CEMS SupportManager or CEMS Service Manager
 - for additional services around quarterly updates
 - 2. Learn more about Innovation





THANK YOU









