

SEC/097/2024-25

December 2, 2024

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>SYMBOL: MASTEK</b>
<b>ISIN: INE759A01021</b>	

Dear Sir(s)/Ma'am(s),

**Sub: Press Release**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Please find enclosed herewith a Press Release titled “**Mastek named a ‘Leader’ in the Everest Group’s Digital Transformation Services for Mid-market Enterprises PEAK Matrix® Assessment 2024**”, which is being issued by the Company.

The same is also uploaded on the Company's website at [www.mastek.com](http://www.mastek.com).

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Mastek Limited**



**Dinesh Kalani**  
**SVP – Group Company Secretary**

Encl: AA

## **Mastek named a ‘Leader’ in the Everest Group’s Digital Transformation Services for Mid-market Enterprises PEAK Matrix® Assessment 2024**

**Mumbai, India, 02<sup>nd</sup> December, 2024:** Mastek (NSE: MASTEK; BSE: 523704), a trusted digital engineering and cloud transformation partner, today announced that it has been named a ‘Leader’ by the global analyst firm Everest Group in its Digital Transformation Services for Mid-market Enterprises PEAK Matrix® Assessment 2024. The report analyzed the 21 leading digital transformation service providers, assessing their market impact, vision, and capabilities.

The PEAK Matrix® framework assessed Mastek’s ability to address the dynamic needs of mid-market enterprises in their [digital transformation journeys](#). The report highlights Mastek’s expertise in next-gen technology areas, including [cloud modernization](#), [data, analytics, automation, and AI](#).

Mastek combines tailored client assessments with integrated service offerings to drive operational agility, reduce time-to-market, and ensure platform stability and quality. Its proprietary solutions and strategic partnerships with technology leaders such as Oracle, Salesforce, Microsoft, Snowflake, AWS, and ServiceNow further enhance its ability to deliver comprehensive front, mid, and back-office transformation services.

### **Key Assessment of Mastek's Strengths:**

- **Industry Expertise:** Deep domain expertise in healthcare, retail, and financial services, serving clients across North America, Europe, and the APAC region.
- **Technology Leadership:** Expertise in digital commerce, cloud transformation, and application development.
- **Oracle Capability:** A highly skilled talent pool for platforms like [Oracle](#), making it a trusted partner for Oracle-based transformations.
- **Client-Centric Approach:** Proactive client management and easy access to leadership teams are valued by clients.
- **Comprehensive Services:** Comprehensive digital transformation service offerings, focusing on operational agility and client experience.

*"The mid-market segment presents significant opportunities, with enterprises seeking trusted partners to drive agility, efficiency, and cost optimization in their digital transformation journeys. We're delighted that this leading position reaffirms Mastek's dedication to delivering innovative, scalable solutions that empower enterprises to achieve business excellence."* said **Umang Nahata, Global CEO at Mastek Group.**

*"Mid-market enterprises are increasingly embracing digital transformation to achieve operational resilience and enhance customer experiences."* says **Parul Trivedi, Practice Director at Everest Group.**  
*"Mastek emerges as a strong player in this space, by delivering measurable outcomes, such as significant cost reductions and improved system reliability, through its expertise in transforming legacy systems and leveraging advanced technologies like cloud-native architectures and AI-driven automation. Its ability to offer tailored, domain-specific solutions, supported by a well-integrated partner ecosystem and a strong focus on innovation, enables mid-market enterprises to address complex challenges while maintaining*



**Trust. Value. Velocity**

*agility. These qualities underscore Mastek's recognition as a Leader in the Everest Group Digital Transformation Services for Mid-Market Enterprises PEAK Matrix® Assessment 2024."*

## **Disclaimer**

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## **About Everest Group**

Everest Group is a leading global research firm helping business leaders make confident decisions. Everest Group's PEAK Matrix® assessments provide the analysis and insights enterprises need to make critical selection decisions about global services providers, locations, and products and solutions within various market segments. Likewise, providers of these services, products, and solutions, look to the PEAK Matrix® to gauge and calibrate their offerings against others in the industry or market. Find further details and in-depth content at [www.everestgrp.com](http://www.everestgrp.com).

## **About Mastek**

[Mastek](#) is an enterprise digital and cloud transformation partner that engineers excellence for customers in industries such as healthcare and life sciences, retail and consumer, manufacturing, financial services, and the public sector, across 40 countries, including the UK, US, Europe, the Middle East, and Asia Pacific. Mastek helps enterprises decomplexify digital and delivers business outcomes with trust, value, and velocity across the spectrum of services including digital experience and engineering, cloud implementations, data, automation and AI, and cloud managed services. Mastek recently launched its GenAI enabled portfolio [iConniX](#) that offers over 120 AI assets, 4 AI platforms, and solution blueprints tailored to meet industry specific business use cases. A preferred Oracle, Salesforce, Microsoft, AWS, and Snowflake partner, Mastek has 5000+ employees and delivers right-fit solutions to both medium businesses and global Fortune 1000 clients.

## **Press Contact**

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