

Mastek

Cloud Enhancement &
Managed Services

Live Webinar

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Mastek™
Trust. Value. Velocity

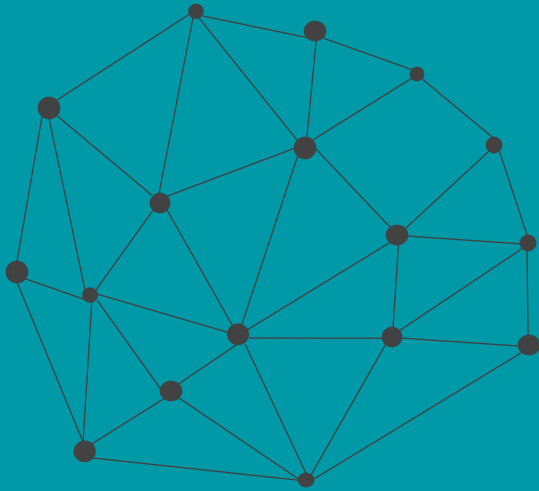
24B - FINANCE

Empowering you for the next update



ORACLE | Partner

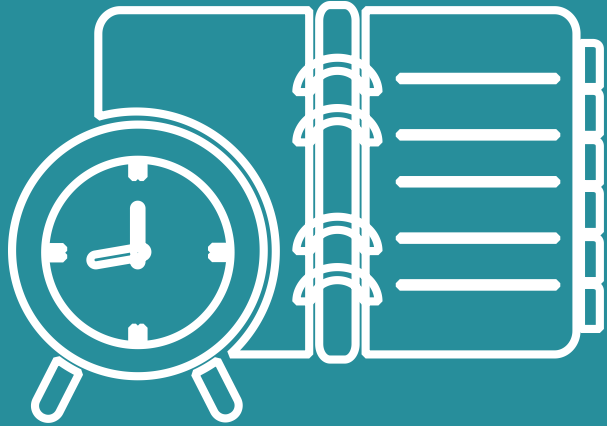




DISCLAIMER

These advisory webinars are organized to equip you with the latest updates. The content of this session is based on the interpretation of the material and documentation that Oracle has released and is a general guideline/recommendation only.

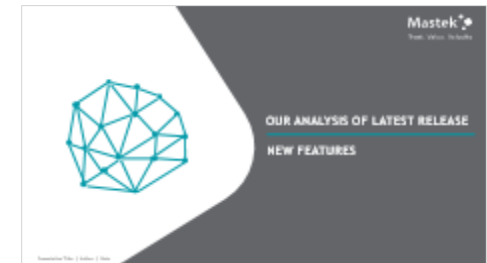
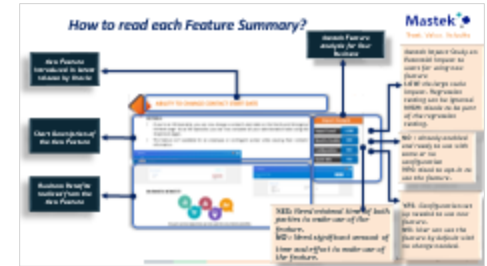
AGENDA



Our Approach to Oracle Update

Our Analysis of Latest Release
- New Features
- Known Issues (If any)

Closing
- Q&A



How to read each Feature Summary?

Mastek Feature Analysis for Your Business

New Feature Introduced in latest release by Oracle

Short Description of the New Feature

Business Benefits realized from the New Feature

ABILITY TO CHANGE CONTACT START DATE

DETAILS:

- If you're an HR Specialist, you can now change a contact's start date on the Family and Emergency Contacts page. As an HR Specialist, you can now complete all your administrative tasks using the responsive pages.
- This feature isn't available for an employee or contingent worker while viewing their contacts' information.

BUSINESS BENEFIT:

Ensure correct data that can be used for any family benefits

Impact Analysis

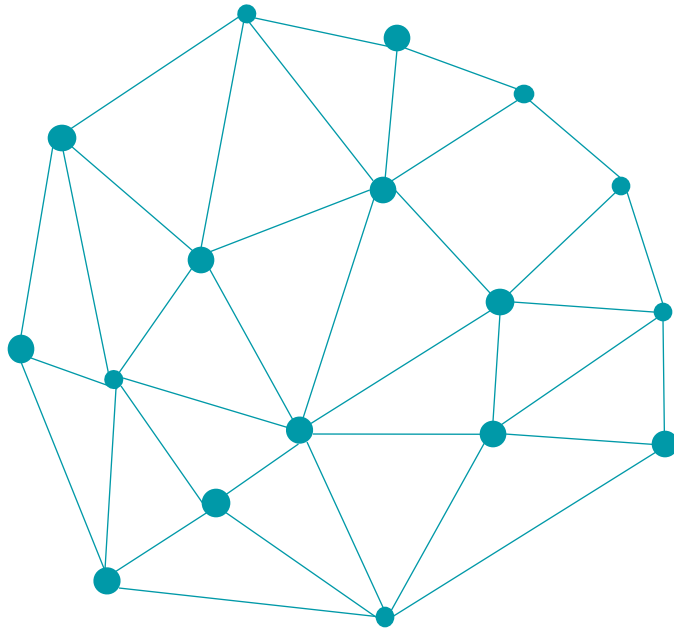
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

Mastek Impact Study on Potential Impact to users for using new feature
LOW: No large scale impact. Regression testing can be ignored.
HIGH: Needs to be part of the regression testing.

NO : Already enabled and ready to use with some or no configuration
YES: Need to opt-in to use the feature.

YES: Need minimal time of both parties to make use of the feature.
NO : Need significant amount of time and effort to make use of the feature.

YES: Configuration set up needed to use new feature.
NO: User can use the feature by default with no change needed.



OUR ANALYSIS OF LATEST RELEASE

NEW FEATURES

COMMON: SERVICE EXCELLENCE CONTINUING INVESTMENTS

Details:

Our ongoing investment in service excellence has a focus on overall usability, resiliency, performance, and security. This work is based on monitoring performance trends, reviewing common use patterns, analyzing service requests, and participating in many discussions with customers.

In this update, our ongoing investment in service excellence includes improvements in the following areas.

Performance:

- Improved performance of the Budgetary Control Dashboard to render the page quickly.
- Improved performance of the search in the Review Budgetary Control Balances page.

Steps to enable:

You don't need to do anything to enable this feature.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	Yes

TAXES: GLOBAL INDIRECT TAX AUTOMATION WITH AVALARA

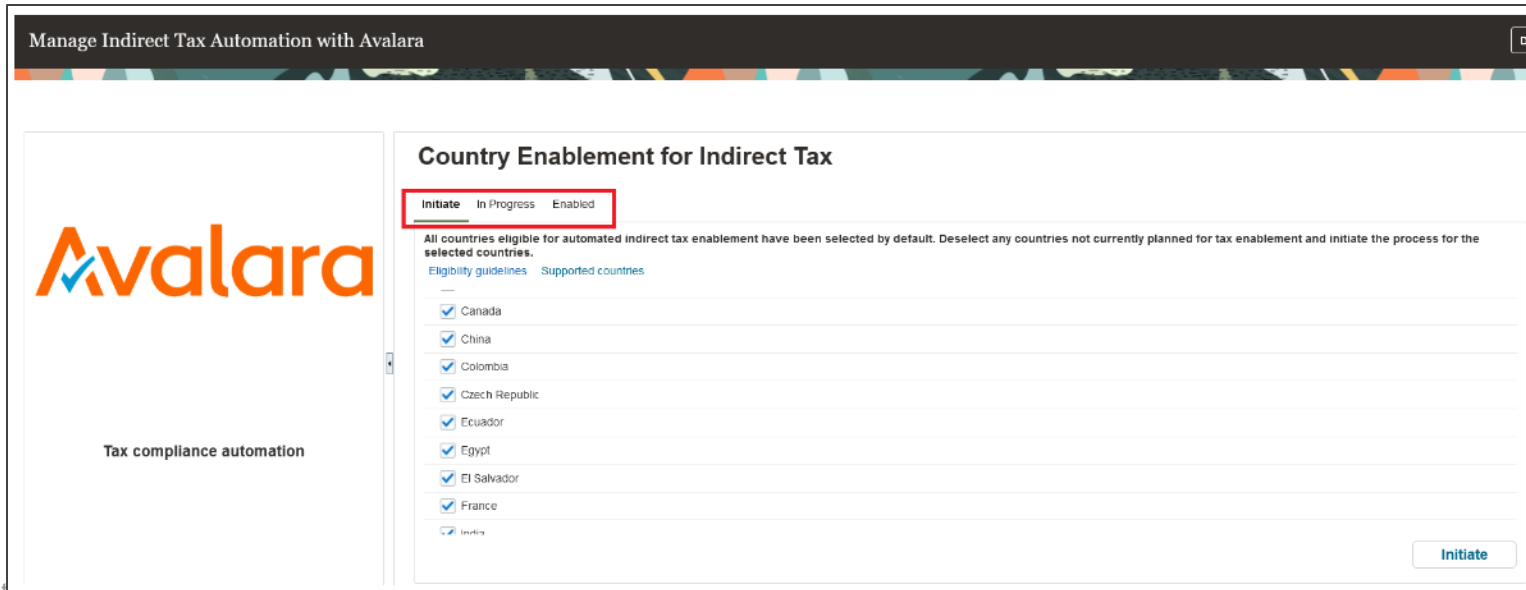
Details:

Automate the tax partner onboarding for Avalara. This provides a seamless experience to implement Avalara globally for tax partner processing in Oracle Tax.

Use the Manage Indirect Tax Automation with Avalara page to initiate Avalara enablement and track the status of each individual task.

You can now initiate the enablement for multiple countries that are supported by Avalara. It was earlier available only for the United States. The page displays the countries for which enablement can be initiated, countries for which it is in progress and countries for which it is complete under three different tabs.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES



TAXES: GLOBAL INDIRECT TAX AUTOMATION WITH AVALARA

ORACLE

Manage Indirect Tax Automation with Avalara

Avalara

Tax compliance automation

Country Enablement for Indirect Tax

Initiate In Progress **Enabled**

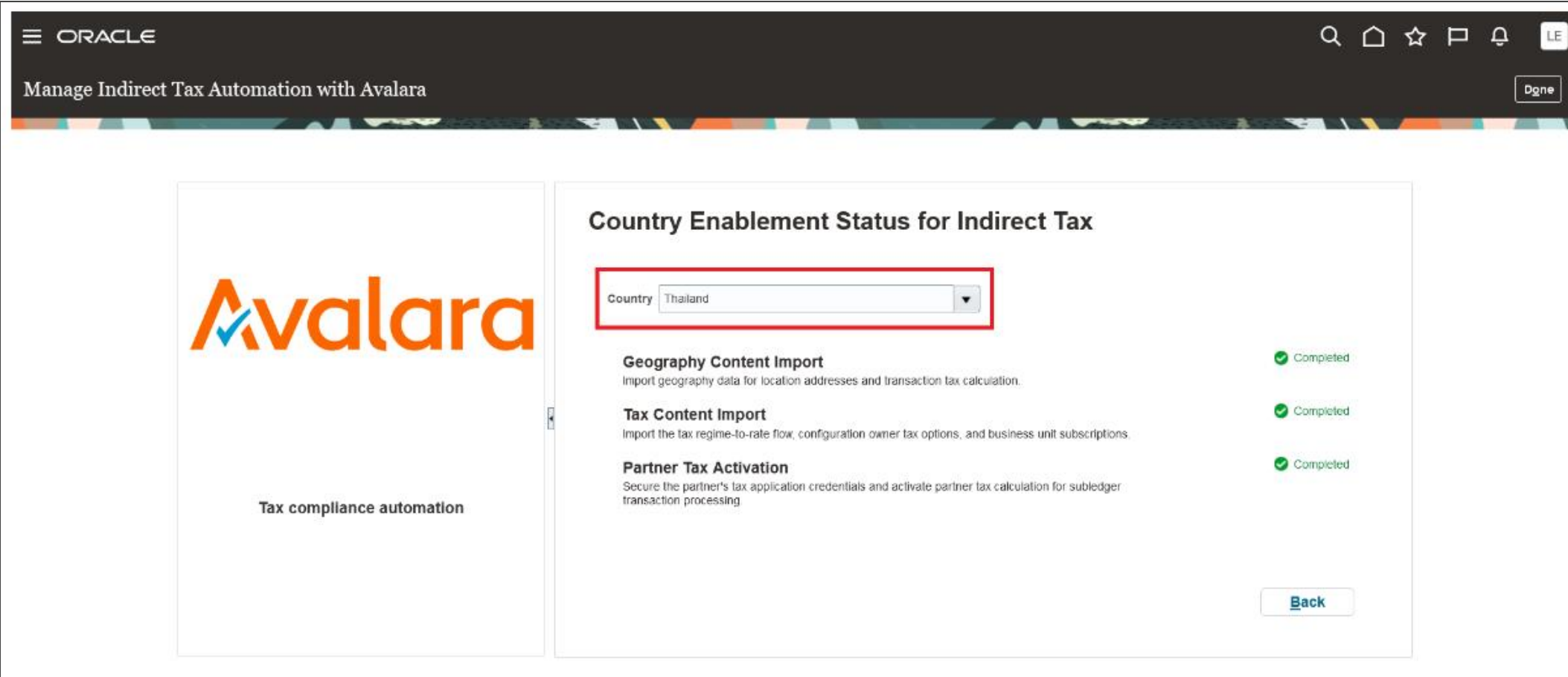
Review the current status of individual tax automation enablement tasks for a country.

- Chile
- Thailand
- United States

[View Status Details](#)

TAXES: GLOBAL INDIRECT TAX AUTOMATION WITH AVALARA

You can view the status for each individual task for countries for which enablement is in progress or is complete by choosing the country and clicking on View Status Details. te under three different tabs.



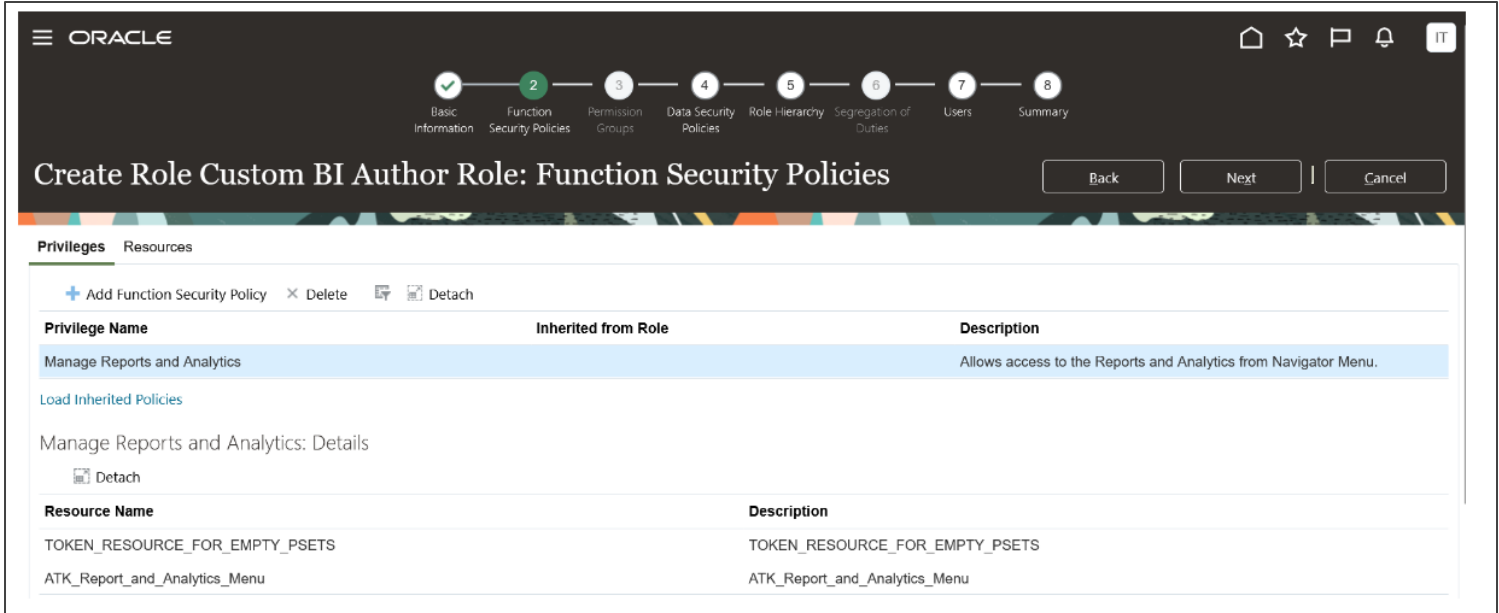
TAXES: GLOBAL INDIRECT TAX AUTOMATION WITH AVALARA

Steps to enable:

You don't need to do anything to enable this feature. However, you must complete some pre-requisite setups before you can initiate the enablement from the Manage Indirect Tax Automation with Avalara page.

1. Complete the registration process with Avalara and get the login details.
2. Create a new Oracle user and assign the Tax Administrator role to the user.
3. Create a new custom role with Role Category of BI - Abstract Roles. Add the Manage Reports and Analytics privilege to the role and add the user created in the previous step to this role.

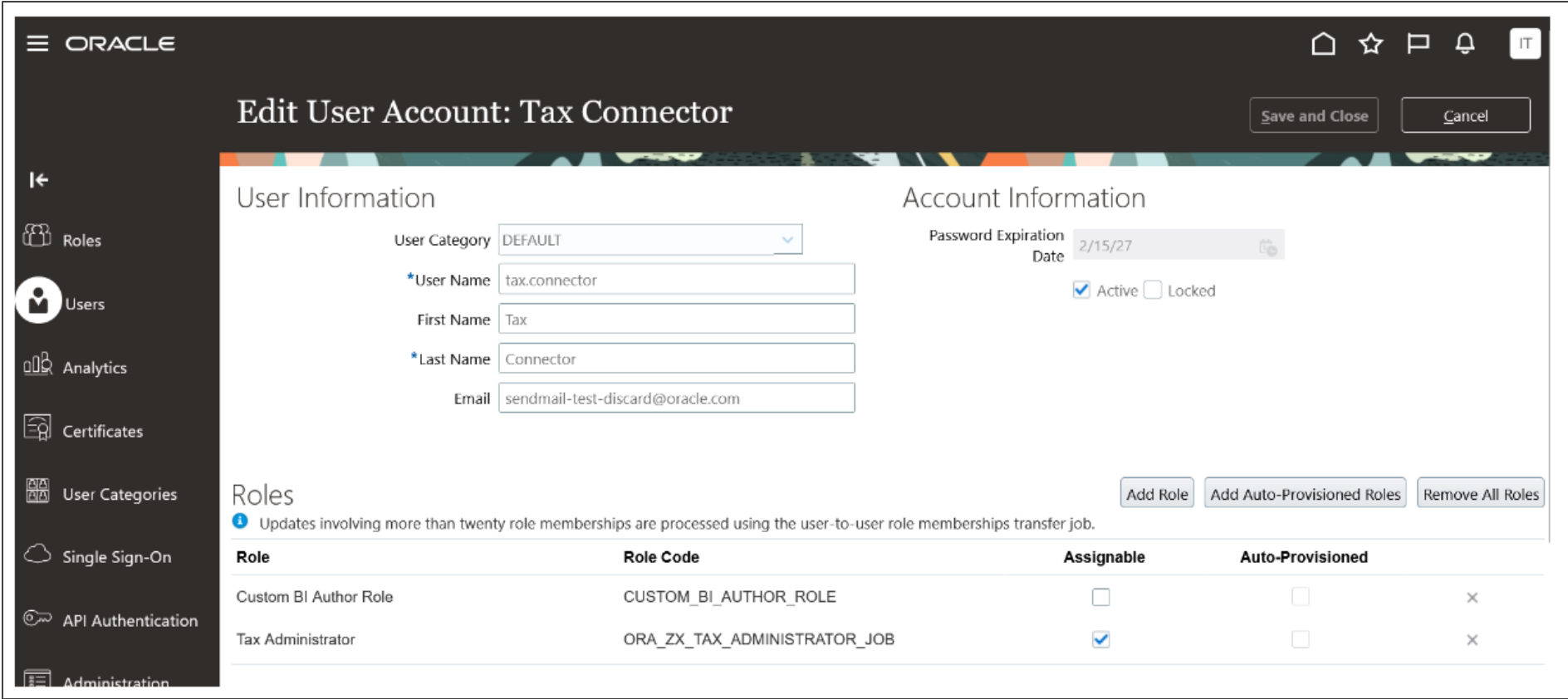
- Role Name – user defined value
- Role Code – user defined value
- Role Category – BI – Abstract Roles
- Description - user defined value



TAXES: GLOBAL INDIRECT TAX AUTOMATION WITH AVALARA

The user should now have both the roles assigned.

Run the Retrieve Latest LDAP Changes process followed by Send Personal Data for Multiple Users to LDAP process.



Edit User Account: Tax Connector

User Information

- User Category: DEFAULT
- *User Name: tax.connector
- First Name: Tax
- *Last Name: Connector
- Email: sendmail-test-discard@oracle.com

Account Information

- Password Expiration Date: 2/15/27
- Active Locked

Roles

Updates involving more than twenty role memberships are processed using the user-to-user role memberships transfer job.

Role	Role Code	Assignable	Auto-Provisioned	
Custom BI Author Role	CUSTOM_BI_AUTHOR_ROLE	<input type="checkbox"/>	<input type="checkbox"/>	×
Tax Administrator	ORA_ZX_TAX_ADMINISTRATOR_JOB	<input checked="" type="checkbox"/>	<input type="checkbox"/>	×

TAXES: GLOBAL INDIRECT TAX AUTOMATION WITH AVALARA

TIPS & CONSIDERATIONS:

- The Oracle Fusion Cloud ERP customers who are also Avalara customers can take advantage of this automated enablement process. There may be limitations on using this process. Contact Oracle for assistance.
- The automated enablement process is only for initial configuration. For incremental updates, you should use your existing processes.

ACCESS REQUIREMENTS:

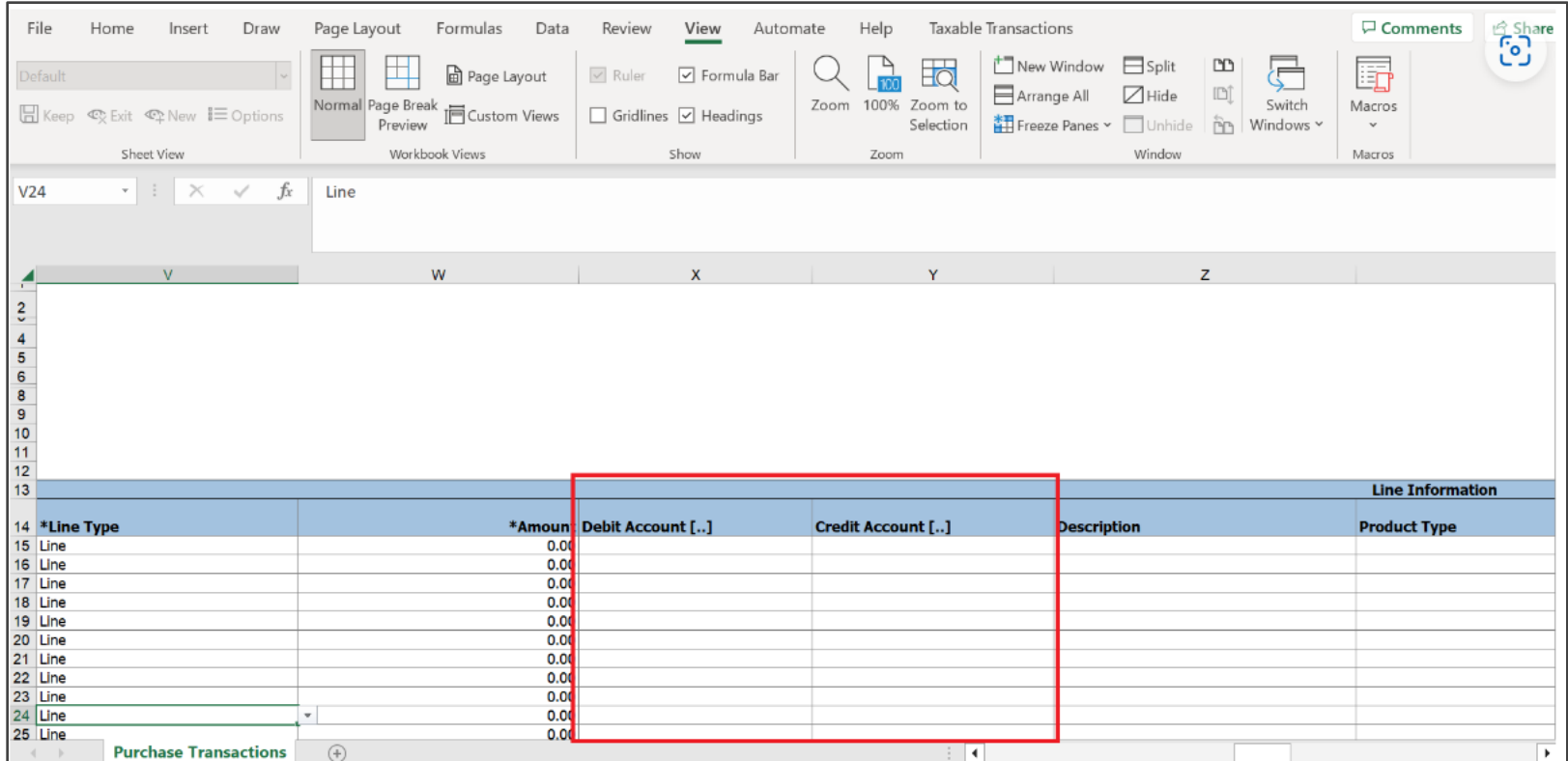
- You need to have a job role assigned that has the privilege Manage Tax Partner Configuration (ZX_MANAGE_PARTNER_CONFIGURATIONS_PRIV) to access the Manage Indirect Tax Automation with Avalara page. The Tax Administrator role has this privilege so you can access the page if you have this role assigned.

TAXES: LIST OF VALUE SUPPORT FOR ACCOUNTS IN THE EXTERNAL TAXABLE TRANSACTIONS SPREADSHEET

Details:

Use the lists of values in the Debit Account and Credit Account columns of the Create Taxable Transactions and Correct Taxable Transactions spreadsheets.

These spreadsheets are used to create taxable journals or transactions in Oracle Fusion Cloud ERP, for transactions from external applications, and contain customer, supplier and other tax attributes for tax calculation.



Impact Analysis

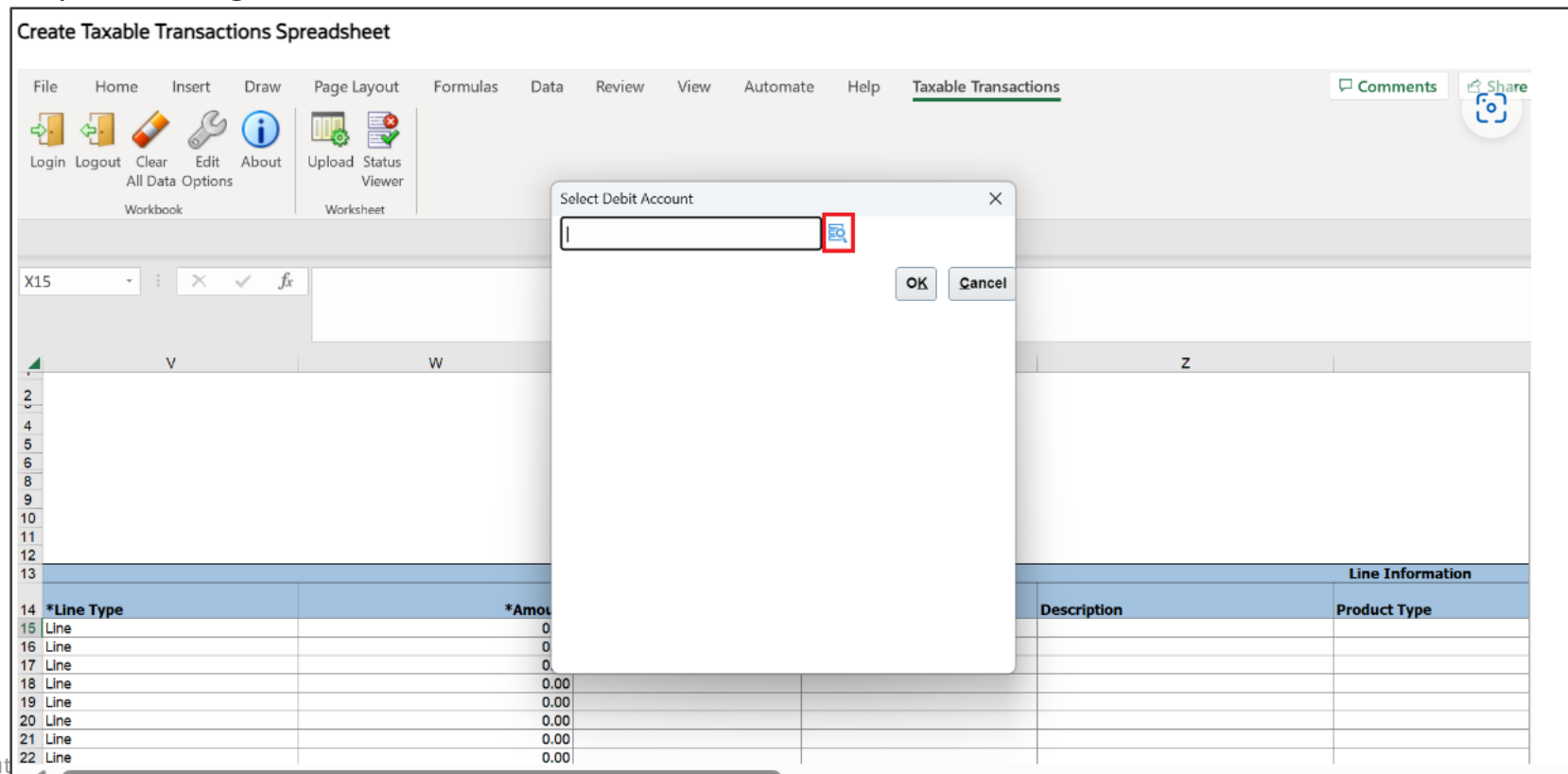
- Impact Level: **LOW**
- Need to Enable: **NO**
- Configuration: **NO**
- Quick Win: **YES**

TAXES: LIST OF VALUE SUPPORT FOR ACCOUNTS IN THE EXTERNAL TAXABLE TRANSACTIONS SPREADSHEET

Details:

The spreadsheets currently do not have the list of values for the Debit Account and Credit Account fields. You have to manually enter the values for the debit and credit accounts, which is cumbersome and prone to errors.

The list of values introduced for these fields allows you to select a particular account code combination, improves the user experience and reduces the possibility of making errors.



TAXES: LIST OF VALUE SUPPORT FOR ACCOUNTS IN THE EXTERNAL TAXABLE TRANSACTIONS SPREADSHEET

Create Taxable Transactions Spreadsheet Accounts List of Values Search

File Home Insert Draw Page Layout Formulas Data Review View Automate Help Taxable Transactions Comments Share

Login Logout Clear Edit About Upload Status All Data Options Worksheet

X15

V W Z

2
4
5
6
8
9
10
11
12
13

14 ***Line Type** *Amount

15 Line 0.00

16 Line 0.00

17 Line 0.00

18 Line 0.00

19 Line 0.00

20 Line 0.00

21 Line 0.00

22 Line 0.00

23 Line 0.00

Purchase Transactions

Select Debit Account

Hide Segments

Company 01 Operations

Department 000 No Department

Account

Sub-Account 0000 No Sub Account

Product 000 No Product

Company	Department	Account	Sub-Account	Product
01	000	1000	0000	000
01	000	1100	0000	000
01	000	1110	0000	000

Line Information

Description Product Type

TAXES: LIST OF VALUE SUPPORT FOR ACCOUNTS IN THE EXTERNAL TAXABLE TRANSACTIONS SPREADSHEET

Business Benefits:

Improved user experience.

Improved accuracy in account information for external taxable transactions and journals.

Steps to Enable:

You don't need to do anything to enable this feature.

BUDGETARY CONTROL: CARRY FORWARD PURCHASE ORDERS WITH FUTURE-DATED SHIPMENTS

Details:

Include purchase orders with future-dated shipments in the Carry Forward Purchase Order Budgetary Control Balances process. The process can carry forward purchase orders both with budget dates within the carry forward through date and with future-dated shipment dates. The future-dated shipments budget dates remain unchanged.

The Carry Forward Purchase Orders report has a new tab, Carry Forward Exclusions, with the details of purchase orders and shipments not carried forward.

Business Benefits Include:

- Reduces the number of purchase orders manually carried forward to the next budget year.
- Allows users to easily see which orders may need to be manually carried forward to the next budget year.

Impact Analysis

Impact Level **LOW**

Need to Enable **NO**

Configuration **NO**

Quick Win **YES**

BUDGETARY CONTROL: CARRY FORWARD PURCHASE ORDERS WITH FUTURE-DATED SHIPMENTS

Steps to Enable:

You don't need to do anything to enable this feature.

Tips & Considerations:

- The Carry Forward Purchase Order Budgetary Control Balances process has changed from purchase-order-level processing to shipment-level processing.
- All shipments of a purchase order eligible to be carried forward must pass final close and reopen, otherwise the entire purchase order won't be carried forward.
- A shipment will be carried forward when a shipment has: All budget dates before the finally close through budget date.
- A shipment won't be carried forward when a shipment has:
 - ✓ all budget dates after the finally close through budget date.
 - ✓ has a mix of budget dates, future-dated and before the finally close through budget date.
- It is recommended that you create multiple shipments when you have multiple budget dates, so the purchase order is carried forward automatically.

GENERAL LEDGER: ACCOUNTING DATA ARCHIVE AND PURGE

Details:

Use a policy-based approach to archive accounting data to enable efficient and proactive management of data growth, and to purge the accounting data in compliance with data retention requirements in various jurisdictions.

Accounting data that can be archived and purged includes General Ledger journals, General Ledger balances, Accounting Hub subledger journals, and supporting references and control account balances for all subledgers. Use Oracle Business Intelligence Cloud Connector to extract archived accounting data to external storage areas before purging.

Business Benefits Include:

- Flexible retention of accounting data according to country-specific legal retention policies. This reduces the cost of compliance.
- Allows customers to proactively manage the data growth in large volume transaction-based applications like Accounting Hub and General Ledger.
- Brings a stable and smooth user experience to inquiries and reports even while a large amount of accounting data is growing in the system.

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

GENERAL LEDGER: ACCOUNTING DATA ARCHIVE AND PURGE

Perform these setup steps before archiving and purging the accounting data.

- Set up the retention policies for archive and purge according to the legal retention requirements. Purge retention policies can be set up for the accounting data. These policies can be further overridden for a ledger and legal entity combination. Purge retention policies will determine when the archived data can be purged for a ledger and legal entity combination.

Manage Archive and Purge Policies ?
Save Save and Close Cancel

View ▾
Enable for Archive Refresh

Name	Description	* Retention Duration in Fiscal Years		Status
		Until Archive	Until Purge	
Accounting Data	General Ledger journals and balances - standard, average, encumbrance. Accounting Hub subledger journals. Supporting reference and control account balances for all subledgers.	5 ▾	6 ▾	Not enabled

Purge Policy: Accounting Data

Policy Override ?

View ▾
+ X Detach

Ledger	Ledger Type	Retention Duration in Fiscal Years
Vision Foods - USA Ledger	Primary Ledger	7 ▾

Vision Foods - USA Ledger : Primary Balancing Segment Value ?

View ▾
+ X Detach

Primary Balancing Segment Value	Description	Legal Entity	Retention Duration in Fiscal Years
3121	Vision Foods Sales -US	Vision Foods USA Ltd	8 ▾

GENERAL LEDGER: ACCOUNTING DATA ARCHIVE AND PURGE

Enable Accounting Data for Archive: You must prepare and enable each of the business objects for archive.

Business Object	Status
General Ledger Balances	Not enabled
General Ledger Journals	Not enabled
Subledger Balances	Not enabled
Subledger Journals	Not enabled

Once the setup is complete you can archive and purge the accounting data. Navigate to the Archive and Purge: Accounting Data page.

- Select Actions-> Validate to validate the data for a fiscal year and accounting calendar combination. This action will check if the accounting data is valid for archive.
- Once the validation is successful, select Actions-> Archive. This action will move the data from the transaction tables into the archive tables for a fiscal year and calendar at a time.
- Optionally extract the archived accounting data from the Financials data stores in Oracle Business Intelligence Cloud Connector before purging it.
- You can click the Purge button on the page to review the eligible archived data before it is purged.

GENERAL LEDGER: ACCOUNTING DATA ARCHIVE AND PURGE

Steps to Enable:

You don't need to do anything to enable this feature.

Tips & Considerations:

- Existing customers can enable this feature to optimize and compress current accounting records. This will improve overall system performance across accounting processes and user pages. The enabling step alone does not perform any archive or purge steps until the retention period is defined and the archive processes are run.
- For existing implementations, the Enable for Archive step is a one-time activity to be performed during a low business activity processing window. This process takes time to complete depending on the data volumes of the tables. The process performs the two steps Prepare and Enable sequentially for each business object.
- Run the Archive and Purge processes during a time of year when there is low business activity because these processes are resource intensive and could slow down other processes. Purge can be done more frequently on a period basis if required.
- Enable audit for the Archive and Purge Retention Policies object before setting up the retention policies for archive and purge.

Access Requirements:

To access the Manage Archive and Purge Policies page, administrators need the Archive Financials Business Objects privilege (FUN_ARCHIVE_FINANCIALS_BUSINESS_OBJECTS_PRIV), which is assigned to the Financial Application Administrator job role (ORA_FUN_FINANCIAL_APPLICATION_ADMINISTRATOR_JOB).

EXPENSES: AUDIT OF COMMUTE DISTANCE DEDUCTION IN MILEAGE WITH HCM ADDRESS INFORMATION

Details:

Use employee HCM home and office address information to verify the commute distance entered on mileage reimbursement during expense report audit. This is helpful where company mileage policy requires deducting commute mileage between home and office from the overall trip distance.

When an employee creates a mileage expense with a different home and/or office address than what's on the Contact Information page of HCM, the corresponding expense report is selected for audit with 'Commute Distance Variance' as the reason.

Expense Report Summary

Audit Summary

Audit Rules Checked

Audit Reasons	Commute Distance Variance
---------------	---------------------------

Audit Rule-Based Risk

Last Audited By

Last Updated By Jones,Robert

Approvals Status

Management

Automatically Approved

Expense Auditor

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

EXPENSES: AUDIT OF COMMUTE DISTANCE DEDUCTION IN MILEAGE WITH HCM ADDRESS INFORMATION

To use this feature enable the new audit selection rule "Audit expense report with commute address variance" in Setup and Maintenance.

Manage Expense Report Audit Rules

Individual occurrence limit	1	1
Lifetime limit	1	1
Meals daily sum limit	1	1
Monthly limit	1	1
Number of days	1	1
Preferred agency	1	1
Preferred merchant	1	1
Receipt missing	1	1
Yearly limit	1	1

Audit Rules for Expense Report Item

- Audit expense reports with public sector attendees
- Audit expense reports for duplicate expense
- Audit expense reports with amount below the missing receipt threshold
 - 10 Percentage
 - More than 1 Incidents in past 6 Months
- Audit expense reports with same attendees for the same day
- Audit expense reports with commute address variance

EXPENSES: AUDIT OF COMMUTE DISTANCE DEDUCTION IN MILEAGE WITH HCM ADDRESS INFORMATION

Business Benefits Include:

- Enhanced visibility for auditors regarding mileage information within the print preview PDF report.
- Prevention of inaccurate or fraudulent mileage claims by expense users.
- Reduction of risk of approval of non-compliant expense reports.
- Reduction of potential over-payments by the company.

Steps to Enable:

You don't need to do anything to enable this feature.

EXPENSES: MAILING ADDRESS FOR EXPENSES REIMBURSEMENT

Details:

Allow employees to select a mailing address in HCM, other than home and office, to receive reimbursement for business expenses. This way employees can claim reimbursements for business expenses while working in a country that's not their permanent residence, and where local bank regulations require the employee address to match the address registered in that specific country.

To allow employees to use a mailing address for Expenses payments, complete these steps for each employee:

- Sign in to Oracle Fusion Global Human Resources as a Human Resources specialist.
- Navigate to the Person Management page, and search for the existing employee that you want.
- Navigate to the Manage Employment page.
- In the Expenses Information section, select Mail from the Expense Check Send-to Address choice list.

Business Benefits:

- Improve employee satisfaction by allowing employees, who work overseas, to keep their home address in their home country for payroll payment and use a mailing address to receive Expenses payment.
- Reduce payment rejections where local bank regulations require the employee address to match the address registered in that specific country.

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

EXPENSES: MAILING ADDRESS FOR EXPENSES REIMBURSEMENT

Steps to Enable:

You don't need to do anything to enable this feature.

Tips & Considerations:

- The mailing address is only supported for expense report payments, not for cash advance payments.
- This is not a self-service capability. Setup for each user is required by Human Resources specialist.
- The mailing address can be used for either payment by check or electronic payment.

Access Requirements:

To use this feature, you need to have the Human Resources Specialist job role assigned.

EXPENSES: MOBILE APPLICATION PUSH NOTIFICATIONS

Impact Analysis

Details:

You can use mobile Web push notifications for Android and iOS devices for select workflows, including expenses.

Mobile Web notifications don't require you to have the mobile application open in your browser to receive notifications. Once you allow notifications on a device, they're always delivered.

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

EXPENSES: MOBILE APPLICATION PUSH NOTIFICATIONS

Steps to Enable:

- First, add your application to your mobile device home page. To add it in iOS:
 - In your browser, navigate to your application home page.
 - Click the Share button.
 - Select Add to Home Screen.
 - Enter a name for the application.
 - Click Add.
- To add it on Android:
 - In your browser, navigate to your application home page.
 - Click Install and follow on-screen instructions.
- Next, navigate to your home screen and launch the Oracle application you added and allow notifications.
 - Click the application you added.
 - Log in using your credentials.
 - Click Allow in the Allow Notifications dialog.
 - Click Allow in the Android or iOS system dialog requesting permission to send you notifications.

PAYABLES: ADAPTIVE LEARNING FOR ENTIRE INVOICE AND SUPPLIER CORRECTIONS

Details:

IDR extends Adaptive Learning support to eight additional fields. Making adaptive learning corrections to the incomplete invoices shows IDR where to recognize the missed attribute for subsequent invoices processed for the same supplier.

IDR adds support for these eight additional attributes:

- Payment Terms
- Ship-to Location
- First-Party Tax Registration Number
- Supplier Tax Registration Number
- Multiperiod Accounting: Start Date
- Multiperiod Accounting: End Date
- Asset: Project Number
- Asset: Task Number

Use the Interactive Viewer to make corrections to incomplete invoices. Making adaptive learning corrections to the incomplete invoices shows IDR where to recognize the missed attribute for subsequent invoices processed for the same supplier.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

PAYABLES: ADAPTIVE LEARNING FOR ENTIRE INVOICE AND SUPPLIER CORRECTIONS

Business Benefits:

Increase productivity by reducing time and effort spent on manual updates. Adaptive Learning trains IDR to recognize these fields automatically on subsequent invoices processed for the same supplier.

Steps to Enable:

You don't need to do anything to enable this feature.

Tips & Considerations:

Follow these steps to use the Interactive Viewer to correct the invoice.

- On the Edit Invoice page, select the field that needs to be updated.
- Double-click or highlight the relevant field on the invoice that displays in the Interactive Viewer.
- If you highlighted the field in Interactive Viewer, releasing the mouse button copies its value to the selected invoice field on the Edit Invoice page. Similarly, double-clicking the invoice number on the Interactive Viewer also copies its value to the selected field on the Edit Invoice page.
- Click Save.

PAYABLES: ADDITIONAL FIELDS IN THE ONE TIME PAYMENT FBDI SPREADSHEET

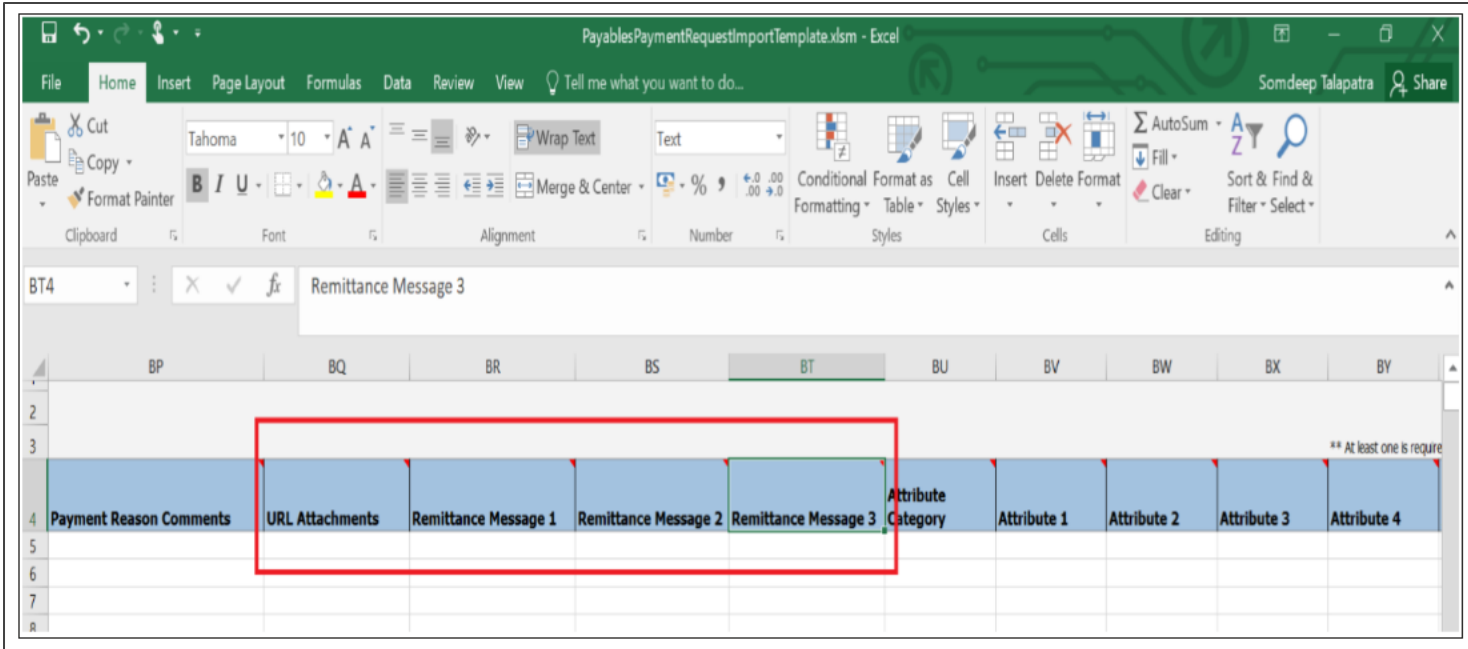
Details:

Capture additional information for the One-Time Payment File-Based Data Import, including URL attachments, remittance messages and values contained in additional invoice fields.

Users submitting One-Time Payment requests through OTP spreadsheets are not able to add attachment URL for invoice images. Additionally there is no place to capture a reference/remittance messages in invoice installments. This feature enhances One Time Payment FBDI spreadsheet to allow attachment URL and remittance messages capture fields on the invoice.

The additional fields are:

1. URL Attachments
2. Remittance Message 1
3. Remittance Message 2
4. Remittance Message 3



Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

PAYABLES: ADDITIONAL FIELDS IN THE ONE TIME PAYMENT FBDI SPREADSHEET

Business Benefits:

Reduce manual effort of AP department with additional fields in the one-time payment FBDI spreadsheet.

Steps to Enable:

You don't need to do anything to enable this feature.

Tips & Considerations:

- You can enter multiple attachment URLs in the URL Attachments cell of the OTP FBDI.
- On a successful import - the URL provided in the FBDI will get created with
 - ✓ Type- URL
 - ✓ Category – Payables Supporting Document .
 - ✓ The URL value will be populated in File Name or URL column.
 - ✓ Title will be populated as ""URL Attachment for Invoice XXX". (XXX being Invoice Number).
 - ✓ Attached by value will be the "Created BY" value.

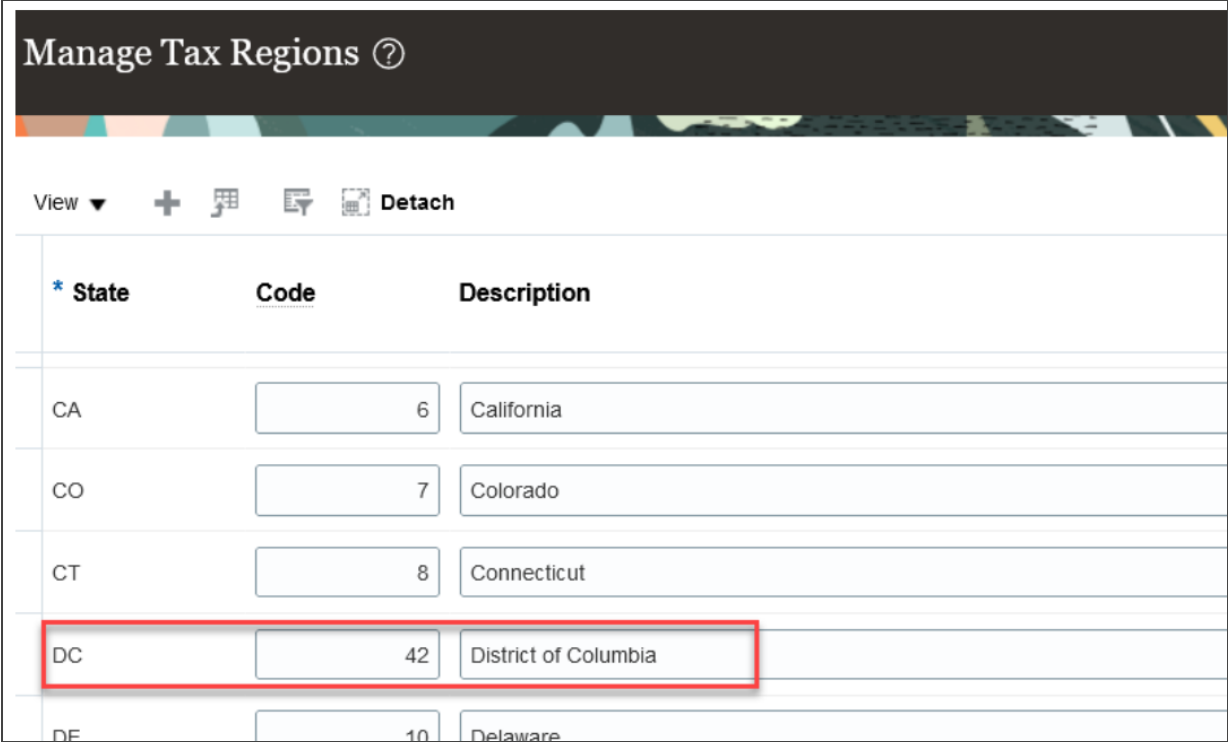
PAYABLES: ELECTRONIC FILING OF FORMS 1099-MISC AND 1099-NEC FOR TAX YEAR 2023

Details:

Generate electronic files for the Form 1099-MISC and the Form 1099-NEC according to the specifications for tax year 2023 published by the US Internal Revenue Service (IRS). Two new states--District of Columbia and Pennsylvania--are added to the list of participating states for Combined Federal/State Filing (CF/SF) Program by IRS.

These are the state codes assigned to the new states in the Manage Tax Regions page:

- District of Columbia: 42
- Pennsylvania: 11



* State	Code	Description
CA	6	California
CO	7	Colorado
CT	8	Connecticut
DC	42	District of Columbia
DE	10	Delaware

Impact Analysis

- Impact Level: **LOW**
- Need to Enable: **NO**
- Configuration: **NO**
- Quick Win: **YES**

PAYABLES: ELECTRONIC FILING OF FORMS 1099-MISC AND 1099-NEC FOR TAX YEAR 2023

These are the state codes assigned to the new states in the Manage Tax Regions page:

- District of Columbia: 42
- Pennsylvania: 11

* State	Code	Description
CA	6	California
CO	7	Colorado
CT	8	Connecticut
DC	42	District of Columbia
DE	10	Delaware

NV		Nevada
NY		New York
OH	39	Ohio
OK	40	Oklahoma
OR	41	Oregon
PA	11	Pennsylvania

Business Benefits:

Improves compliance with the most recent tax laws.

Steps to Enable:

You don't need to do anything to enable this feature.

PAYABLES: ESCHEATMENT OF UNCLAIMED CHECKS

Details:

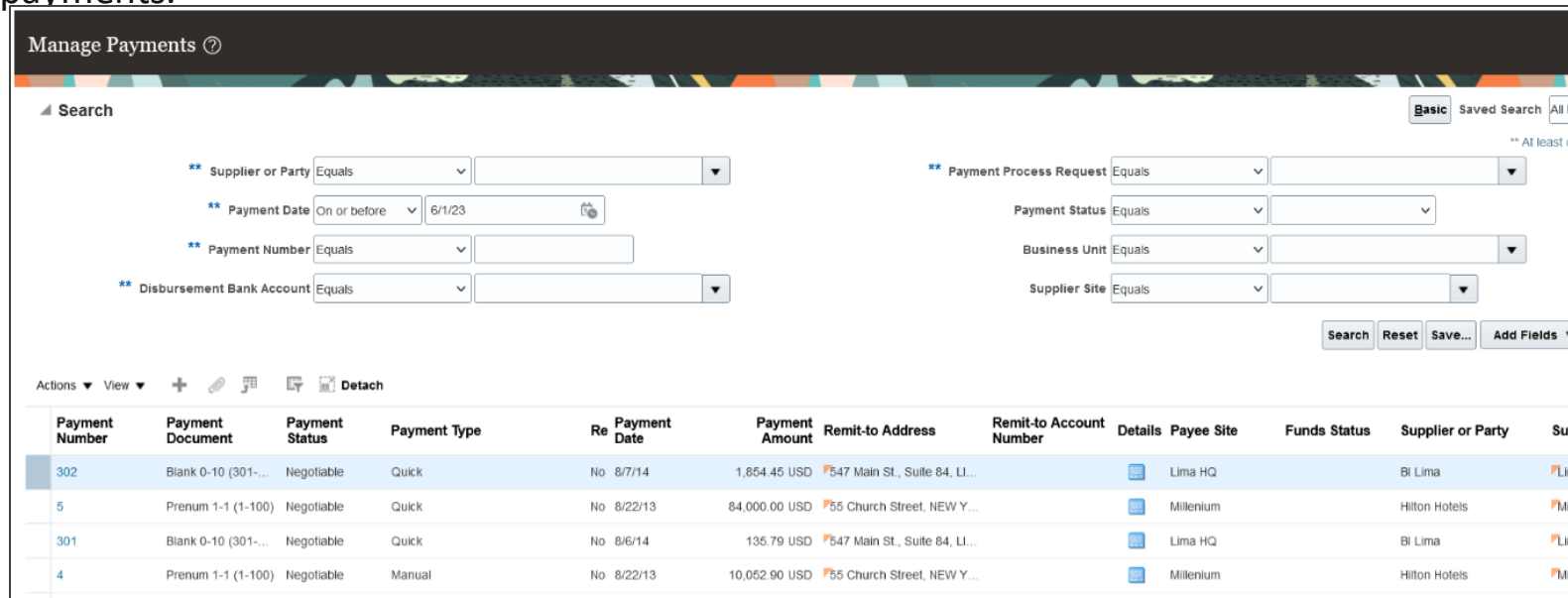
Identify and escheat unclaimed checks issued for payments to suppliers, or issued to employees for expense payments, that haven't been presented for clearing during a specific period of time, and transfer the amount to the appropriate local authority. You can also generate a report with a list of payments that are escheated or initiated for escheatment.

Impact Analysis

Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

Escheatment Process Steps:

- Identify the stale dated check payments in Manage Payments page using payment date criteria. Checks that aren't cleared for more than or equal to the minimum number of days for escheatment are considered as stale dated check payments.



The screenshot shows the 'Manage Payments' interface with search filters and a table of payment records.

Search Filters:

- Supplier or Party: Equals []
- Payment Date: On or before 6/1/23
- Payment Number: Equals []
- Disbursement Bank Account: Equals []
- Payment Process Request: Equals []
- Payment Status: Equals []
- Business Unit: Equals []
- Supplier Site: Equals []

Table:

Payment Number	Payment Document	Payment Status	Payment Type	Re Payment Date	Payment Amount	Remit-to Address	Remit-to Account Number	Details	Payee Site	Funds Status	Supplier or Party	Su
302	Blank 0-10 (301-...	Negotiable	Quick	No 8/7/14	1,854.45 USD	F547 Main St., Suite 84, LI...			Lima HQ		BI Lima	F/Lir
5	Prenum 1-1 (1-100)	Negotiable	Quick	No 8/22/13	84,000.00 USD	F55 Church Street, NEW Y...			Millenium		Hilton Hotels	F/Mi
301	Blank 0-10 (301-...	Negotiable	Quick	No 8/6/14	135.79 USD	F547 Main St., Suite 84, LI...			Lima HQ		BI Lima	F/Lir
4	Prenum 1-1 (1-100)	Negotiable	Manual	No 8/22/13	10,052.90 USD	F55 Church Street, NEW Y...			Millenium		Hilton Hotels	F/Mi

PAYABLES: ESCHEATMENT OF UNCLAIMED CHECKS

- Select "Initiate Escheat" action on a single payment or selected multiple payments identified as stale dated check payments. After payment is Initiated for escheatment, the payment status will be changed to Escheatment Initiated.

Manage Payments ?

Search

Actions View + [Icons] Detach

	Payment Document	Payment Status	Payment Type	Reconciled	Payment Date	Payment Amount	Remit-to Address	Remit-to Account Number
	...	Negotiable	Quick	No	8/22/13	1,958.13 USD	123 Main Street, 13...	
	204A-204A Prenu...	Negotiable	Quick	No	9/6/19	142,560.00 USD	80 Long Ridge Road...	XXXXXXXXXX-987
5268	Check 204	Negotiable	Quick	No	8/22/13	1,958.13 USD	123 Main Street, 13...	
2112		Negotiable	Payment Process Request	No	9/12/19	3,724.00 USD	18790 Granger Plac...	XXX9774
1135		Negotiable	Payment Process Request	No	9/29/17	3,724.00 USD	18790 Granger Plac...	XXXXXXXXXX-134
1002	AP Standard Che...	Negotiable	Quick	No	7/26/10	5,000.00 USD	100 Elm Street, RIC...	
2003	AP Standard Che...	Negotiable	Quick	No	12/15/15	11,700.50 USD	18790 Granger Plac...	XXXXXXXXXX-134
1104	ForecastPayment...	Negotiable	Quick	No	12/15/15	10,414.14 USD	18790 Granger Plac...	XXXXXXXXXX-134
1116	ForecastPayment...	Negotiable	Quick	No	12/15/15	18,675.80 USD	18790 Granger Plac...	XXXXXXXXXX-134

PAYABLES: ESCHEATMENT OF UNCLAIMED CHECKS

- Send stop payment instructions to the corresponding banks for all payments in the Escheatment Initiated status.
- After performing due diligence on all stale dated payments, use the Manage Payments page to search for and select payments in the Escheatment Initiated status in and submit the Escheat action.

The screenshot shows the 'Manage Payments' interface. At the top, there is a search bar with an 'Advanced' button. Below the search bar are several filter fields:

- ** Supplier or Party: [Dropdown]
- ** Payment Date: m/d/yy [Calendar icon]
- ** Payment Number: [Text input]
- ** Disbursement Bank Account: [Dropdown]
- ** Payment Type: Quick [Dropdown]
- ** Payment Process Request: [Dropdown]
- Payment Status: Escheatment Initiated [Dropdown]** (highlighted with a red box)
- Business Unit: [Dropdown]

Below the filters is a table of payments. The 'Actions' menu is open, and the 'Escheat' option is highlighted with a red box. The table columns include: Payment Document, Payment Status, Payment Type, Payment Date, Payment Amount, Remit-to Address, Remit-to Account Number, Details, Payee Site, Funds Status, Supplier or Party, and Supplier.

Payment Document	Payment Status	Payment Type	Payment Date	Payment Amount	Remit-to Address	Remit-to Account Number	Details	Payee Site	Funds Status	Supplier or Party	Supplier
Standard Che...	Escheatment I...	Quick	8/7/14	1,000.00 USD	8875 Columbia Turnpike...	XXXXXXXXXXXX-134		FLORHAM PARK		Advantage Corp	FLC
ForecastPayment...	Escheatment I...	Quick	12/15/15	10,414.14 USD	18790 Granger Place, S...	XXXXXXXXXXXX-134		SEATTLE_HQ		Advantage Corp	SEA
1116 ForecastPayment...	Escheatment I...	Quick	12/15/15	18,675.80 USD	18790 Granger Place, S...	XXXXXXXXXXXX-134		SEATTLE_HQ		Advantage Corp	SEA
2279	Escheatment I...	Quick	7/15/20	1,049.00 USD	1000 Bernal Road, PLEA...	XXXXXXXXXXXX2225		HQ		IBY Testing Supplier3	HQ

PAYABLES: ESCHEATMENT OF UNCLAIMED CHECKS

- The payments status changes to Escheated. There is no further activity on escheated payments.

Manage Payments ⓘ

Search Advanced Saved S

** Supplier or Party

** Payment Date

** Payment Number

** Disbursement Bank Account

** Payment Type

** Payment Process Request

Payment Status

Business Unit

Actions View + Detach

Payment Number	Payment Document	Payment Status	Payment Type	Reconciled	Payment Date	Payment Amount	Remit-to Address	Remit-to Account Number	Details	Payee Site	Funds Status	Supplier or Party
1016	AP Standard Che...	Escheated	Quick	No	8/7/14	1,000.00 USD	8875 Columbia Turnpike,...	XXXXXXXXXXXX-134		FLORHAM PARK		Advantage Corp
1104	ForecastPayment...	Escheated	Quick	No	12/15/15	10,414.14 USD	18790 Granger Place, S...	XXXXXXXXXXXX-134		SEATTLE_HQ		Advantage Corp
1116	ForecastPayment...	Escheated	Quick	No	12/15/15	18,675.80 USD	18790 Granger Place, S...	XXXXXXXXXXXX-134		SEATTLE_HQ		Advantage Corp

- Run accounting process for the escheated payments to transfer the amount from Cash or Cash clearing account, to Unclaimed Fund account.
- Create a Payables invoice for payment to the escheatment authority.

PAYABLES: ESCHEATMENT OF UNCLAIMED CHECKS

- Accounting Entries for the Payment and Escheated Payment when Offset Segments option is set to None and Account for Payment option is set to at Payment Issue and Clearing.
- **When payment is accounted:**
 - Dr Supplier Liability Account
 - Cr Cash/Cash Clearing Account
- **When payment is escheated:**
 - Dr Cash/Cash Clearing Account
 - Cr Unclaimed Fund Account
- **Create invoice manually on Escheatment Authority:**
 - Dr Unclaimed Fund Account
 - Cr Escheatment Authority Liability Account
- Generation of accounting entries for the escheated payment will be different based on Offset Segments and when to account payment options.

PAYABLES: ESCHEATMENT OF UNCLAIMED CHECKS

Report:

Run the Escheated Payments Listing Report for a list of Escheated and Initiated for Escheatment payments.

Process Details

i This process will be queued up for submission at position 1

Name Escheated Payments Listing Report Print output v

Description Lists the escheated payments along with the sup... Notify me when this process ends

Schedule As soon as possible **Submission Notes**

Basic Options

Parameters

* **Business Unit** Vision Operations v


Supplier v

* **From Payment Date** 1/1/14 📅

* **To Payment Date** 12/31/15 📅

* **Payment Status** Escheated v


Report Output:



Escheated Payments Listing Report

Report Date 1/30/24 9:37 AM

Report Parameters											
Business Unit	Vision Operations										
Supplier											
From Payment Date	1/1/14	To Payment Date	12/31/15								
Payment Status	Escheated										



Escheated Payments Listing Report

Report Date 1/30/24 9:37 AM
Page 1 of 1

Business Unit	Supplier	Supplier Information					Payment Information					
		Supplier Site	Address Line 1	Address Line 2	City	State	Postal Code	Bank Account Name	Check Number	Date	Amount	Currency
Vision Operations	Advantage Corp	FLORHAM PARK	8875 Columbia Turnpike	Suite 2000	Florham Park	NJ	07932	AP BoFA - USD	1016	8/7/14	1,000.00	US Dollar
Vision Operations	Advantage Corp	SEATTLE_HQ	18790 Granger Place		SEATTLE	WA	98052	CE Forecast Account-USD-1	1104	12/15/15	10,414.14	US Dollar
Vision Operations	Advantage Corp	SEATTLE_HQ	18790 Granger Place		SEATTLE	WA	98052	CE Forecast Account-USD-1	1116	12/15/15	18,675.80	US Dollar
										Total	30,089.94	

Report Count 3

End of Report

PAYABLES: ESCHEATMENT OF UNCLAIMED CHECKS

Business Benefit:

Improves compliance with legal regulations by transferring unclaimed payments over to the appropriate authority.

Steps to Enable:

Following setups are mandatory to escheat the payments:

Enter Unclaimed Fund Account in Manage Common Options for Payables and Procurement page.

Manage Common Options for Payables and Procurement

Business Unit: PAYDEP1

Default Distributions

* Liability	01 000 2210 0000 000	IBL
* Prepayment	01 000 1310 0000 000	IBL
Bill Payable		IBL
* Conversion Rate Variance Gain	01 000 /824 0000 000	IBL
* Conversion Rate Variance Loss	01 000 /826 0000 000	IBL
* Discount Taken	01 000 /824 0000 000	IBL
Miscellaneous		IBL
Freight		IBL
Prepayment Tax Difference		IBL
Retainage		IBL
Unclaimed Fund	01 000 2210 0000 000	IBL

Automatic Offsets

Offset Segments: None, Primary balancing segment, All segments, except natural account

PAYABLES: ESCHEATMENT OF UNCLAIMED CHECKS

- Enter minimum days to initiate escheatment in Manage Payment Options page.

The screenshot displays the 'Manage Payment Options' configuration page. At the top, there are 'Save', 'Save and Close', and 'Cancel' buttons. Below the header, the 'Business Unit' is set to 'Vision Operations'. The 'Payment Accounting and Overrides' section includes several checkboxes: 'Allow payment date before the system date' (checked), 'Allow override of supplier site bank account' (checked), 'Allow document category override' (unchecked), and 'Allow payee override for third-party payments' (checked). The 'Account for Payment' section has three radio button options: 'At payment issue', 'At payment clearing', and 'At payment issue and clearing' (selected). The 'Currency Conversion' section has a checked 'Require conversion rate entry' checkbox and a 'Conversion Rate Type' dropdown menu set to 'Corporate'. The 'Bank Charges' section has a 'Bank Charge Deduction Type' dropdown menu set to 'None'. The 'Escheatment' section, highlighted with a red box, contains a 'Minimum days to initiate escheatment' input field with the value '180'.

PAYABLES: ESCHEATMENT OF UNCLAIMED CHECKS

Tips & Considerations:

- You can only escheat check payments in the Negotiable status and in the ledger currency.
- Payment cannot be initiated for escheatment for the Manual or Refund and Prepayment payments.
- You can't escheat cross-business-unit payments.
- New accounting event class "Escheated Payments" with event type "Payment Escheated" seeded in Subledger Accounting and assigned to the seeded accounting method. If you have customized the seeded accounting method, you must include the newly seeded event class "Escheated Payments" to the customized accounting method.
- in Manage Common Options for Payables and Procurement page.

Access Requirements:

New privilege called "Escheat Unclaimed Payments" predefined to secure the "Initiate Escheat" and "Escheat" actions in Manage Payments page. This new privilege is added to the seeded duty role called "Payables Payment Processing Duty". This duty role assigned to the seeded "Accounts Payable Supervisor" and "Accounts Payable Manager" job role.

PAYABLES: IMPROVEMENT IN SUPPLIER SITE SELECTION FOR SUPPLIER PORTAL INVOICES BASED ON PURCHASE ORDER DETAILS

Details:

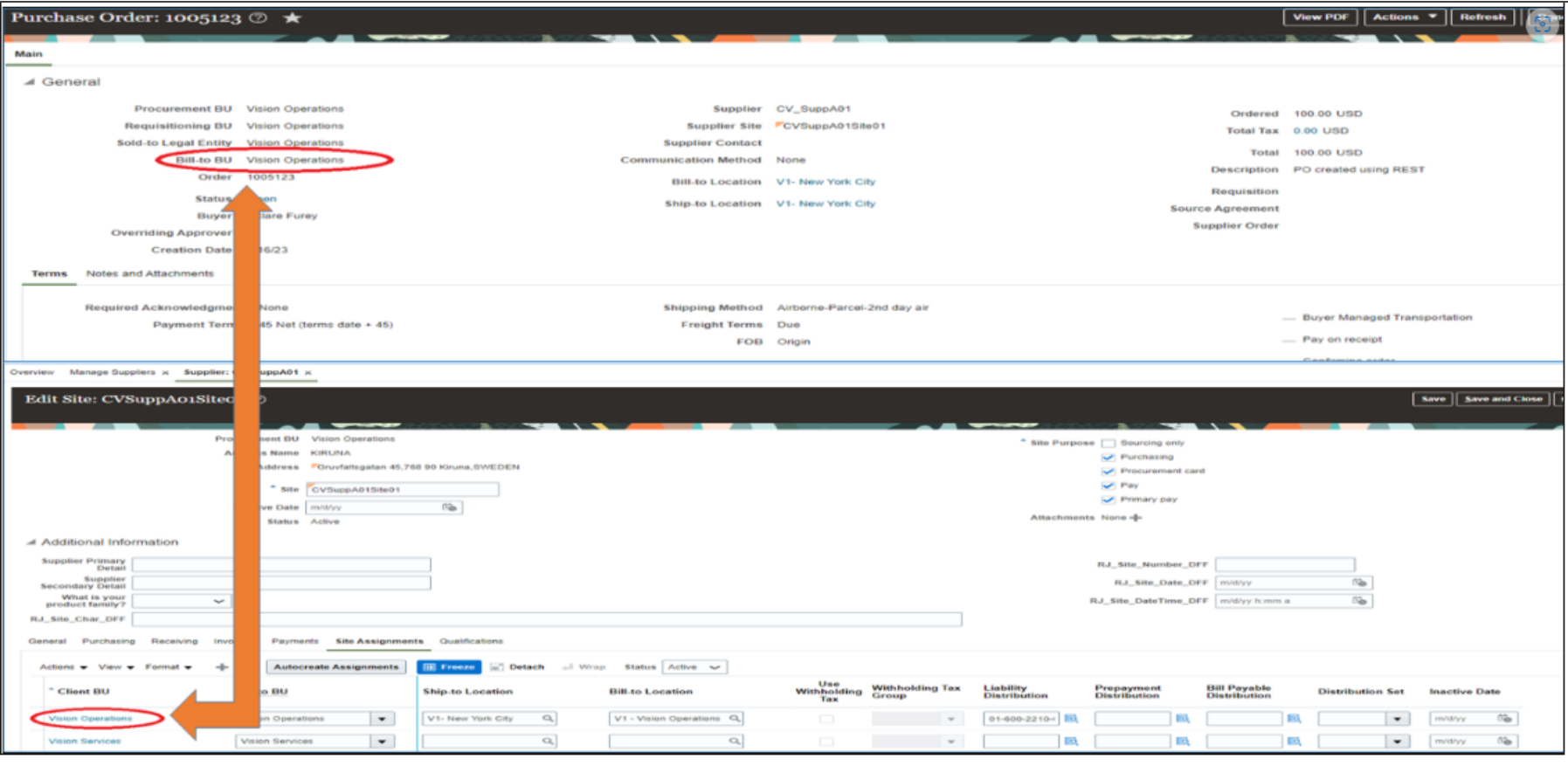
Choose a supplier site for invoices on the Supplier Portal from a list based on the bill-to business unit supplier site assignments from the purchase order. This contextually tailored list of sites speeds selection and increases accuracy.

While creating a PO matched invoice using Supplier portal, the Purchase Order supplier site is defaulted in the supplier site of Invoice if the Supplier Site is a Pay Site. However, the Supplier site in the Invoice UI is also allowed to be updated and the user can select another site from the List of Values(LOV) attached to the Supplier Site field in the Create Invoice page of Supplier portal. This Supplier Site LOV in the "Create Invoice" page for Matched invoices in Supplier portal, displays additional pay sites which are not even applicable to the Bill-To Business Unit of the Purchase Order. Hence in the Supplier Portal today, all combinations of Supplier Site assignments against different Business Units appear which creates lots confusion for the user to select the correct Supplier Site/Business Unit combination.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

PAYABLES: IMPROVEMENT IN SUPPLIER SITE SELECTION FOR SUPPLIER PORTAL INVOICES BASED ON PURCHASE ORDER DETAILS

This feature enhances the Supplier Portal, "Create Invoice" page for Matched invoices, where the Supplier Site LOV now fetches only those Pay Sites, which have the valid assignment against the Bill-to BU of the Purchase Order. The same logic is already used while fetching the Supplier sites in Payables Invoice page.



PAYABLES: IMPROVEMENT IN SUPPLIER SITE SELECTION FOR SUPPLIER PORTAL INVOICES BASED ON PURCHASE ORDER DETAILS

The screenshot displays the Oracle 'Create Invoice' interface. A dropdown menu for 'Supplier Site' is open, showing a list of sites. Two sites are highlighted with a red box: 'CVSuppA01Site01 Gruvfaltsgatan 4... Vision Operations' and 'CVSuppA01Site01 Gruvfaltsgatan 4... Vision Services'. The main form includes fields for 'Identifying PO' (VFC1003701), 'Supplier' (CV_SuppA01), 'Taxpayer ID' (553-88-5564), 'Remit-to Bank Account' (XXXXXX3456), 'Unique Remittance Identifier', 'Unique Remittance Identifier Check Digit', 'Number', 'Date' (m/d/yy), 'Type' (Invoice), 'Invoice Currency' (USD - US Dollar), and 'Payment Currency' (USD - US Dollar). The 'Customer' section shows 'Customer Taxpayer ID' and 'Name' (Vision Operations). The 'Address' section shows '475 Park Avenue, New York, NY 10022, New York, United States'. The 'Lines' section has a table with columns for 'Number', 'Type', and 'Number'. The 'Summary Tax Lines' section is also visible.

Number	Type	Number
No data to display.		

Retained Invoice Number	Retained Invoice Line	Consumption Advice	Supplier Item	Item Description
		Number	Line	

PAYABLES: IMPROVEMENT IN SUPPLIER SITE SELECTION FOR SUPPLIER PORTAL INVOICES BASED ON PURCHASE ORDER DETAILS

ORACLE

Create Invoice ?

Invoice Actions Save Save and Close Submit Cancel

* Identifying PO VFC1003701 Supplier CV_SuppA01 Taxpayer ID 553-88-5564

Remit-to Bank Account XXXXXX3456 Unique Remittance Identifier Unique Remittance Identifier Check Digit

* Supplier Site CVSuppA01Site01 Address 21 Square Saint La... Vision Operations

Supplier Tax Registration Number 60 Drottninggatan 1... Vision Operations 92 3605 Warrensvil... Vision Operations 93 9766 Grungler P... Vision Operations

* Customer Taxpayer ID CVSuppA01Site01 Gruvfallsgatan 4... Vision Operations ConsSite01 1222 Lashing R... Vision Operations ISP DEFAULTING 9766 Grungler P... Vision Operations ISPP1 9766 Grungler P... Vision Operations

Description Attachments None + Control Amount

* Number * Date m/d/yy * Type Invoice Invoice Currency USD - US Dollar Payment Currency USD - US Dollar

Customer Name Vision Operations Address 475 Park Avenue, New York, NY 10022, New York, United States

Lines

* Number	* Type	Purchase Order				Consumption Advice		Supplier Item	Item Description
* Number	* Line	* Schedule	Retainage	Retainage Remaining	Retained Invoice Number	Retained Invoice Line	Number	Line	
No data to display.									

Summary Tax Lines

View

PAYABLES: IMPROVEMENT IN SUPPLIER SITE SELECTION FOR SUPPLIER PORTAL INVOICES BASED ON PURCHASE ORDER DETAILS

Business Benefits Include:

- Simplify the entry of invoices into the Supplier Portal by narrowing down the supplier sites available for selection based on the purchase order bill-to business unit context.
- Such improvements with simplified entry of invoices using the Supplier Portal can encourage suppliers with small to medium-sized volumes to enter more invoices through this channel.

Steps to Enable:

- You don't need to do anything to enable this feature.

Tips & Considerations:

- By default, the PO supplier site is populated on the invoice in the Create Invoice UI of Supplier Portal. In the Create Invoice page of Supplier Portal, the user can update the invoice with a different supplier site, because the PO site can be different from the invoice site.
- This feature consistency of the Supplier Site LOV logic in both the Supplier Portal and the Create/Edit Invoice pages.

PAYABLES: INVOICE HOLD PLACEMENT AND RELEASE FOR EXPENSE REPORTS USING A REST API

Details:

Place invoices on hold and release holds with reason codes using the Invoice Holds REST APIs. This allows users to place invoices on hold and release them, simplifying the payment processing workflow.

Business benefits:

Optimized payment processing efficiency and risk mitigation. With the Invoice Holds REST APIs, users gain the capability to place invoices on hold and release them with designated reason codes. This functionality plays a crucial role in scenarios such as payment rejections, discrepancies in billing, or pending dispute resolutions. By swiftly implementing holds and releases through automated processes, businesses can navigate payment intricacies with agility, reducing the risk of erroneous transactions and optimizing cash flow management. This results in significant time and cost savings, ensures financial accuracy, and fortifies overall operational efficiency.

Steps to Enable:

You don't need to do anything to enable this feature.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

PAYMENTS: POSITIVE PAY FILE GENERATION AND TRANSMISSION FOR OUTSOURCED CHECKS

Details:

Automatically generate positive pay files for outsourced check payments included in the electronic payment file. Banks verify that outsourced check payments are printed or voided as per the instructions shared in the positive pay file. The payment status in the bank is always reconciled and synced up with the corresponding status in the ERP application.

STEPS TO ENABLE

You don't need to do anything to enable this feature.

TIPS AND CONSIDERATIONS

- The positive pay file for the electronic payments uses the transmission configuration set up in the payment system. A new Payment System Account - Positive Pay Transmission Configuration is predefined in the ISO20022 Payment System.
- Name - Positive Pay File Transmission Configuration
- Code - POSITIVE_PAY_TRANSMIT_CONFIG
- The transmission configuration must be added to the ISO20022 payment system and this must be attached to the payment process profile. Alternatively, users can add the same payment system account setting to other payment systems and attach the same to the payment process profile.

Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

PAYMENTS: SIMULTANEOUS USAGE OF MULTIPLE PAYMENT GATEWAYS

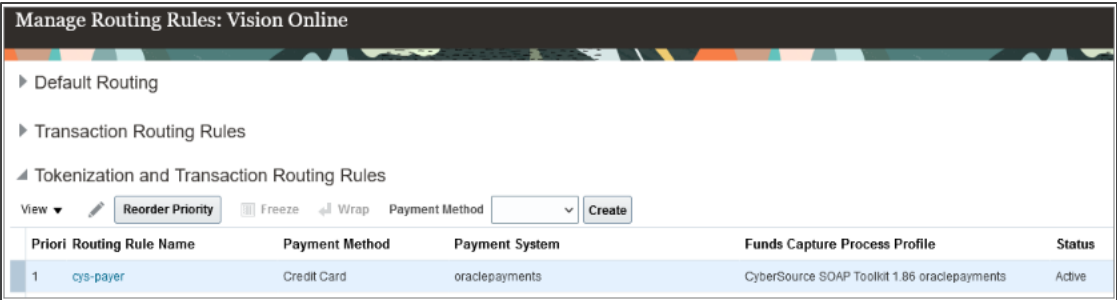
Details:

Use multiple payment gateways simultaneously in a single environment for tokenizing customer credit cards. This provides the funds capture setup greater versatility and allows customers to use alternative payment gateways owing to the constraints of each payment gateway, such as geographic coverage, supported currencies, supported industries, and cost disparities.

Use the Tokenization and Transaction Routing Rules region in the Manage Routing Rules page to configure credit card instruments. Along with the existing business unit parameter, you can configure multiple merchant identifiers based on a variety of business parameters, including currency, payer, payer country, business unit country, and source product. By first configuring multiple tokenization payment systems and payment system accounts, and then configuring the routing rules based on the combination of business unit and other parameters, multiple payment gateways and associated merchant identifiers can be used concurrently.

Impact Analysis

Impact Level	HIGH
Need to Enable	YES
Configuration	YES
Quick Win	NO



PAYMENTS: SIMULTANEOUS USAGE OF MULTIPLE PAYMENT GATEWAYS

Steps to Enable:

Use the Opt In UI to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document.

Offering: Financials

Before enabling this feature, the credit card common architecture and settings described in the Payment Gateway Integration and Credit Card Processing guide at the link below must be enabled in the environment as a prerequisite.

<https://www.oracle.com/webfolder/technetwork/docs/fin-pci-compliance/PaymentGatewayIntegration.pdf>

Use the following steps to perform the additional required configuration -

- Navigate to Setup and Maintenance.
- Select the Setup Offering: Financials.
- Click on the Functional Area: Payments.
- Click on the Setup Task: Manage Internal Payee.
- Enter the name of internal payee and perform search.
- Select the payee record in the search results and click on the button: Manage Routing Rules.
- Navigate to the region: Tokenization and Transaction Routing Rules.
- Select Credit Card payment method from the dropdown and click on create button.
- Following page opens: Create Routing Rules.
- Create routing rule with Business Unit as one of the rule criteria and save and close.
- Use Reorder Priority button to change the priority of various routing rules.
- **Save the changes.**

Using Multiple Payment Gateways Simultaneously

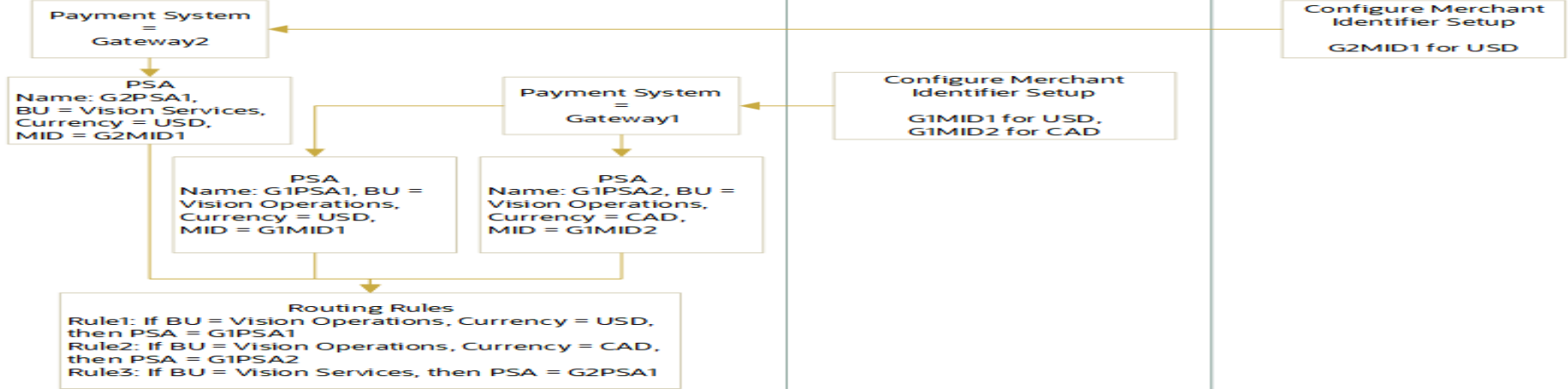
Setup Flow

Receivables

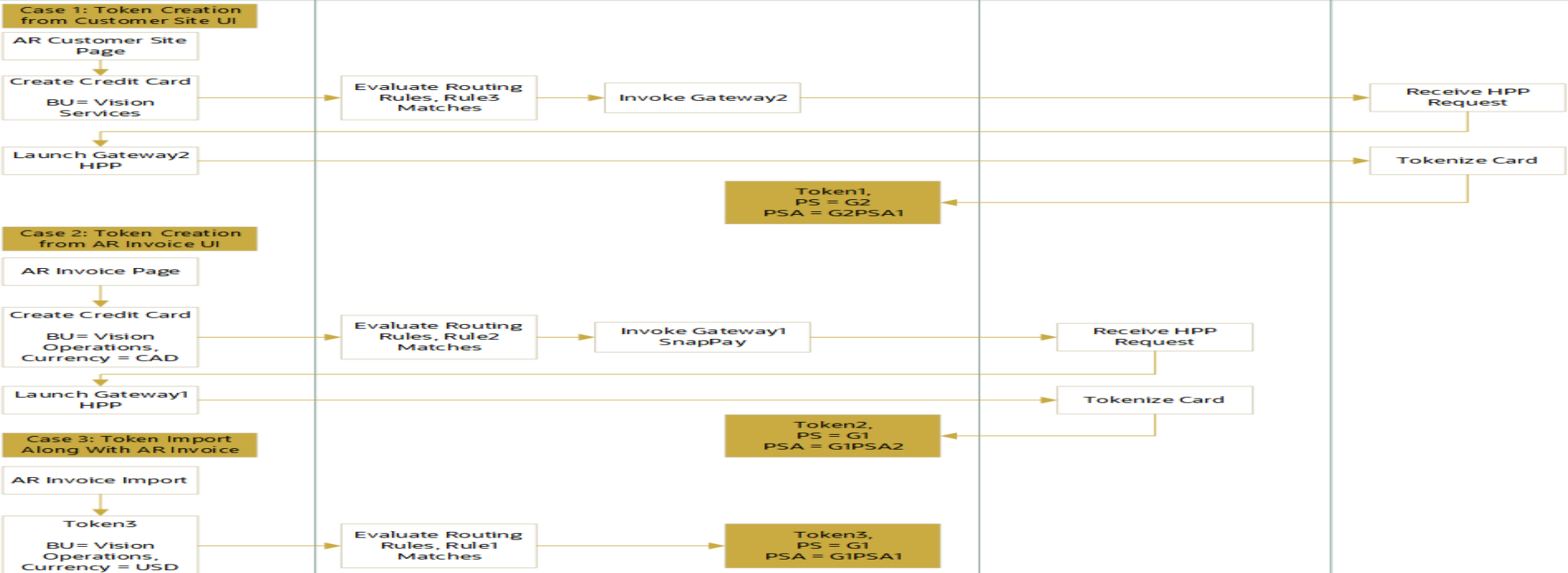
Payments

Gateway1

Gateway2



Run Time Flow



PAYMENTS: SIMULTANEOUS USAGE OF MULTIPLE PAYMENT GATEWAYS

Tips & Considerations:

- Before using this functionality, the deploying organization should determine the criteria for multiple merchant identifiers. As the business unit is a payment system account attribute, it is recommended that separate merchant identifiers and routing rules be based on the business unit. If multiple payment gateways are used to cover different countries and currencies, the currency should be added as a criterion for multiple merchant identifiers. Following table presents available and recommended parameters when using multiple payment gateways.
- The source product should not be used for two-step or card-on-file transactions initiated by products such as Order Management, Subscription, Receivables, Bill Management, Collections, and Student Cloud, where authorization and settlement can occur within a product other than the source product that tokenized the credit card.
- If currency is used as a routing rule criterion, token creation directly on the customer site through the user interface should be avoided since currency is not available as a parameter when creating tokens at the customer site level.
- If a business situation necessitates the ability to avoid the routing rule review during authorization, this can be accomplished by supplying the value of the funds capture process profile on the token via the user interface.
- As a best practice, the routing rules should be tested in the test environment with all of the deploying organization's token creation and authorization business flows, such as import, creation, or selection via LOV on the user interface, before enabling them in the production environment.

PAYMENTS: SIMULTANEOUS USAGE OF MULTIPLE PAYMENT GATEWAYS

Business Benefits:

Concurrent use of multiple payment gateways with multiple merchant identifiers can be configured based on various business parameters to meet unique business, industry, or geography requirements.

Access Requirements:

No additional access requirements are needed to use this feature.

Token Creation Product	Type of Transactions	Available Routing Criterion	Recommended Criterion When Using Multiple Gateways	Incompatible Criterion
<ul style="list-style-type: none"> Receivables Order Management Subscription Collections Bill Management Student Cloud 	<ul style="list-style-type: none"> Tokenization Authorization Settlement (centralized through Receivables) 	<ul style="list-style-type: none"> Business Unit Currency Business Unit Country Payer Payer Country Source Product 	<ul style="list-style-type: none"> Business Unit Currency 	<ul style="list-style-type: none"> Source Product
<ul style="list-style-type: none"> Public Sector Cloud Digital Experience for Communications 	<ul style="list-style-type: none"> Token creation with Authcapture 		<ul style="list-style-type: none"> Business Unit Currency Source Product 	

RECEIVABLES: AUTOMATION OF INVOICING AND RECEIPT APPLICATIONS FOR ADVANCE PAYMENTS

Details:

Prepayment is the process in which a customer makes a partial or full payment in advance for your goods or services.

Countries with transactional taxes legally require companies to issue a taxable document following or preceding the actual advance payment. The document is commonly called "Customer Prepayment Invoice". You create prepayment invoices to record advance payments against, for example, a sales order or purchase order for goods and services.

Use AutoInvoice to create prepayment invoices for advance payments from customers against transactions originating from third party or external sources.

When it is time to apply a prepayment invoice to a sales invoice, the original accounting and tax lines of the prepayment invoice lines are reversed and the outstanding balance of the sales invoice is reduced or closed by the amount applied.

Impact Analysis	
Impact Level	HIGH
Need to Enable	YES
Configuration	YES
Quick Win	NO

RECEIVABLES: AUTOMATION OF INVOICING AND RECEIPT APPLICATIONS FOR ADVANCE PAYMENTS

Steps to Enable:

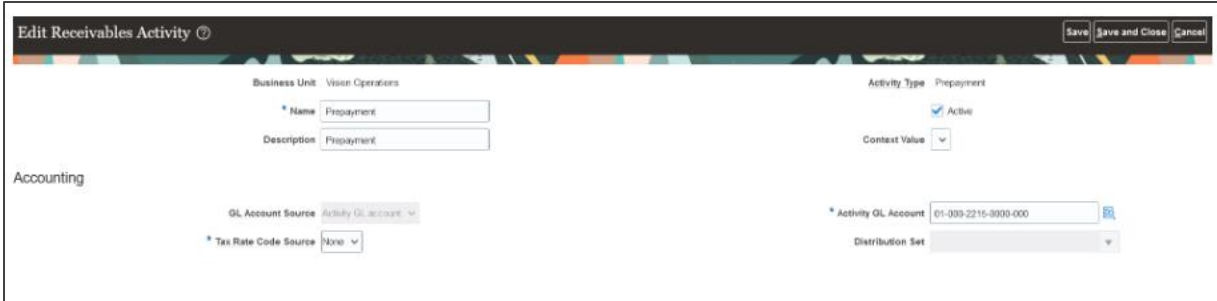
Before you create and apply prepayment invoices, complete these setup steps:

- Create prepayment receivables activities.
- Set up prepayment transaction types.
- Create Subledger Accounting rules.

1. Create Prepayment Receivables Activities.

Use the Manage Receivables Activities page to create a Prepayment Receivables activity for each business unit that will create and use prepayment invoices.

- Set the GL Account Source field to Activity GL Account.
- In the Activity GL Account Source field, enter the account where prepayment invoice distributions will be created.
- Set the Tax Rate Code Source field to None.

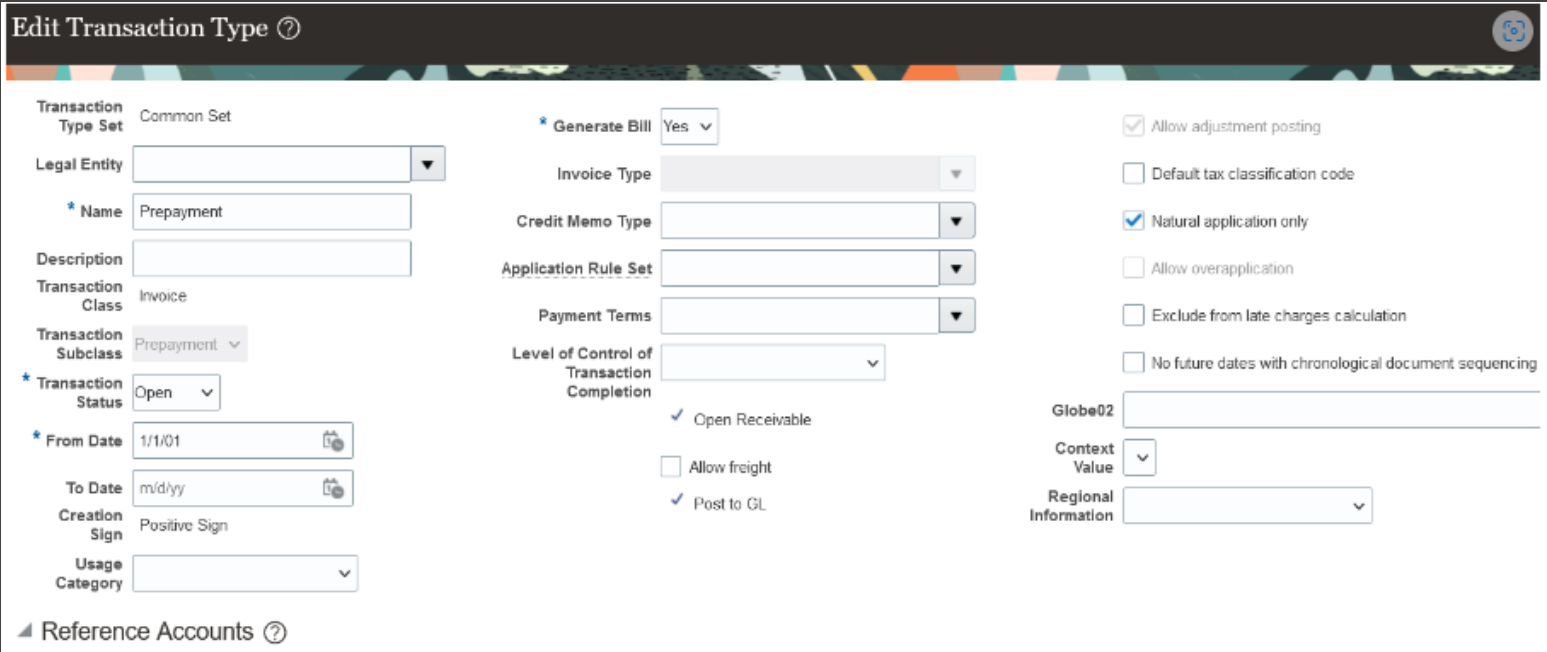


RECEIVABLES: AUTOMATION OF INVOICING AND RECEIPT APPLICATIONS FOR ADVANCE PAYMENTS

2. Create Prepayment Transaction Types.

Create one or more prepayment transaction types with the Transaction Class of Invoice and the Transaction Subclass of Prepayment.

- Use a name that identifies the transaction type as a prepayment transaction type.
- In the Transaction Class field, select Invoice.
- In the Transaction Subclass field, select Prepayment.
- Enable the Natural Application Only option. You cannot use overapplication on prepayment invoices.



Edit Transaction Type

Transaction Type Set: Common Set

Legal Entity: [Dropdown]

* Name: Prepayment

Description: [Text Box]

Transaction Class: Invoice

Transaction Subclass: Prepayment

* Transaction Status: Open

* From Date: 1/1/01

To Date: m/d/yy

Creation Sign: Positive Sign

Usage Category: [Dropdown]

* Generate Bill: Yes

Invoice Type: [Dropdown]

Credit Memo Type: [Dropdown]

Application Rule Set: [Dropdown]

Payment Terms: [Dropdown]

Level of Control of Transaction Completion: [Dropdown]

Open Receivable

Allow freight

Post to GL

Allow adjustment posting

Default tax classification code

Natural application only

Allow overapplication

Exclude from late charges calculation

No future dates with chronological document sequencing

Globe02: [Text Box]

Context Value: [Dropdown]

Regional Information: [Dropdown]

Reference Accounts

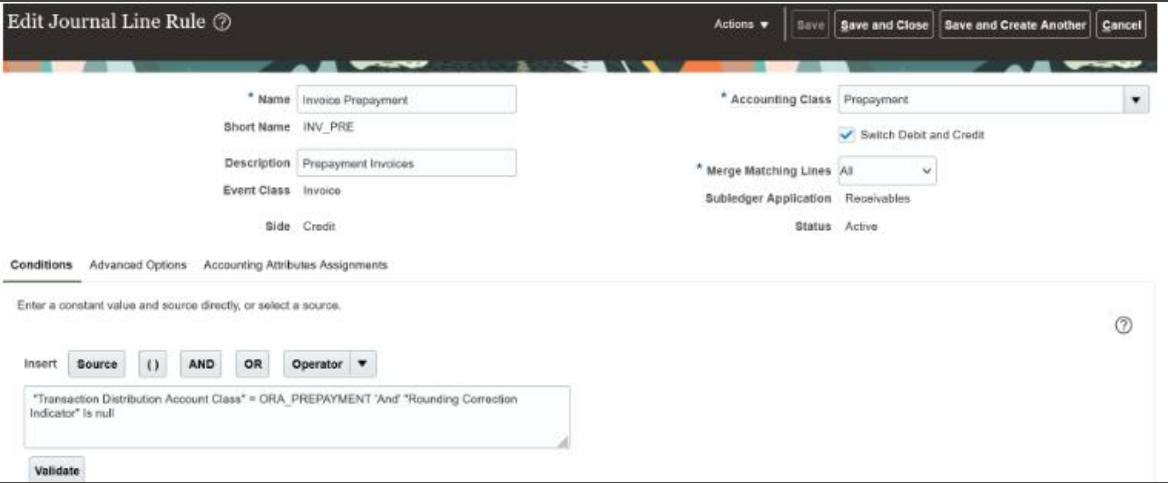
RECEIVABLES: AUTOMATION OF INVOICING AND RECEIPT APPLICATIONS FOR ADVANCE PAYMENTS

3. Configure Subledger Accounting Rules.

Set up new journal line rules and journal entry rule sets in Subledger Accounting for the Invoice and Credit Memo event class, to create line amounts in the Prepayment account. Assign the new rules and rule sets to the accounting method used in the Specify Ledger Options setup.

Event Class: Invoice

- Navigate to the Edit Journal Line Rule page.
- Create a duplicate of the predefined rule Invoice Revenue and use it to create the rule Invoice Prepayment.
- In the Accounting Class field, select Prepayment.
- Enter the Condition: "Transaction Distribution Account Class" = ORA_PREPAYMENT 'And' "Rounding Correction Indicator" Is null.

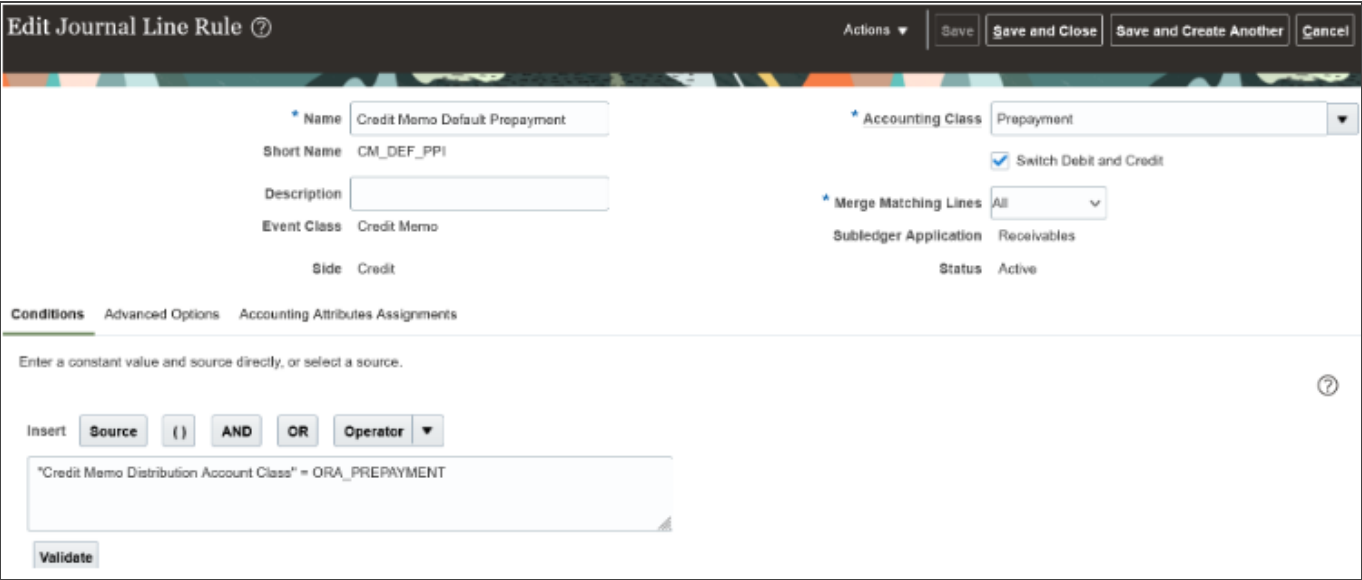


Create a custom Journal Entry Rule Set by duplicating the predefined journal entry rule set "Invoices - Default Accrual" and add the new journal line rule that you created above.

RECEIVABLES: AUTOMATION OF INVOICING AND RECEIPT APPLICATIONS FOR ADVANCE PAYMENTS

Event Class: Credit Memo

- Navigate to the Edit Journal Line Rule page.
- Create a duplicate of the predefined rule Credit Memo Default Revenue and use it to create the rule Credit Memo Prepayment.
- In the Accounting Class field, select Prepayment.
- Enter the Condition: "Credit Memo Distribution Account Class" = ORA_PREPAYMENT.



The screenshot shows the 'Edit Journal Line Rule' configuration page. The 'Name' field is 'Credit Memo Default Prepayment' and the 'Accounting Class' is 'Prepayment'. The 'Short Name' is 'CM_DEF_PPI'. The 'Event Class' is 'Credit Memo' and the 'Side' is 'Credit'. The 'Subledger Application' is 'Receivables' and the 'Status' is 'Active'. The 'Merge Matching Lines' dropdown is set to 'All'. The 'Switch Debit and Credit' checkbox is checked. The 'Conditions' tab is active, showing a text box with the condition: "Credit Memo Distribution Account Class" = ORA_PREPAYMENT. There are buttons for 'Source', '()', 'AND', 'OR', 'Operator', and 'Validate'.

- Create a custom Journal Entry Rule Set by duplicating the predefined journal entry rule set "Credit Memos - Default Accrual" and add the new journal line rule that you created above.

RECEIVABLES: AUTOMATION OF INVOICING AND RECEIPT APPLICATIONS FOR ADVANCE PAYMENTS

Create Prepayment Invoices

- Download the AutoInvoice Import FBDI spreadsheet.
- Populate prepayment invoice lines in the spreadsheet.
- Generate the CSV file and import it into Oracle Universal Content Management (UCM).
- Submit the Load Interface File for Import process to load the invoice lines into the AR Interface table.
- Submit the Import Receivables Transactions Using AutoInvoice process to create the prepayment invoices.
- NOTE: The transaction source assigned to AutoInvoice must have the Invalid Line field set to Reject Invoice.
- Review the prepayment invoices in the Manage Transactions page.

Apply a Prepayment Invoice to a Sales Invoice

- Populate the prepayment lines in AutoInvoice Import FBDI spreadsheet with negative amounts, along with the sales invoice lines.
- Populate additional Line DFF attributes for any prepayment application lines.
- The combination of additional line DFF attributes must match the combination of the line transaction DFF attributes in the prepayment invoice.
- Generate the CSV file and import it into Oracle Universal Content Management (UCM).
- Submit the Load Interface File for Import process to load the invoice lines into the AR Interface table.
- Submit the Import Receivables Transactions Using AutoInvoice process to apply the prepayment invoice to the sales invoice.

RECEIVABLES: AUTOMATION OF INVOICING AND RECEIPT APPLICATIONS FOR ADVANCE PAYMENTS

Tips & Considerations:

- You can only create prepayment invoices and apply them to sales invoices using the AutoInvoice FBDI and the Import AutoInvoice process. SOAP, REST API, and manual transaction creation are not supported.
- Invoices must be Complete.
- Prepayment and Sales Invoice creation and application is only supported in the ledger currency. Foreign currency transactions are not supported.
- Other transaction activities, including credit requests, disputes, and adjustments, on prepayment invoices and sales invoices with prepayment lines are not supported using SOAP, REST API, and AR transaction pages.
- You can only credit full prepayment invoice or sales invoice having prepayment application lines. Partial credits are not supported.
- Overapplication on prepayment lines or prepayment application lines (sales invoice) is not supported.

Access Requirements:

- Accounts Receivable Manager
- Accounts Receivable Specialist
- Billing Manager Segregated Role
- Billing Specialist Segregated Role

LEASE ACCOUNTING: LEASE AMENDMENTS FOR PARTIAL SCOPE CHANGES

Details:

Modify leases to increase or partially reduce the lessee's right to the underlying assets. Lease modifications to change scope include creating a new version of the lease, adjusting the right-of-use asset and lease liability on a basis proportionate to the partial scope change, and maintaining an audit of the changes.

An amendment to increase or partially reduce scope is accounted by remeasuring the lease liability and adjusting the carrying amount of the right-of-use asset. Additionally, a gain or loss is recognized when there is a decrease in scope. Scope decreases under IFRS 16 and Japanese GAAP are calculated based on the percentage of reduction in the leased area or units, whereas under ASC 842, they may optionally be calculated based on the percentage of reduction in lease liability.

Impact Analysis	
Impact Level	HIGH
Need to Enable	YES
Configuration	YES
Quick Win	NO

LEASE ACCOUNTING: LEASE AMENDMENTS FOR PARTIAL SCOPE CHANGES

The unit-based scope decrease method may be configured separately for primary and secondary standards under system options.

System Options: Vision Spain

Save Save and Close Cancel

General

Business Unit	Vision Spain	Default Currency Conversion Type	User
Primary Accounting Standard	IFRS16	Ledger Name	Vision Spain
Secondary Accounting Standard	ASC842	Secondary Ledger	VS US Secondary Ledger
Amortization Calculation Frequency	Periodic Amortization	Interest Calculation Method	Daily Compound Interest
* Auto Lease Numbering	Expense	* Auto Asset Numbering	Expense
Lease Transactions Approval	Not Enabled	Import Approvals Preference	Auto Approve All Leases

Expense Leases

Item Master	Vision Operations	Reclassify Liability	
Payables Integration	Yes	Reclassification Effective from Date	

Primary Accounting Standard Lease Setup

Unit-Based Scope Decrease Method for Property Leases	Unit Reduction Method	Unit-Based Scope Decrease Method for Equipment Leases	Unit Reduction Method
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Secondary Accounting Standard Lease Setup

Unit-Based Scope Decrease Method for Property Leases	Liability Reduction Method	Unit-Based Scope Decrease Method for Equipment Leases	Unit Reduction Method
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LEASE ACCOUNTING: LEASE AMENDMENTS FOR PARTIAL SCOPE CHANGES

To modify leases to increase or partially reduce scope:

- Initiate action to Amend Lease for Scope Increase or Scope Decrease.
- In the Asset Details page, enter the new area or new units.
- Update payments as required.
- Validate, generate schedules, and activate the amendment.

Alternatively, use the Lease Amendment Import utility to import a batch of partial scope increase or scope decrease amendments directly into the desired status: Draft, Validated, Complete, or Booked.

LEASE ACCOUNTING: LEASE AMENDMENTS FOR PARTIAL SCOPE CHANGES

The following screenshots describe the process of amending a lease for partial scope decrease of leased area or units:.

The screenshot displays the Mastek software interface for lease management. At the top, it shows 'Lease: 1191, Version 4' and navigation buttons for 'Actions', 'Save', 'Save and Close', and 'Cancel'. Below this is a menu bar with options: Overview, Assets, Payments, Options, Rights and Obligations, Milestones, Validations, Schedules, Attachments, and History. The 'Assets' section is active, showing a table of assets. The table has columns for Asset Number, Asset Start Date, Asset End Date, Location, Asset Amortization End Date, and Asset Status. Two assets are listed: 2252 and 2247. Below the table, the 'Asset 2252 : Details' section is shown, with tabs for 'Details' and 'Milestones'. Under 'Asset Overview', fields include Asset Number (2252), Asset Start Date (01/01/23), Asset End Date (03/31/26), and Asset Amortization End Date (03/31/26). The 'Asset Status' is 'Active'. Under 'Additional Details', fields include Location (M2-BOSTON_0_2450399171831), Address (393 Berkeley Street Boston MA 02116-3321), Area Units (2,000), Unit of Measure (Square Feet), and Employee (Stock, Ms. Pat). The 'Area Units' field is highlighted with a red box.

Asset Number	Asset Start Date	Asset End Date	Location	Asset Amortization End Date	Asset Status
2252	01/01/23	03/31/26	M2_BOSTON_...	03/31/26	Active
2247	01/01/23	12/31/25	M2_BOSTON_...	12/31/25	Active

Asset 2252 : Details

Asset Overview

Asset Number: 2252
Asset Start Date: 01/01/23
* Asset End Date: 03/31/26
Asset Amortization End Date: 03/31/26
Asset Status: Active

Additional Details

Location: M2-BOSTON_0_2450399171831
Address: 393 Berkeley Street Boston MA 02116-3321
Area Units: 2,000
Unit of Measure: Square Feet
Employee: Stock, Ms. Pat

LEASE ACCOUNTING: LEASE AMENDMENTS FOR PARTIAL SCOPE CHANGES

Lease: 1699, Version 2

Actions Save Save and Close Cancel

Overview **Assets** Payments Options Rights and Obligations Milestones Validations Schedules Attachments History

Assets

View + [Grid Icon] [Print Icon]

Asset Number	Item	Model	Asset Start Date	Asset End Date	Units	Location	Asset Amortization End Date	Asset Status
4008	Automotive Tool Kit	40.0	01/01/23	03/31/26	1	HR_SAN_FRAN...	06/30/25	Active

Asset 4008 : Details

Details Serial Numbers Milestones

Asset Overview

Asset Number	4008	* Asset End Date	03/31/26
Item	Automotive Tool Kit	Asset Amortization End Date	06/30/25
Model	40.0	Asset Status	Active
* Units	5	Notes	[Icon]
Asset Start Date	01/01/23	Previously Impaired	No

Additional Details

Location	HR_SAN_FRANCISCO_0_2450399165622	Employee	Stock, Ms. Pat
Address	334 Maple Street San Francisco CA 94105-2356		

LEASE ACCOUNTING: LEASE AMENDMENTS FOR PARTIAL SCOPE CHANGES

Business Benefits Include:

- Ensure compliance with ASC 842, IFRS 16, and Japanese GAAP lease accounting for partial lease terminations.
- Increase operational efficiency with streamlined lease amendments.

Steps to Enable:

- Use the Opt In UI to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document.
- Offering: Financials (No Longer Optional From: Update 24D)

Access Requirements:

You do not need any new role or privilege access to set up and use this feature.

LEASE ACCOUNTING: REVENUE LEASE TERMINATIONS IMPORT

Details:

Use the Manage Options and Terminations Import utility to simplify end of lease activities for revenue leases, including exercising or canceling options and terminating leases.

Exercise a lease option to automatically put into effect the right conferred by the option; either to shorten or extend the lease. Cancel a lease option if the option wouldn't be exercised in the future.

Terminate a lease, fully or partially, if the lessor or the lessee needs to break the lease early. In all cases, the contract is automatically amended to adjust billing, revenue recognition, and accounting balances; and maintain an audit of the changes.

The Manage Options and Terminations utility removes or reduces the need for manual intervention during the end-of-lease processes.

Impact Analysis

Impact Level **HIGH**

Need to Enable **YES**

Configuration **YES**

Quick Win **NO**

LEASE ACCOUNTING: REVENUE LEASE TERMINATIONS IMPORT

To process end of lease activities:

In Scheduled Processes, navigate to the Process Properties and Revenue Lease Actions process.

In the Action Type parameter, select Import Revenue Leases.

In the Subaction Type field, select Manage Options and Terminations.

Complete the remaining parameters according to your requirements and submit the process.

Name Process Properties and Revenue Lease Actions

Description This program processes the lease properties and...

Schedule As soon as possible

Basic Options

Parameters

* Action Type	Import Revenue Leases
* Subaction Type	Manage Options and Terminations
* Business Unit	
Load Request Identifier	
Interface Lease from Identifier	
Interface Lease to Identifier	

LEASE ACCOUNTING: REVENUE LEASE TERMINATIONS IMPORT

Business Benefits Include:

- Improve efficiency by performing multiple transactions through the Manage Options and Terminations import.
- Reduce data entry effort with the import utility.
- Streamline business processes by populating the import from originating systems.

Steps to Enable:

- Use the Opt In UI to enable this feature. For instructions, refer to the Optional Uptake of New Features section of this document.
- Offering: Financials (No Longer Optional From: Update 24D)

Access Requirements:

You do not need any new role or privilege access to set up and use this feature.

Closing Q&A



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CLOSING NOTE

1. What happens next?

1. Presentation
2. Session Recording

2. Speak with your CEMS Support Manager or CEMS Service Manager

1. for additional services around quarterly updates
2. Learn more about Innovation

3. Next Sessions ?

Workforce Management & Global Payroll Oracle Quarterly Updates 24B	10-Apr-24	3:00 PM GMT / 4:00 PM CEST / 10:00 AM EST
SCM (Procurement & Advanced Procurement) Oracle Quarterly Updates 24B	10-Apr-24	4:30 PM GMT / 5:30 PM CEST / 11:30 AM EST
HR Helpdesk & ORC Oracle Quarterly Updates 24B	11-Apr-24	3:00 PM GMT / 4:00 PM CEST / 10:00 AM EST
Talent & OLC Oracle Quarterly Updates 24B	11-Apr-24	4:30 PM GMT / 5:30 PM CEST / 11:30 AM EST
SCM (Inventory & Order Management) Oracle Quarterly Updates 24B	16-Apr-24	3:00 PM GMT / 4:00 PM CEST / 10:00 AM EST
Benefits & Compensation Oracle Quarterly Updates 24B	16-Apr-24	4:30 PM GMT / 5:30 PM CEST / 11:30 AM EST

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