

SEC/124/2024-25

February 27, 2025

<b>Listing Department</b> <b>BSE Limited</b> 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 <b>SCRIP CODE: 523704</b>	<b>Listing Department</b> <b>The National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>SYMBOL: MASTEK</b>
<b>ISIN: INE759A01021</b>	

Dear Sir(s)/Ma'am(s),

**Sub: Press Release**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Please find enclosed herewith a Press Release titled “Mastek Recognized as an “Industry Mover” in the S&P Global Sustainability Yearbook 2025”, which is being issued by the Company.

The same is also uploaded on the Company's website at [www.mastek.com](http://www.mastek.com).

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
For **Mastek Limited**



**Dinesh Kalani**  
**Company Secretary & Compliance Officer**

Encl: AA

## Mastek Recognized as an “Industry Mover” in the *S&P Global Sustainability Yearbook 2025*

**Mumbai, India, 27th February 2025:** Mastek (NSE: MASTEK; BSE: 523704), a trusted digital engineering and cloud transformation partner is proud to be recognized as an **Industry Mover** in S&P Global’s prestigious ***Sustainability Yearbook 2025*** in the IT services sector. This recognition reflects Mastek’s commitment to sustainable business practices and responsible corporate growth.

S&P Global’s Sustainability Yearbook evaluates over **7,690 companies across 62 industries**, recognizing organizations that demonstrate excellence in sustainability performance. The Industry Mover distinction is awarded to the company in each sector that has achieved the strongest year-over-year score improvement in the S&P Global CSA, highlighting significant progress in ESG initiatives.

**Umang Nahata, CEO, Mastek** commented, *“Sustainability is core part of our business strategy. Mastek is committed to responsible and sustainable business practices. We will continue to drive positive environmental, social, and governance (ESG) impact bringing value to our stakeholders.”*



Mastek's strong sustainability convictions are reflected in significant metrics across the ESG pillars.

- **Environmental:** Mastek's climate action commitment aims for carbon neutrality by 2040 through emission reductions, EV adoption, and energy efficiency. It has set SBTi-based emission reduction targets for 2025 and has already reduced water consumption by **3,155 KL** and **3.7 tons** of e-waste and planted over **3,405 trees** globally since 2021.
- **Social:** Mastek fosters an inclusive workplace and prioritizes employee well-being through awareness sessions like cyber fraud prevention, cervical cancer, and mental health. Its CSR initiatives have impacted **133,060** individuals in India (FY'24), reinforcing its commitment to social impact.
- **Governance:** Mastek upholds transparent, ethical, and well-governed sustainability practices, backed by a robust ERM framework enhancing materiality analysis for effective ESG risk management. A **UNGC** member since 2024, it aligns with the **10 principles** and UN-SDGs. With



Trust. Value. Velocity

a record of **zero data breaches**, Mastek ensures responsible data governance, ethical business practices, and focus on shareholder value.

For more information on Mastek in the S&P Sustainability Yearbook 2025, please refer to: <https://www.spglobal.com/esg/csa/yearbook/2025/ranking/index>

## About Mastek

[Mastek](#) is a global provider of enterprise AI, digital, and cloud services, enabling clients to achieve measurable and sustainable returns on their technology investments. The company has a presence in over 40 countries and a skilled workforce of more than 5,000 employees. Mastek partners with industry leaders such as Oracle, Salesforce, Microsoft, AWS, Snowflake, and Databricks, serving key sectors such as Public Sector, Healthcare, Retail, Manufacturing, Higher Education, and Financial Services. Mastek is committed to driving innovation by developing strong ecosystem of start-ups, academia and IPs. With its core values of trust, value, and velocity, the company empowers 400+ active customers to transform their business in the evolving tech landscape. Mastek has always been a solutions-focused and a relationship-centric company, valuing both employees and clients. With its humane approach, Mastek fosters growth through sustainable goals, high ethical standards, and responsible governance.

## Press Contact

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