

Mastek

Cloud Enhancement &
Managed Services

Quarterly
Release Updates

24B - PPM (PROJECT PORTFOLIO MANAGEMENT)

Empowering you for the next update



ORACLE | Partner

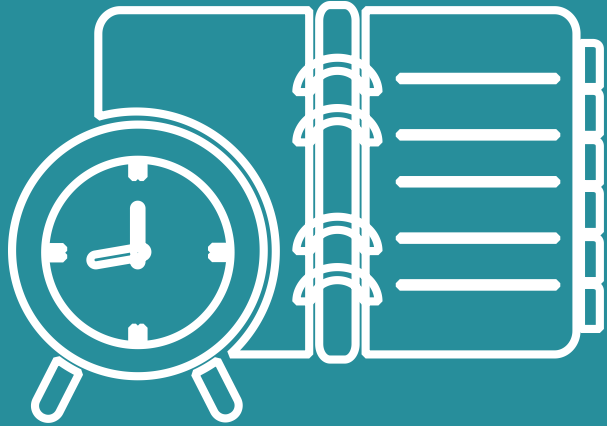




DISCLAIMER

These advisory webinars are organized to equip you with the latest updates. The content of this session is based on the interpretation of the material and documentation that Oracle has released and is a general guideline/recommendation only.

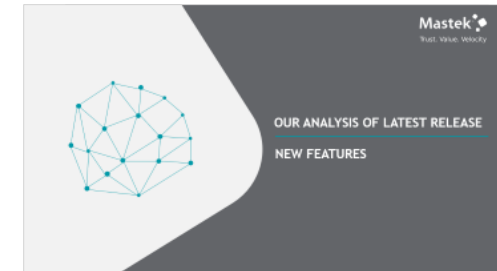
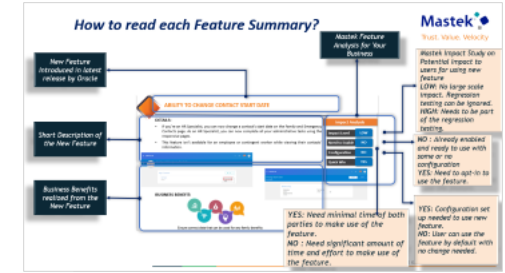
AGENDA



Our Approach to Oracle Update

- New Features
- Known Issues (If any)

Thank You



How to read each Feature Summary?

Mastek Feature Analysis for Your Business

New Feature Introduced in latest release by Oracle

Short Description of the New Feature

Business Benefits realized from the New Feature

ABILITY TO CHANGE CONTACT START DATE

DETAILS:

- If you're an HR Specialist, you can now change a contact's start date on the Family and Emergency Contacts page. As an HR Specialist, you can now complete all your administrative tasks using the responsive pages.
- This feature isn't available for an employee or contingent worker while viewing their contacts' information.

BUSINESS BENEFIT:

Ensure correct data that can be used for any family benefits

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

Mastek Impact Study on Potential Impact to users for using new feature

LOW: No large scale impact. Regression testing can be ignored.

HIGH: Needs to be part of the regression testing.

NO : Already enabled and ready to use with some or no configuration

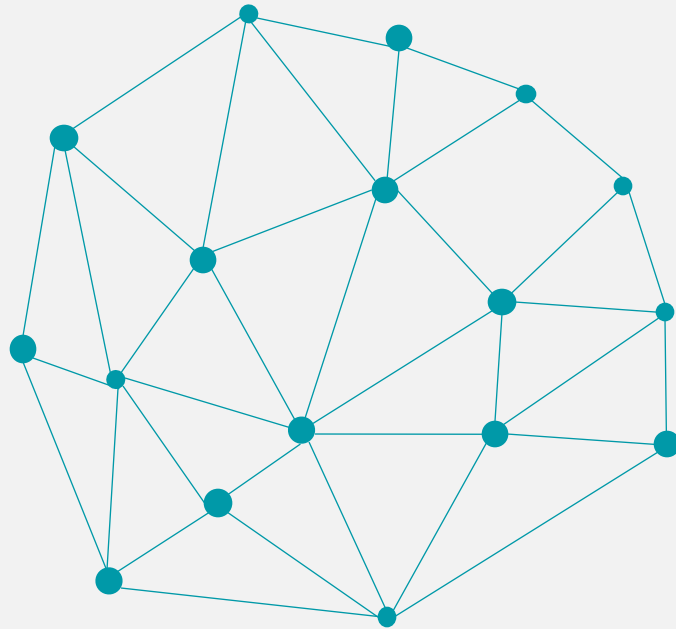
YES: Need to opt-in to use the feature.

YES: Need minimal time of both parties to make use of the feature.

NO : Need significant amount of time and effort to make use of the feature.

YES: Configuration set up needed to use new feature.

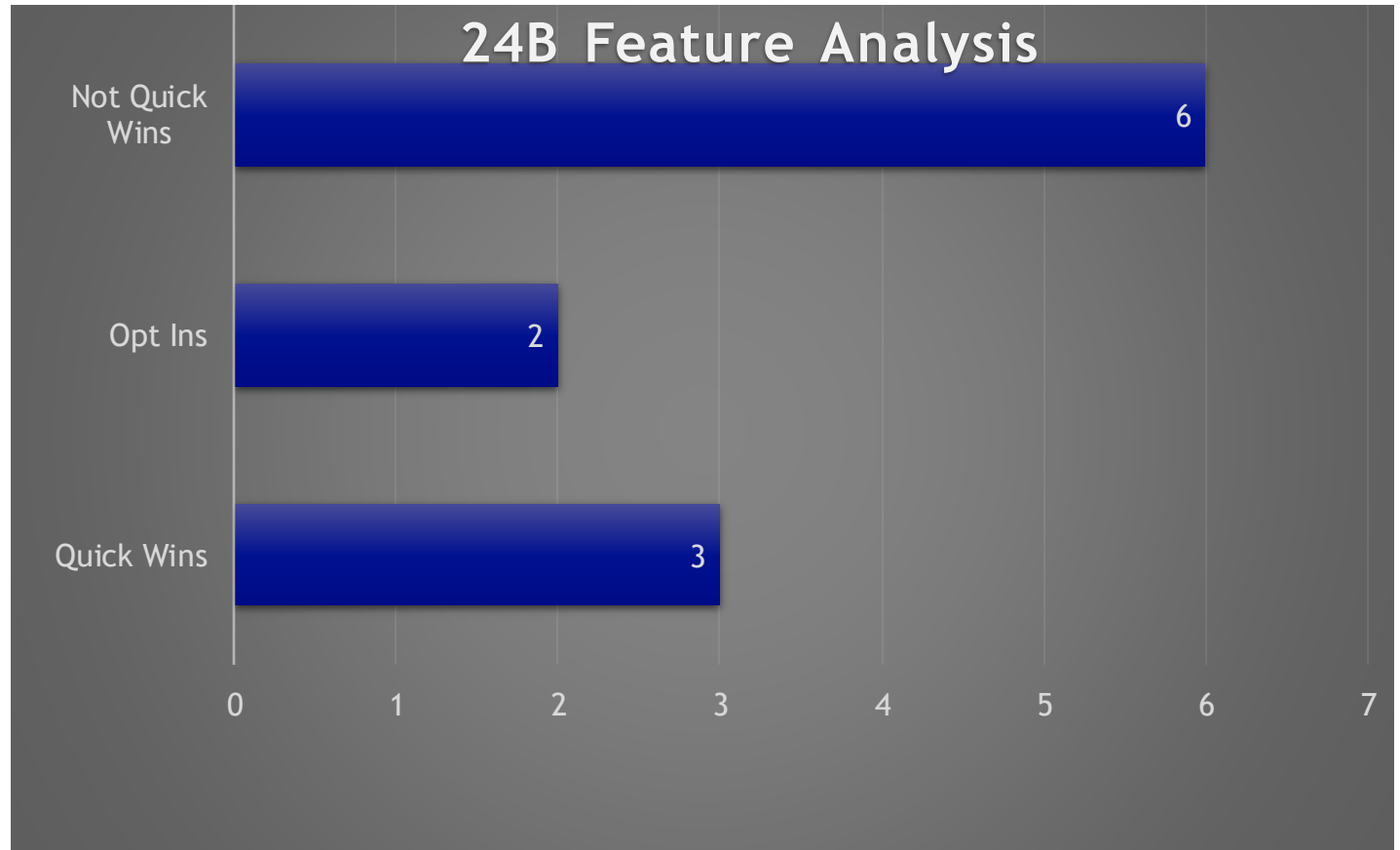
NO: User can use the feature by default with no change needed.

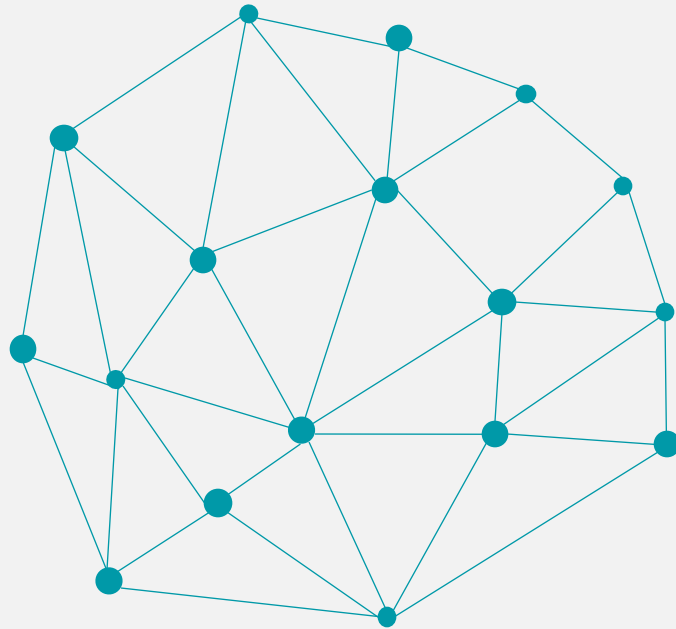


OUR ANALYSIS OF LATEST RELEASE

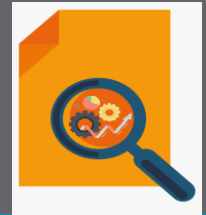
NEW FEATURES

Mastek Analysis- Statistics





NEW FEATURES



QUICK WINS

❖ Work-in-Progress by Billing Status Analysis Using OTBI:

- Use **measures** in the Project Billing – “Bill Transactions Real Time” subject area **in OTBI** to more easily report unbilled amounts, also known as work in progress, or WIP, for new or updated bill transactions.
- A “billing status” **attribute** has also been introduced, providing a clearer picture of where WIP is within the billing life cycle, both within and across projects.
For Example: How much WIP is on hold, versus how much WIP is associated with a draft invoice, versus how much has been accepted in Receivables.
- This was opt-in to the Bill Transaction Creation on Cost Import feature from update 23C, however is now available to all customers from this release

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**

❖ Oracle Fusion Payroll Attributes in Labor Distribution Subject Areas:

- To View and report on labor costs created from the Oracle Fusion Payroll transaction source using OTBI.
- Use the following payroll attributes added to the Projects - Labor Distribution Cost Analysis Real Time subject area in the Labor Cost Distribution Details folder to create analyses as per business requirement:
 - ✓ Payroll Load Request ID
 - ✓ Document ID
 - ✓ Payroll ID
 - ✓ Payroll Name
 - ✓ Payroll Period Start Date
 - ✓ Payroll Period End Date
 - ✓ Payroll Effective Date
 - ✓ Payroll Relationship Identifier
 - ✓ Payroll Cost Action Type
 - ✓ Payroll Cost ID
 - ✓ Cost Allocation Key Flex ID
 - ✓ Payroll Cost Action ID

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**

❖ Reprocessed Cost Accounting Attribute for Labor Distribution:

This feature allow user to use an additional accounting attribute “Payroll Cost Reprocessed” for project and non-project labor costs to identify costs generated from a redistribution of the original payroll cost to a new or existing labor schedule version.

- Use this attribute to credit the clearing account of the adjustment event for the payroll cost.

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**

❖ Removal of Opt-in Check for Control Burden for Internal Funding Sources:

- Previously there was an opt-in check to apply additional costs to projects funded internally, which has been removed.
- Now, the option to apply these costs is always visible
- If you previously opted in for these costs, they are now disabled by default.
- If you didn't opt in before, the default setting depends on whether the project type allows for these costs
 - if yes, they're enabled by default
 - if not, they're disabled

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**

SERVICE EXCELLENCE CONTINUING INVESTMENTS PLANNING, SCHEDULING, AND FORECASTING

❖ Enhancements to Change Order Approval Notifications and Implementation:

- Approval notifications for change orders are now actionable. Approve directly from emails or the Notifications worklist to streamline your workflow.
- Additionally, use Change Orders REST APIs to automatically implement budget adjustments.

Note: The above enhancements are available only if you opt into the Change Order Automation for Project Budget Adjustments feature delivered in update 24A.

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

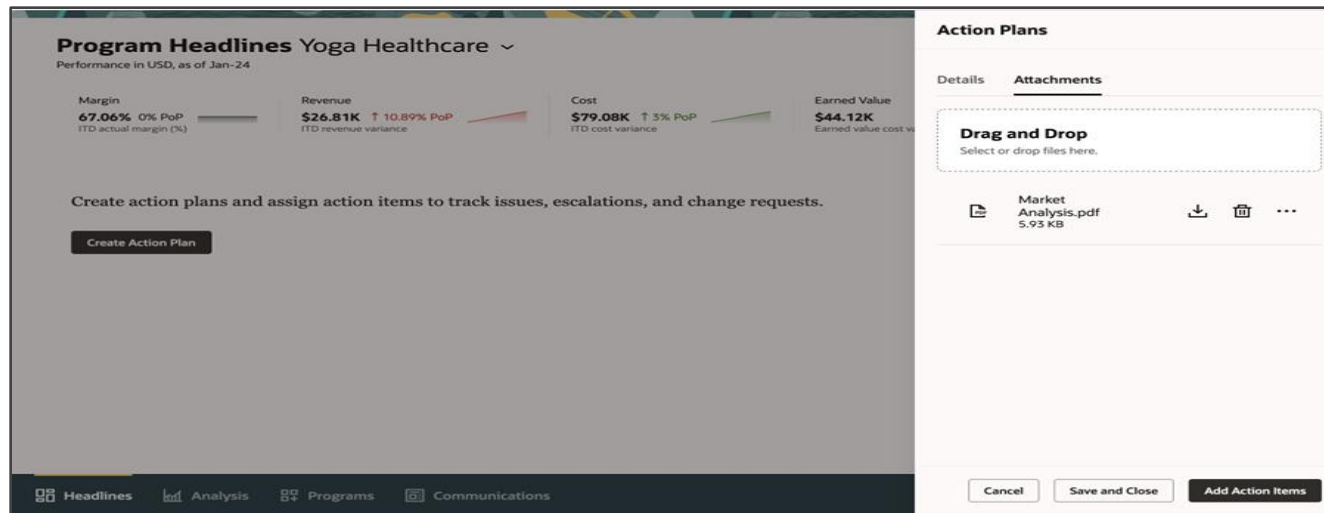
Quick Win **YES**

SERVICE EXCELLENCE CONTINUING INVESTMENTS PROGRAM MANAGEMENT AND REPORTING

Attach Files to Action Plans:

This feature allows users to attach files directly to your program action plan

- Navigate to an action plan drawer and click the **Attachments** tab.
- Select the files you want to attach from your local file system or drag and drop the file.
- The attached file will be displayed alongside the action plan step, readily accessible to all authorized team members.



Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

Business Benefit:

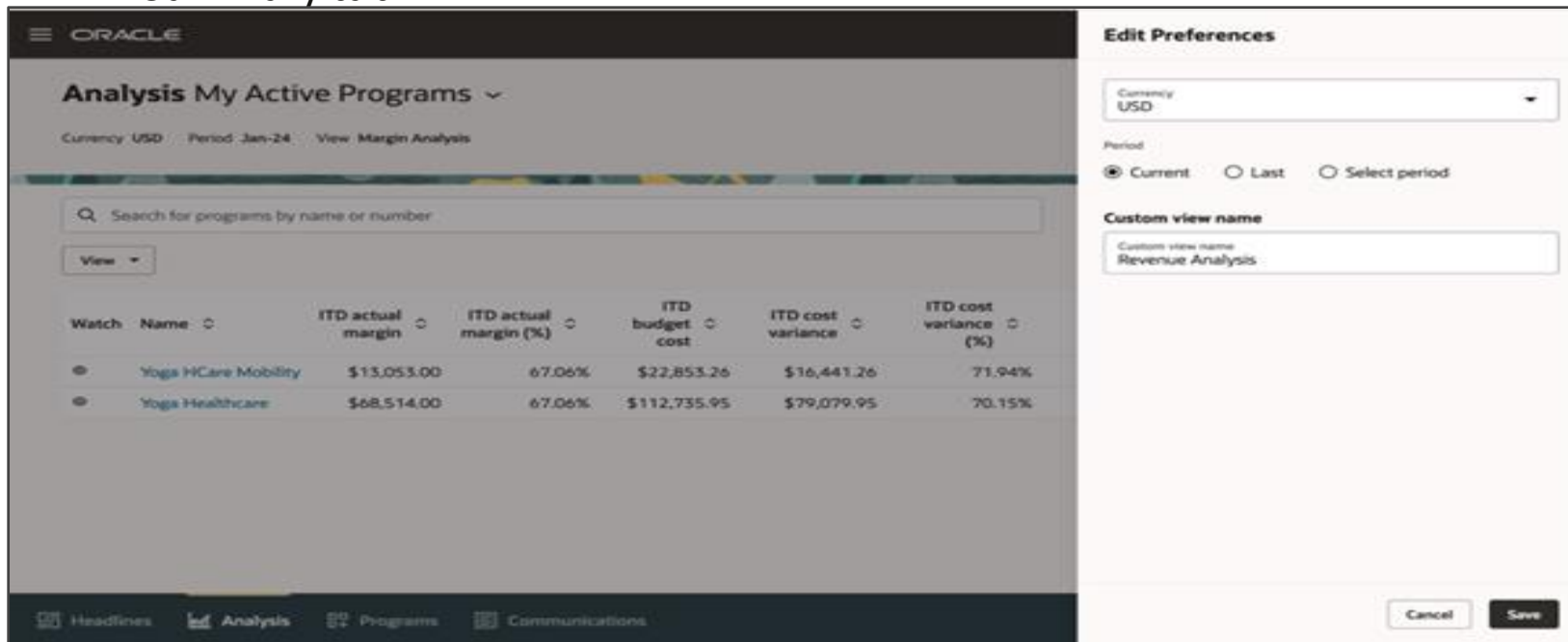
- Includes files, such as documents, presentations, spreadsheets, and images, into action plan steps.
- Enhance clarity and context for team members by providing immediate access to critical resources.
- Centralize program documentation within the action plan, eliminating the need for external file storage and retrieval

SERVICE EXCELLENCE CONTINUING INVESTMENTS PROGRAM MANAGEMENT AND REPORTING

Rename Your Custom Views:

This feature allows users to Rename custom views to personalize your program analysis.

- Click the Edit Preferences button after creating a custom view in the Analysis Summary tab.



Watch	Name	ITD actual margin	ITD actual margin (%)	ITD budget cost	ITD cost variance	ITD cost variance (%)
	Yoga HCare Mobility	\$13,053.00	67.06%	\$22,853.26	\$16,441.26	71.94%
	Yoga Healthcare	\$68,514.00	67.06%	\$112,735.95	\$79,079.95	70.15%

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

Business Benefit:

- Create meaningful labels for your custom view, reflecting its specific purpose or focus area.
- Tailor the program analysis view to individual needs and preferences.

❖ **Resource Nomination to Fulfill Requests for Weekly or Variable Hours Using a REST API:**

This feature allow user to nominate one or more resources to requests for “weekly or variable hour schedules” using the project resource request REST service.

- This can help streamline the allocation of resources to projects that use alternative scheduling methods.

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**

PROJECT BILLING : APPLY EXPIRY AND REMINDER SETTINGS IN CONTRACT ENVELOPES FROM DOCUSIGN ACCOUNT



Details

If DocuSign is use for e-signature to sign contract, user can set default expiry and notification setting from DocuSign account. If “Apply account level reminders and expiration settings” option in the “Manage Electronic Signature setting” is enabled, this setting will be automatically applied to contract document sent for signature

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

Manage Electronic Signature ?

* Solution Provider

* User ID

* Account ID

* Endpoint URL

* OAuth URL

Apply account level reminders and expiration settings

Last Validated On

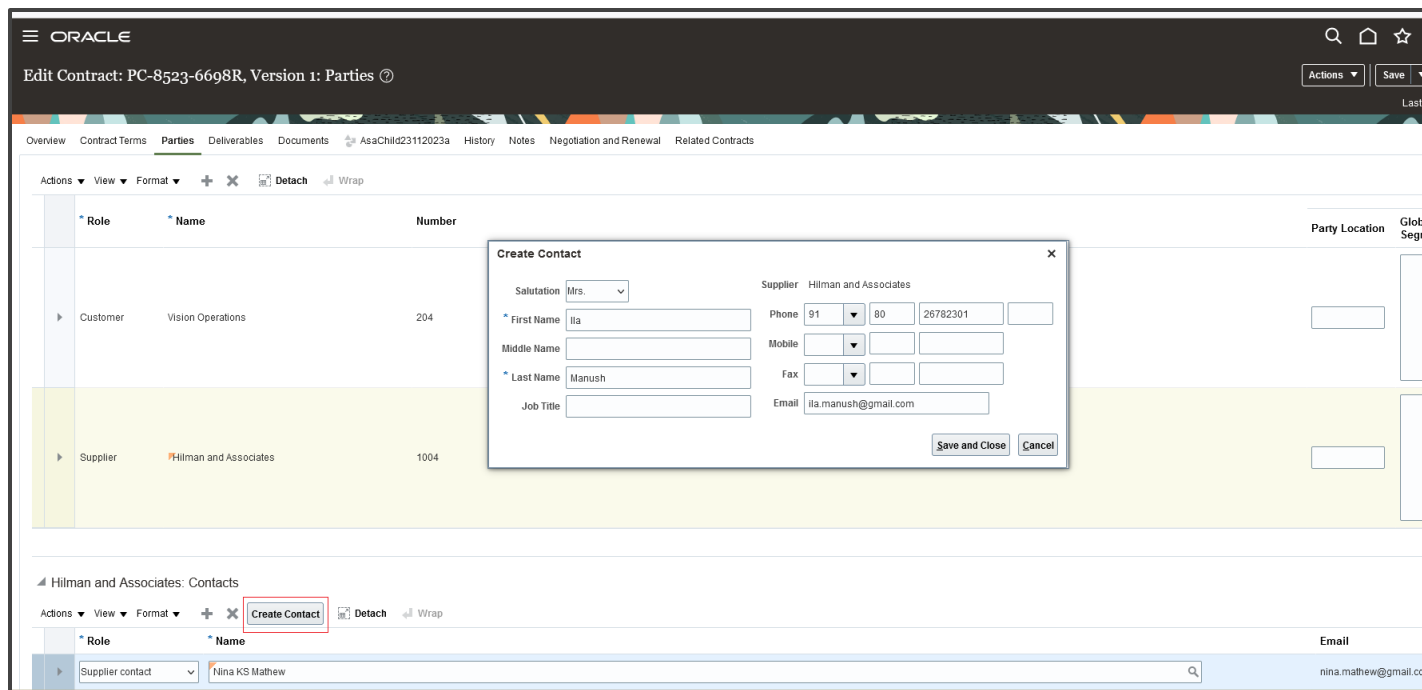
Validation Status Incomplete

Business Benefits:

User doesn't need to enter the expiry and reminder settings for every contract document because the values are already defaulted from the DocuSign account, as it reducing the manual adjustment efficiency and effectiveness will increase.

Details

User can now create supplier contacts in the Parties tab of the contract for supplier and other third-party roles of a procurement contract



Business Benefits

- Contract managers don't need to rely on the supplier manager to create a supplier contact.
- Create the contact within the contract UI enhances the efficiency of the contract authoring process and shortens the lead time for contract creation.

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**

Details

- Feature allows user to define and track milestone throughout the entire lifecycle, from contract definition, to work planning, and billing
- Contract Admins can create milestone and their bill amounts in Fixed Price Contracts.
- Once contract approved, these milestone appears in Project plan for project manager to manage.
- PM can create detailed plans, track deliverables and monitor progress.
- Upon achieving a milestone, the project manager submit it for approval, triggering the associated billing event for invoicing and revenue recognition.

Business Benefits

- This feature helps project managers gain greater control during project planning and execution, and enables billing specialists and project accountants to streamline the invoicing and revenue recognition processes for milestone-based contracts
- This deliver a seamless experience across project and resource planning, cost collection, invoicing, and reporting, strengthening operational controls and optimizing cash flow

NOTE: Prior to this feature, any financial task could be marked as a milestone. Going forward, only milestones at the lowest-level in the project plan with zero duration will be recognized as milestones. Moreover, for milestone billing and revenue recognition, only milestones that are billable will be considered.

Impact Analysis

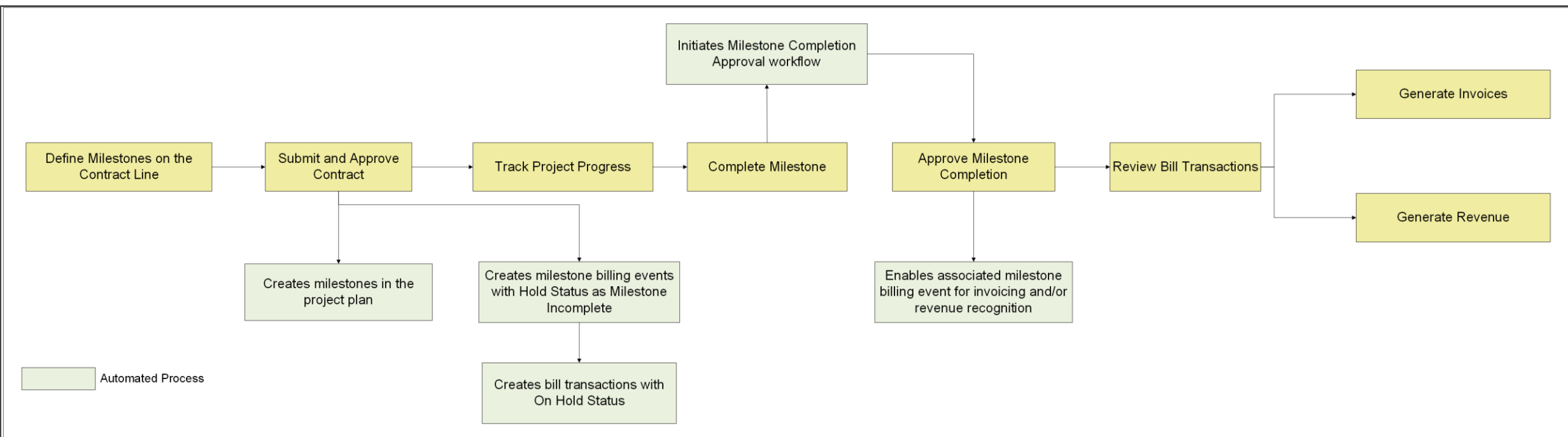
Impact Level **HIGH**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**

- **Milestone:** A Milestone is a significant, single point-in-time event which
 - May represent a contractual obligation with a client
 - May be used in project plans for scheduling purposes
 - May have associated deliverables
 - May be used in project plans for initiating invoicing and/or revenue recognition
 - Can't incur costs directly
 - Has a status which easily tracks the completion progress
 - May require a review and approval before completion



PROJECT BILLING: WORK-IN-PROGRESS BY BILLING STATUS ANALYSIS USING OTBI



.Details

- Use measures in the Project Billing – “Bill Transactions Real Time” subject area in OTBI to more easily report unbilled amounts, also known as work in progress, or WIP, for new or updated bill transactions.
- A “billing status” attribute has also been introduced, providing a clearer picture of where WIP is within the billing life cycle, both within and across projects.
- For Example: How much WIP is on hold, versus how much WIP is associated with a draft invoice, versus how much has been accepted in Receivables

Business Benefits:

- Reduce the complexity of building easy-to-use unbilled (WIP) reports
- Gain insight at a glance as to where every bill transaction is within the billing lifecycle.
- Easily distinguish between transactions which have been added to a draft invoice ('In Progress'), and those which have been accepted by Receivables ('Billed').
- This directly addresses challenges experienced today when users attempt to identify billed transactions from the Manage Project Costs page.
- Bill transactions relating to project costs which have undergone a net-zero adjustment can now be reported with a status of 'Non-billable', thus removing any risk of overstating the amount to bill.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

PROJECT GRANTS MANAGEMENT: PROJECT SEARCH AND BALANCES REPORTING ENHANCEMENTS IN AWARD OVERVIEW

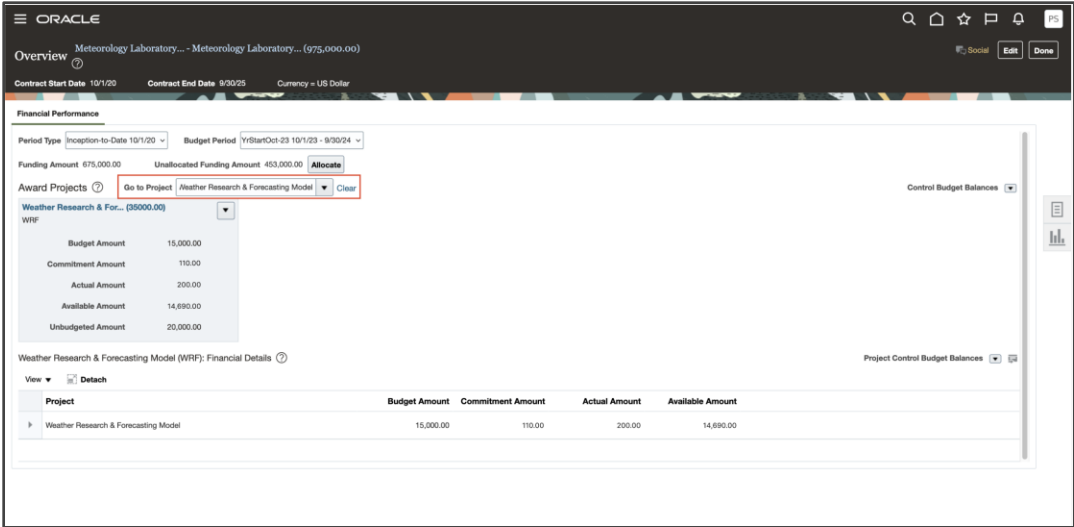
.Details

Search for award projects and use filters for streamlined project balances view and control budget balances view. Grant administrators and principal investigators can quickly locate specific award projects within the Award Overview page and can view both the summary and details of either the project balances or budgetary control balances

Locate specific award projects within the Award Overview page by using Go to Project Filter

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES



PROJECT GRANTS MANAGEMENT: PROJECT SEARCH AND BALANCES REPORTING ENHANCEMENTS IN AWARD OVERVIEW



View by Project Balances or Control Budget Balances in Award Overview

View Project Control Budget Balances and Top Resource Control Budget Balances in Award Overview

The screenshot shows the Oracle Project Grants Management Award Overview interface. The 'Financial Performance' section is visible, with a dropdown menu for 'Award Projects' set to 'Project Balances'. Below this, a table displays financial data for five projects:

Project Name	Budget Amount	Commitment Amount	Actual Amount	Available Amount	Unbudgeted Amount
Mesoscale Predictability (23000.00)	4,000.00	70.00	200.00	3,730.00	19,000.00
Prediction Across Scales (42000.00)	15,000.00	200.00	200.00	14,600.00	27,000.00
Weather Risks and Decisions (22000.00)	14,000.00	200.00	200.00	13,600.00	18,000.00
Weather Research & Forecasting Model (WRF) (15000.00)	15,000.00	310.00	500.00	14,190.00	20,000.00

Below the table, a 'Weather Research & Forecasting Model (WRF): Financial Details' section is visible, showing a table with columns for Task, Resource, Funding Source, Budget Amount, Commitment Amount, Actual Amount, and Available Amount.

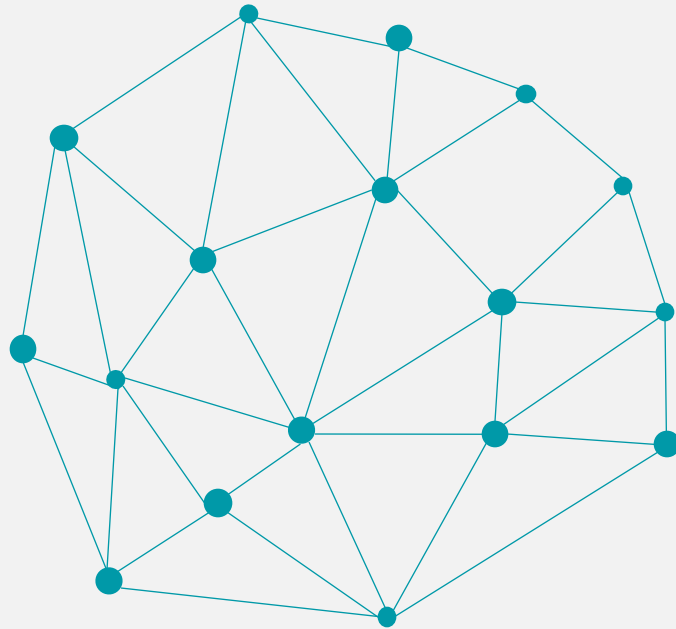
The screenshot shows the Oracle Project Grants Management Award Overview interface. The 'Financial Performance' section is visible, with a dropdown menu for 'Award Projects' set to 'Project Control Budget Balances'. Below this, a table displays financial data for five projects:

Project Name	Budget Amount	Commitment Amount	Actual Amount	Available Amount	Unbudgeted Amount
Data Assimilation Project (55000.00)	8,000.00	100.00	350.00	7,550.00	47,000.00
Dynamic & Physical Meteorology (19000.00)	6,000.00	700.00	110.00	5,190.00	13,000.00
Geophysical Turbulence (16000.00)	9,000.00	200.00	100.00	8,700.00	7,000.00
Mesoscale Predictability (23000.00)	4,000.00	70.00	200.00	3,730.00	19,000.00
Prediction Across Scales (42000.00)	15,000.00	200.00	200.00	14,600.00	27,000.00

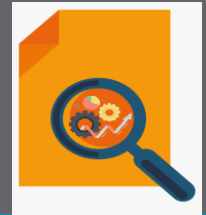
Below the table, a 'Data Assimilation Project (Data Assimilation Project): Financial Details' section is visible, showing a table with columns for Project, Budget Amount, Commitment Amount, Actual Amount, and Available Amount.

Business Benefits:

- Increased productivity by saving time in locating a project to view the financial details
- Improved decision making when viewing financial information of a project by seeing either budgetary control balances or project balances at the summary and details level



NEW FEATURES

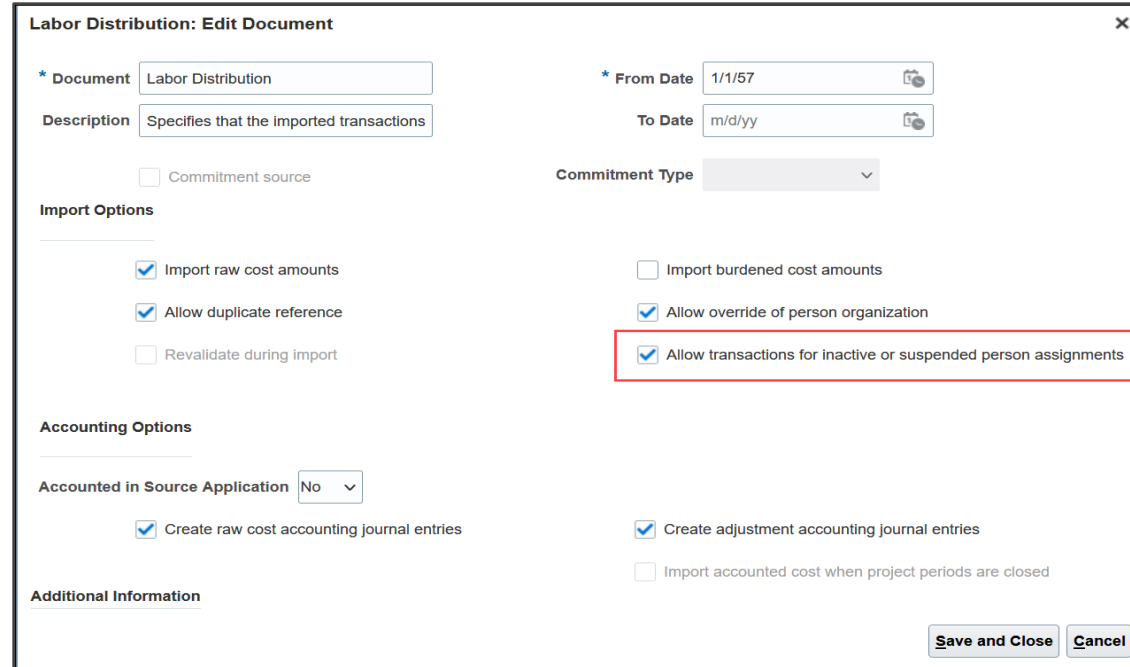


QUICK WINS - OPT-INS

PROJECT COSTING : PROJECT COST TRANSACTIONS FOR PERSONS WITH INACTIVE OR SUSPENDED HR ASSIGNMENTS

Details

- This feature allows to import person related transaction such as time card and expense report, irrespective of person HR assignment status.
- Configure the project transaction source documents for which person assignment status validations are not executed. Previously, new transactions could be imported only if the person's associated HR assignment was active.



Labor Distribution: Edit Document

* Document: Labor Distribution
Description: Specifies that the imported transactions

* From Date: 1/1/57
To Date: m/d/yy

Commitment Type: [Dropdown]

Commitment source

Import Options

- Import raw cost amounts
- Allow duplicate reference
- Revalidate during import
- Import burdened cost amounts
- Allow override of person organization
- Allow transactions for inactive or suspended person assignments

Accounting Options

Accounted in Source Application: No [Dropdown]

- Create raw cost accounting journal entries
- Create adjustment accounting journal entries
- Import accounted cost when project periods are closed

Additional Information

Save and Close Cancel

Business Benefits

- More accurate and complete accumulation of project costs, by allowing transactions employee costs.
- Save time otherwise spent analyzing and resolving cost processing exceptions due to person HR assignment status.

Impact Analysis

Impact Level **Medium**

Need to Enable **NO**

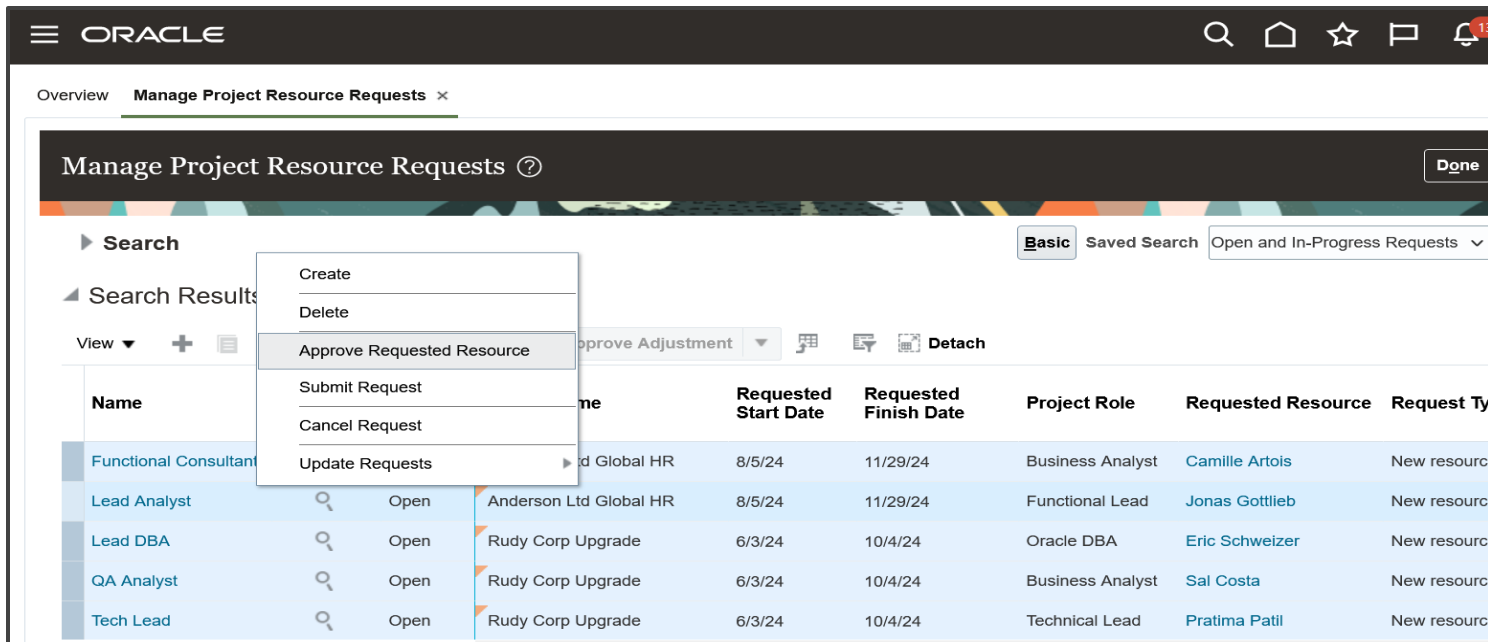
Configuration **YES**

Quick Win **YES**

PROJECT RESOURCE MANAGEMENT : EFFICIENTLY APPROVE REQUESTED RESOURCES ON PROJECT RESOURCE REQUESTS

Details

This feature allows resource manager to approve resources for multiple requests as a group, significantly reducing the staffing effort required.



Impact Analysis

- Impact Level: **LOW**
- Need to Enable: **YES**
- Configuration: **NO**
- Quick Win: **YES**

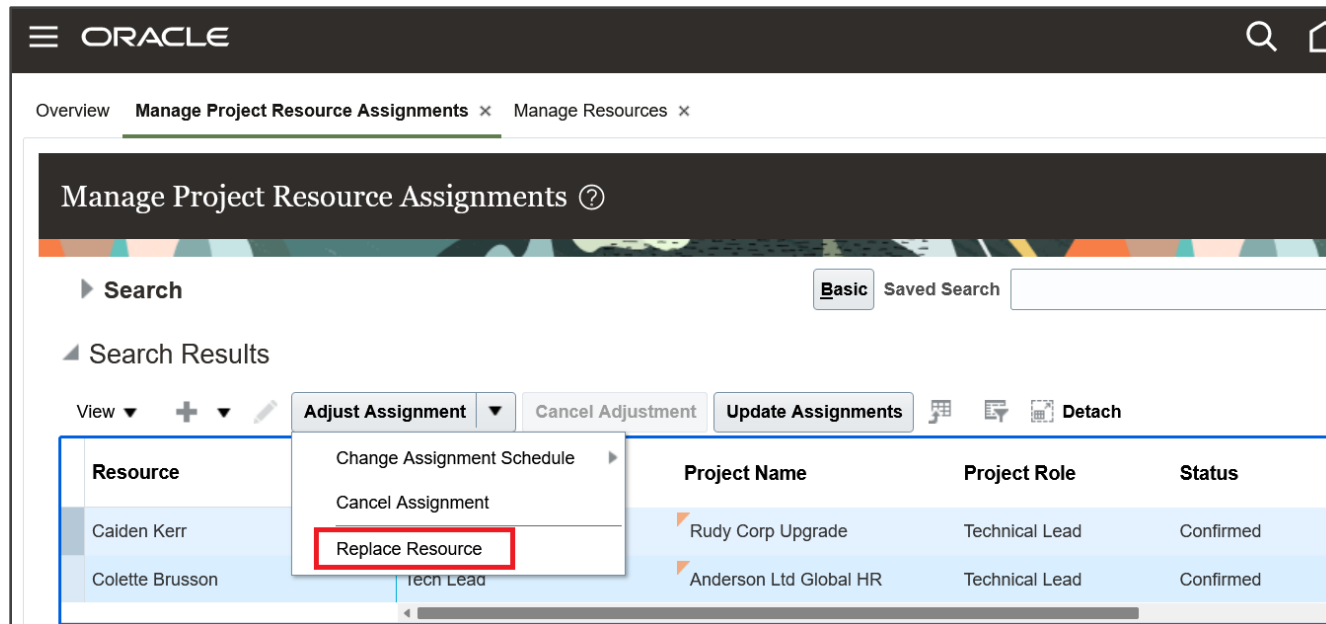
Business Benefits

- Quicker collaboration between project managers and resource managers simplifies the confirmation process.
- Reduced staffing effort by enabling resource managers to approve resources for multiple requests simultaneously.
- More time for resource managers to focus on strategic and high-value activities

PROJECT RESOURCE MANAGEMENT : RESOURCE REPLACEMENT ON ASSIGNMENTS BY RESOURCE MANAGER

Details

This feature allows resource manager to select one or more assignments that require a new resource, choose the replacement resource, and confirm the replacement.

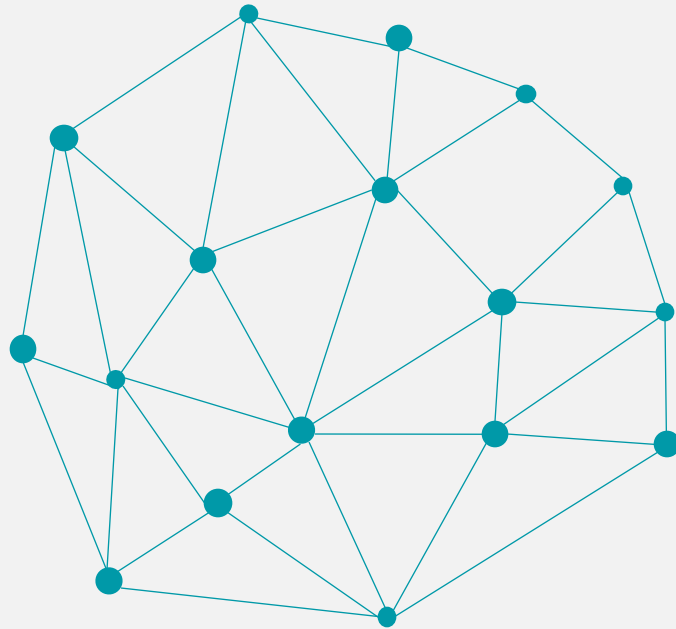


Impact Analysis

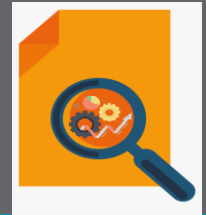
Impact Level	LOW
Need to Enable	YES
Configuration	NO
Quick Win	YES

Business Benefits

- This adaptability is crucial in dynamic project environments where requirements may change, ensuring that the team remains well-suited for the project's demands.
- Resource managers optimize resource allocation. This efficiency ensures that resources are utilized effectively, reducing the likelihood of bottlenecks or under utilization.



NEW FEATURES



NOT QUICK WINS

PROJECT BILLING : BILL AND COST RATE OVERRIDE MAINTENANCE USING A REST API

Details

Rate overrides provide an intuitive, flexible mechanism to maintain bill and cost rates specific to bill plans, projects, or tasks, and often serve as a price list or rate card for professional services customers. Use this REST API to build integrated solutions to create and update rate overrides, such as during contract creation or amendment. End users will also be able to use this API through tools such as the Oracle Visual Builder add-in for Excel, improving back office efficiency.

This feature introduces the following two REST APIs:

- 1.Contract Project and Task Bill Rate Overrides:** This REST resource can be used to create, view, update, or delete the bill rate overrides for a Contract.
- 2.Project and Task Cost Rate Overrides:** This REST resource can be used to create, view, update, or delete the cost rate overrides for a Project.

Business Benefits

- Project integration specialists or project application administrators can integrate these REST APIs into existing systems and gain real-time control over creating, updating, and deleting rate overrides.
- This reduce manual errors of entering project cost rate overrides or contract bill rate overrides by utilizing these REST APIs.
- Whenever bulk loading of rate overrides is required, this capability saves time and ensures accuracy.

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **YES**

Quick Win **No**

PROJECT PLANNING, SCHEDULING AND FORECASTING : PROJECT, TASKS, AND FINANCIAL PLAN UPDATES USING FILE-BASED DATA IMPORT

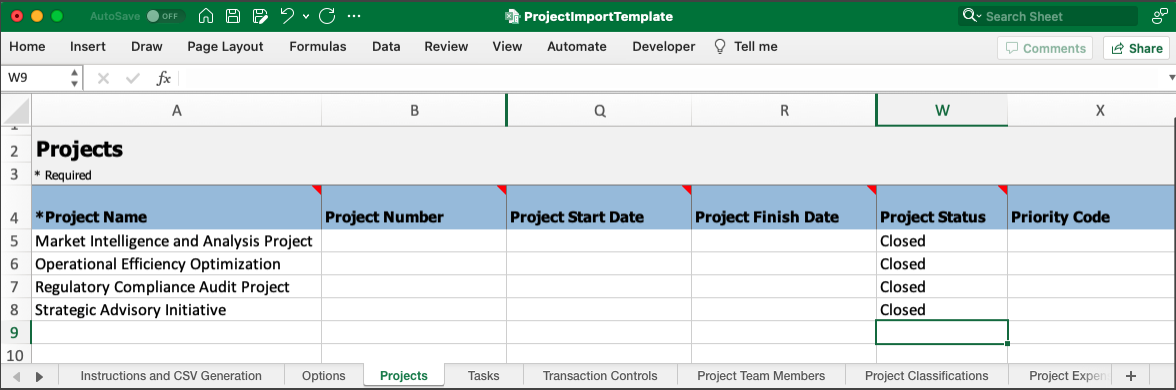
Details

This feature allows users to update existing project basic information, tasks, project budgets, award budgets, and project forecasts using FBDI.

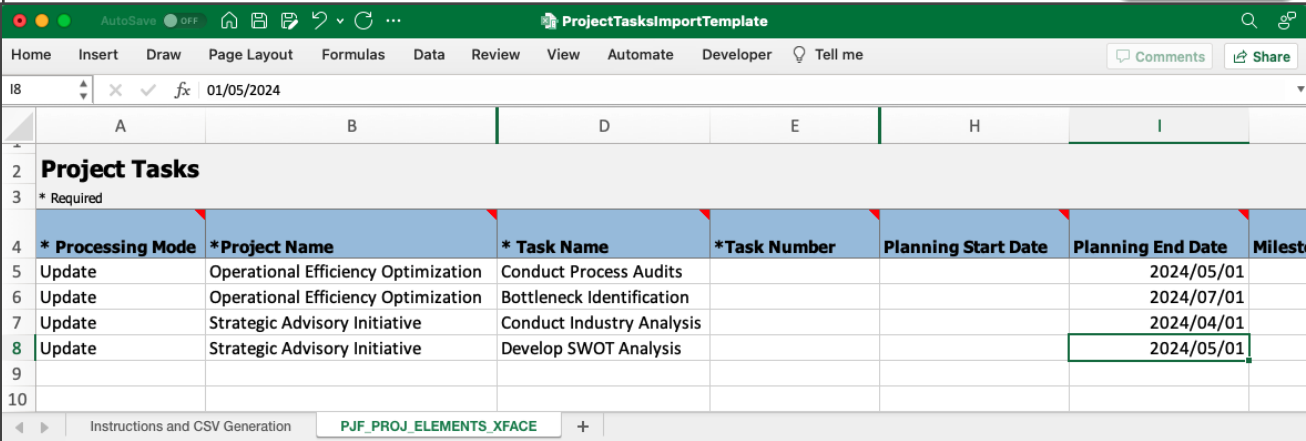
- For example: Update project status in Bulk, extend task dates or resource assignments across multiple tasks at the same time and add new tasks and assignments, remove task no longer required, Update project budget and forecast lines.

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	YES
Quick Win	No



*Project Name	Project Number	Project Start Date	Project Finish Date	Project Status	Priority Code
Market Intelligence and Analysis Project				Closed	
Operational Efficiency Optimization				Closed	
Regulatory Compliance Audit Project				Closed	
Strategic Advisory Initiative				Closed	



* Processing Mode	*Project Name	* Task Name	*Task Number	Planning Start Date	Planning End Date	Milest
Update	Operational Efficiency Optimization	Conduct Process Audits			2024/05/01	
Update	Operational Efficiency Optimization	Bottleneck Identification			2024/07/01	
Update	Strategic Advisory Initiative	Conduct Industry Analysis			2024/04/01	
Update	Strategic Advisory Initiative	Develop SWOT Analysis			2024/05/01	

Business Benefits

Benefit is effort reduction as mass changes can be made to projects, tasks, budgets, and forecasts during the course of the project.

MASTEK
is here to
help you!

THANK YOU



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