

LIVE
04/05/22

Evosys • Live

Advisory
Webinar



22 B – Cloud Financials

Empowering you for the next update

Value Based Delivery | ORACLE | Partner | Evosys Glide
On-Prem to Cloud Transformation

Host: Hardik Patel
AES Operations Manager

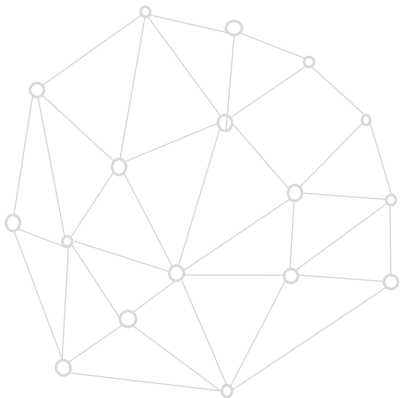
Speaker: Dhruv Patva
Solution Architect



Oracle's Global
Partner of Year
(2017, 2019)

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MQ for Oracle Cloud
(2019, 2020)

These advisory webinars are organized to equip you with the latest updates. The content of this session is based on the interpretation of the material and documentation that Oracle has released and is a general guideline/recommendation only.



Disclaimer



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AGENDA

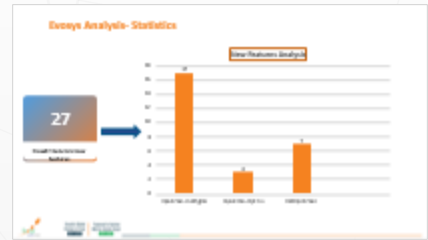


● Our Approach to Oracle Update

● Our Analysis of Latest Release

- New Features
- Known Issues (If any)

● Closing
- Q&A



How to read each Feature Summary?

New Feature Introduced in latest release by Oracle

Evosys Feature Analysis for Your Business

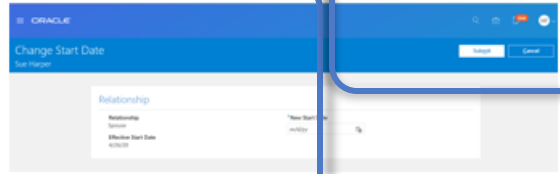
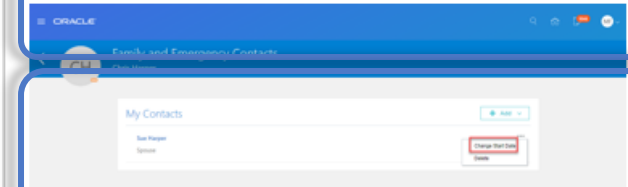
Evosys Impact Study on Potential Impact to users for using new feature
LOW: No large scale impact. Regression testing can be ignored.
HIGH: Needs to be part of the regression testing.

Short Description of the New Feature

ABILITY TO CHANGE CONTACT START DATE

DETAILS:

- If you're an HR Specialist, you can now change a contact's start date on the Family and Emergency Contacts page. As an HR Specialist, you can now complete all your administrative tasks using the responsive pages.
- This feature isn't available for an employee or contingent worker while viewing their contacts' information.



Impact Analysis	
Impact Level	LOW
Need to Enable	NO
Configuration	NO
Quick Win	YES

NO : Already enabled and ready to use with some or no configuration
YES: Need to opt-in to use the feature.

Business Benefits realized from the New Feature

BUSINESS BENEFIT:

Ensure correct data that can be used for any family benefits

YES: Configuration set up needed to use new feature.
NO: User can use the feature by default with no change needed.

YES: Need minimal time of both parties to make use of the feature.
NO : Need significant amount of time and effort to make use of the feature.



Our Analysis of Latest Release New Features

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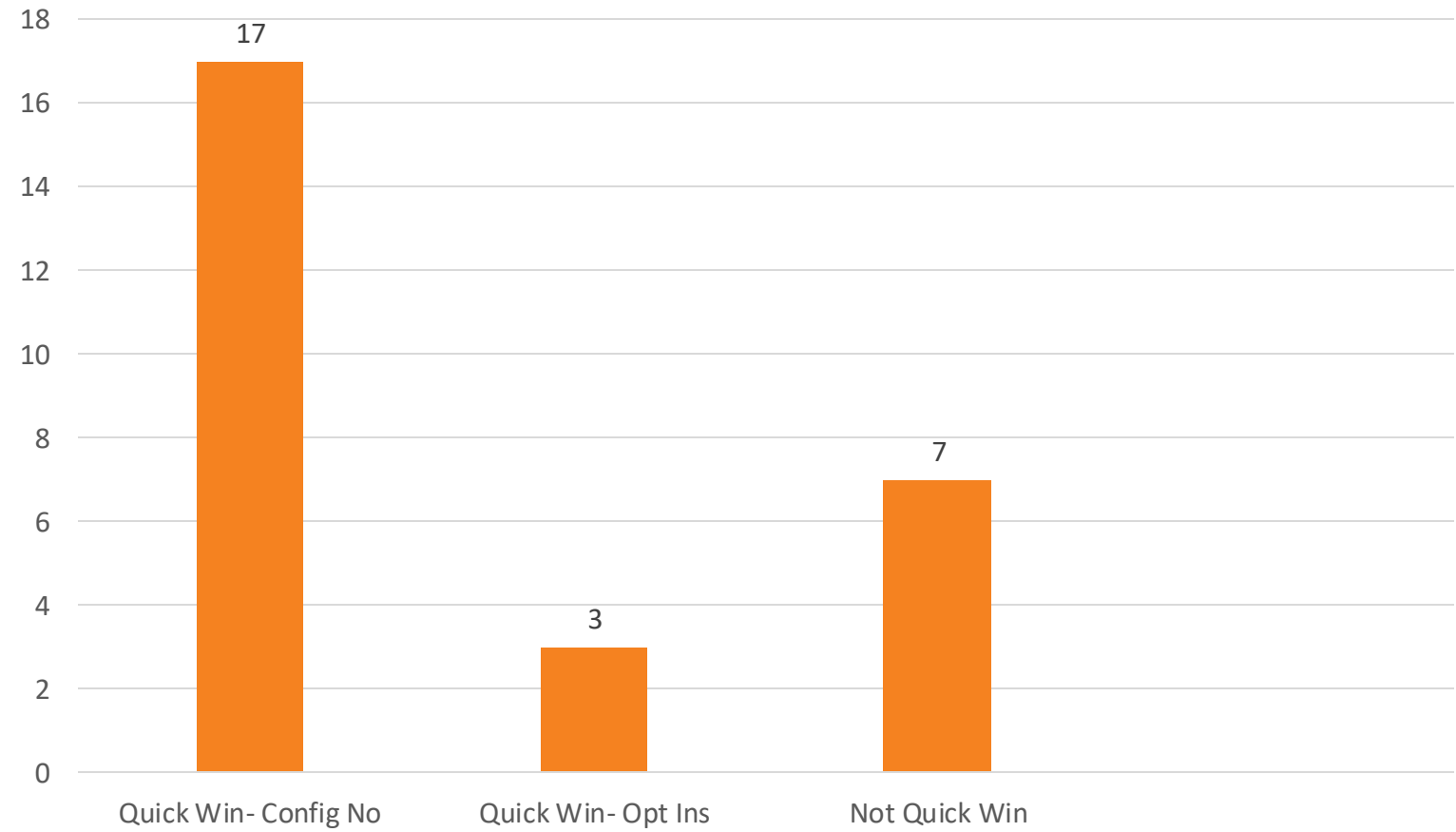
Featured in Gartner
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(2019, 2020)

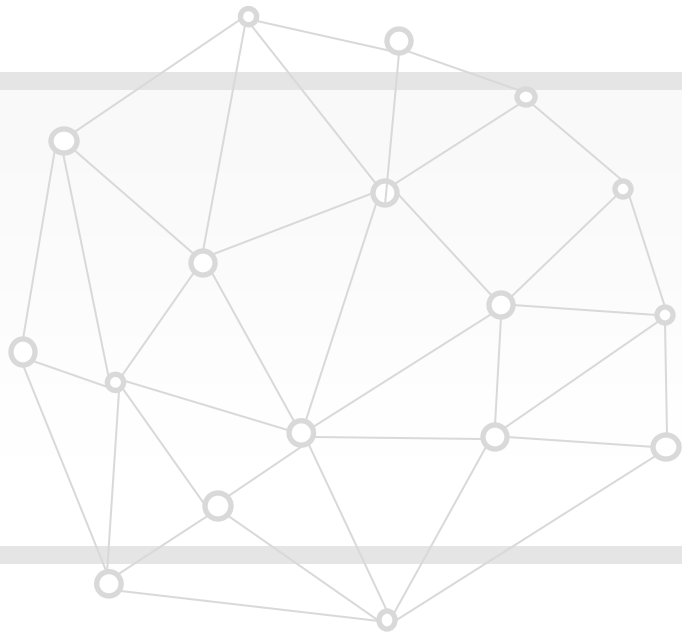
Evosys Analysis- Statistics

27
Cloud Financials New Features



New Features Analysis





New Features



Quick Wins – Default with Configuration

1. Common: Service Excellence Continuing Investments

Details: This based on monitoring performance trends, reviewing common use patterns, analyzing service requests, and participating in many discussions with customers.

Usability

- Convert the quantity-based tax on invoices to the invoice currency, when the invoice currency is different from the tax currency. This enables users to compute, charge, and report more accurate tax amounts on both Payables and Receivables invoices.
- Identification of credit analyst using email address in the Customer Import Upload FBDI. Previously, the Credit Analyst field of the Customer Import Upload FBDI only supported the import of credit analyst names.
- Intercompany workflow transactions are rejected on expiration and notified to the relevant stakeholders.
- Splitting of customer statements by site for PRINT delivery method.

Resiliency

- Import Segment Values and Hierarchies process ends gracefully on cancellation.
- Improved readability of log files when high volumes of journals are imported.

Performance

- Performance improvements to the tax engine for account-based tax rules.
- Performance improvement in invoice validation through improved invocation of tax calculation.
- The Import Segment Values and Hierarchies process contains performance improvements when importing descriptive flexfield information.
- Support for purging of Collection Scoring History. Customers with high volume can purge the collection scoring history for optimal performance.

Impact Analysis

Impact Level	High
Need to Enable	No
Configuration	No
Quick Win	Yes

2. Common: Simplified Workflow Rules Configuration

Details: Use the Simplified Workflow Rules Configuration feature to create workflow rules using spreadsheets for Payables Invoice Approval and General Ledger Journal Approval workflows. Download the templates using the Manage Workflow Rules in Spreadsheet task to create and manage workflow rules according to your approval policies.

This feature was introduced in update 18C. In addition to the existing features, the 22B update also lets you do the following:

Create rules using advanced configurations (rule conditions using sum, aggregate, count, and others). Specify the type and date of currency conversion rates for rules that evaluate transaction amounts in a different currency.

Impact Analysis	
Impact Level	High
Need to Enable	No
Configuration	No
Quick Win	Yes

Invoice Approval Rules

*Rule Description	*Approval Routing	Rule Priority	Invoice Amount	Invoice Header	Invoice Line	Invoice Distribution
Manager Approver Rule	Supervisory Hierarchy	Medium	>=1000			
Auto Approval Rule	Auto Approve	Medium	<1000			

Invoice Approval Rules

*Rule Description	*Approval Routing	Invoice Amount	Invoice Header	Invoice Line	Invoice Distribution	Advanced Configuration
Manager Approver Rule	Supervisory Hierarchy	>=1000				
Auto Approval Rule	Auto Approve	<1000				

Business Benefit:

- The advanced options allows you to configure approval rules to meet the complex approval requirements, such as routing approval notification to the approver based on the sum of all distribution lines amount for a particular cost center entered on distribution lines.



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3. General Ledger : General Ledger Account Details Report Data Model Changes

Details: The data model for the General Ledger Account Details report is enhanced to include additional columns. The new additional columns provide more information about the periodic journal activity for each general ledger account to reconcile beginning and ending account balances.

Here are the new GL balance-related columns that were added to the data model:

Column	Description
EFFECTIVE_PERIOD_NUM	Denormalized period number (PERIOD_YEAR*10000 + PERIOD_NUM).
ACCOUNT_VALUE	Account segment value.
COST_CENTER_VALUE	Cost center segment value.
INTERCOMPANY_SEGMENT_VALUE	Intercompany segment value.
LEGAL_ENTITY_ID	Legal entity identifier.
LEGAL_ENTITY_NAME	Legal entity name.
LE_ADDRESS_LINE_1	Legal entity address line 1.
LE_ADDRESS_LINE_2	Legal entity address line 2.
LE_ADDRESS_LINE_3	Legal entity address line 3.
LE_CITY	Legal entity city name.
LE_POSTAL_CODE	Legal entity postal code.
LE_REGISTRATION_NUMBER	Legal entity registration number.
LE_ACTIVITY_CODE	Legal entity activity code.
ACCT_DESC	Journal account description.
COST_CENTER_DESC	Cost center segment description.
ACCT_LEVEL10_VALUE	Not currently used. For future use only.
ACCT_LEVEL10_VALUE_DESC	Not currently used. For future use only.
ACCT_LEVEL9_VALUE	Not currently used. For future use only.
ACCT_LEVEL9_VALUE_DESC	Not currently used. For future use only.
ACCT_LEVEL8_VALUE	Not currently used. For future use only.
ACCT_LEVEL8_VALUE_DESC	Not currently used. For future use only.
ACCT_LEVEL7_VALUE	Not currently used. For future use only.
ACCT_LEVEL7_VALUE_DESC	Not currently used. For future use only.
ACCT_LEVEL6_VALUE	Not currently used. For future use only.
ACCT_LEVEL6_VALUE_DESC	Not currently used. For future use only.
ACCT_LEVEL5_VALUE	Not currently used. For future use only.
ACCT_LEVEL5_VALUE_DESC	Not currently used. For future use only.
ACCT_LEVEL4_VALUE	Not currently used. For future use only.
ACCT_LEVEL4_VALUE_DESC	Not currently used. For future use only.
ACCT_LEVEL3_VALUE	Not currently used. For future use only.
ACCT_LEVEL3_VALUE_DESC	Not currently used. For future use only.
ACCT_LEVEL2_VALUE	Not currently used. For future use only.
ACCT_LEVEL2_VALUE_DESC	Not currently used. For future use only.
ACCT_LEVEL1_VALUE	Not currently used. For future use only.
ACCT_LEVEL1_VALUE_DESC	Not currently used. For future use only.

Here are the new Journal-related columns that were added to the data model:

Column	Description
JRNL_HEADER_ID	Journal entry header identifier.
JRNL_CURRENCY_CODE	Journal entry currency.
SUB_DOC_SEQ_ID	Subledger document sequence identifier.
ACCT_VALUE_IN	Journal Account value.
JGZZ_RECON_STATUS	Reconciliation status.
BATCH_PERIOD	Accounting period.
CODE_COMBIINATION_ID	Account combination identifier.
JRNL_EFFECTIVE_DATE	Journal entry default effective date.
CP_START_DATE	Not currently used. For future use only.
CP_END_DATE	Not currently used. For future use only.
CHART_OF_ACCOUNTS_ID	Key flexfield structure Instance Identifier.
ACCT_LEVEL_PARAM	Not currently used. For future use only.
PAGE_NUM_START_PARAM	Not currently used. For future use only.

Impact Analysis

Impact Level **High**

Need to Enable **No**

Configuration **No**

Quick Win **Yes**

Business Benefit:

- The General Ledger Account Details report data model enhancement provides additional GL balance and journal information in the CSV output for better reporting and audit purposes.

4. General Ledger : Journals Report Data Model Changes

Details: The data model for the Journals report is enhanced to include additional columns. View more information about your batches, journals, and journal lines when you export the report to the CSV format.

Here are the new batch-related columns:

Column	Description
BATCH_ID	Journal entry batch Identifier.
BATCH_POSTED_STATUS	Journal entry batch status.
BATCH_DESC	Journal entry batch description.

Here are the new journal-related columns:

Column	Description
HEADER_ID	Journal entry header Identifier.
PERIOD_NAME	Accounting period type.
JRNL_ACCT_SEQ_NAME	Journal accounting sequence name.
JRNL_ACCT_SEQ_VERSION	Journal accounting sequence version.
JRNL_ACCT_SEQ_NUM	Journal accounting sequence number.
JRNL_DOC_SEQ_NAME	Journal document sequence name.
JRNL_DOC_SEQ_NUM	Sequential numbering sequence.
JRNL_REP_SEQ_NUM	Journal reporting sequence number.
JRNL_REP_SEQ_VERSION	Journal reporting sequence version.
JRNL_REP_SEQ_NAME	Journal reporting sequence name.
JRNL_EFFECTIVE_DATE	Journal entry default effective date.
JRNL_DESC	User entered description of the journal header.

Here are the new journal line-related columns:

Column	Description
REFERENCE1	Sequential numbering sequence.
ACCT_DESC	Account description.
BALANCING_SEGMENT_DESC	Balancing segment description.
NATURAL_ACCOUNT_DESC	Natural account segment description.
COST_CENTER_DESC	Cost center segment description.
MANAGEMENT_SEGMENT_DESC	Management segment description.
INTERCOMPANY_SEGMENT_DESC	Intercompany segment description.
GL_SECONDARY_DESC	Secondary balancing segment description.
ACCT_VALUE	Account segment value.
BALANCING_SEGMENT_VALUE	Balancing segment value.
COST_CENTER_VALUE	Cost center segment value.
MANAGEMENT_SEGMENT_VALUE	Management segment value.
INTERCOMPANY_SEG_VAL	Intercompany segment value.
SECONDARY_TRACK_SEG_VAL	Secondary balancing segment value.
LEGAL_ENTITY_ID	Legal entity Identifier.
LEGAL_ENTITY_NAME	Legal entity name.
LE_ADDRESS_LINE_1	Legal entity address line 1.
LE_ADDRESS_LINE_2	Legal entity address line 2.
LE_ADDRESS_LINE_3	Legal entity address line 3.
LE_CITY	Legal entity city name.
LE_POSTAL_CODE	Legal entity postal code.
LE_REGISTRATION_NUMBER	Legal entity registration number.
LE_ACTIVITY_CODE	Legal entity activity code.

Impact Analysis

Impact Level **High**

Need to Enable **No**

Configuration **No**

Quick Win **Yes**

Business Benefit:

- The Journals report data model enhancement provides additional journal batch, header and line information columns in the CSV output for better reporting and audit purposes.

5. Expenses: Expense Allocation To Projects and Accounts By Amount at Expense Report Level

Details: Allocate specific amounts to a project or expense account during expense report entry. The application calculates the percentage of allocation to the project or account using the amounts entered. Use the Split Allocation window to split expense allocations across projects or accounts by amount or percentage. We can access the Split Allocation window using the Split Allocations button in the expense report. Click the button to enter project or account allocations for the entire report or select individual lines in the report and click the button to enter allocations for these lines only.

Tips and Considerations:

This feature uses the split allocation setting, You can only have one set of lines at a time for the line level split.

Impact Analysis	
Impact Level	Low
Need to Enable	No
Configuration	No
Quick Win	Yes

Split Allocation

Split Method Use Percentage Use Amount Expense Total 4050.00

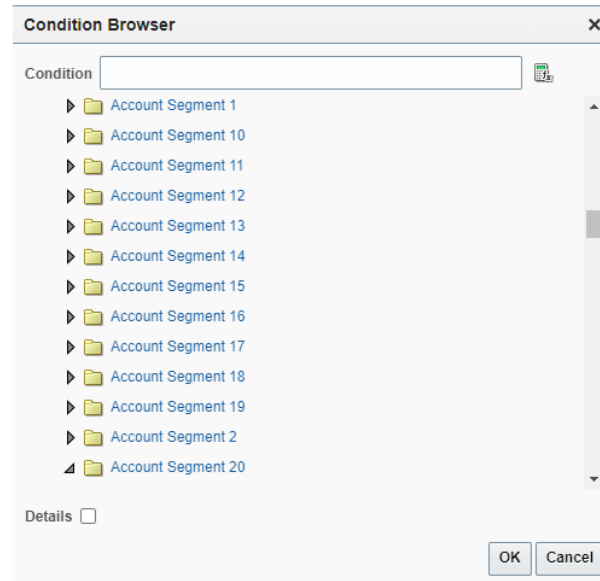
Percentage	Amount (USD)	Account		
49.38	2000.00	01-520-7699-0000-000		
50.62	2050.00	01-520-7699-0000-105		

Business Benefit:

- The inclusion of split allocations by amount lets us apply costs directly to a project or account, and optionally apply allocations to specific lines of an expense report. This is useful, for example, when allocating funds to projects or accounts with specific reimbursement maximums.

6. Expenses: Expense Approval Routing Using Accounting Segments

Details: Configure expense approval rules using accounting segments. This enables companies to route expense reports to account owners for approval, thereby providing visibility into expenses charged to their accounts. An expense can be charged to one or more accounts, thereby creating one or more expense allocations for an expense. The Expense Distribution folder in the FinExmWorkflowExpenseApproval workflow is enhanced to include all account segments and its characteristics for each expense allocation. We can create expense approval rules or update existing rules to take advantage of these new attributes. These attributes let you route expense report approval notifications to appropriate account owners.



Accounting Segments Added to Expense Distribution Folder

Impact Analysis	
Impact Level	Low
Need to Enable	No
Configuration	No
Quick Win	Yes

Business Benefit:

- Configuring approval rules by accounting segments provides the account owners better visibility into the expenses that are charged to their accounts, and also helps add another level of approval if needed.

7. Expenses: Manual Submission Of All Expenses Using Digital Assistant

Details: Enable employees to submit all expenses from the digital assistant, including corporate card charges and cash expenses created from the Expenses web application.

Expenses that require more information, contain any errors, or are waiting for corporate card matches are not available for submission.

Employees can submit all the expenses together using Digital Assistant thereby simplifying the expense submission process.

Business Benefit:

- The field behavior in the Expenses mobile application now matches the Expenses web application.
- This helps reduce delays in expense report submission due to inconsistent behavior in the two applications.

Impact Analysis

Impact Level **Low**

Need to Enable **No**

Configuration **No**

Quick Win **Yes**

8. Expenses: PDF Attachments In Expenses Mobile Application

Details: Enable employees to select PDF documents as attachments to their expenses. Search for and select PDF files that exist on the device.

When creating expenses from the mobile application, employees can browse through their device folders or cloud drives and attach PDF documents to their expenses in addition to image files. Approvers can also view the PDF attachments when approving the expenses from the mobile application.

This enables employees to attach PDF files, such as hotel, car rental, and airfare receipts easily, and to comply with local regulations where employees are required to attach the original PDF receipts from the merchants.

Business Benefit:

- The field behavior in the Expenses mobile application now matches the Expenses web application.
- This helps reduce delays in expense report submission due to inconsistent behavior in the two applications.

Impact Analysis	
Impact Level	Low
Need to Enable	No
Configuration	No
Quick Win	Yes



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9. Budgetary Control : Budgetary Control Analysis Report Enhancements

Details: Use the Budgetary Control Analysis Report to display budget transactions that update budget balances for control budgets with a control level of None as budget balance activities.

The Budget Entry Classification for Initial or Adjustment Budget Balance using Spreadsheet and Budget Transfer feature opt in impacts the records shown in the Balance Activity Detail region. Enable this feature to display both initial and adjustment budget balance activities in the Balance Activity Detail region.

The screenshot shows the 'Budgetary Control Analysis Report' interface. It includes a filter section with the following values: Control Budget: VCity None only; Budget Period From: Jul-12; Fund Segment From: All; Cost Center Segment From: All; Object Segment From: All. Below the filters are two tables:

Budget Period	Budget Account	Budget Account Description	Budget Period	Budget Balance	Budget Initial Balance	Budget Adjustment Balance	Total Consumption Balance	Commitment Balance	Obligation Balance	Expenditure Balance	Other Encumbered Balance	Funds Available Balance	Funds Available Percent
Jul-12	9901-0000	NCE, PII Department 9901 - Uniforms & Safety Expense	Jul-12	100.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00	100.00%

Budget Account	Transaction Type	Transaction SubType	Transaction Action	Transaction Number	Budget Date	Balance Type	Transaction Account	Transaction Amount	Transaction Currency	Activity Type	Reservation Amount	Liquidation Transaction Type	Liquidation Amount
9901-0000	Budget Revision		Budget Attachment		2022-07-01	Budget		100.00	USD	Reservation	100.00		
								100.00			100.00		0.00

Budgetary Control Analysis Report

Impact Analysis	
Impact Level	High
Need to Enable	No
Configuration	No
Quick Win	Yes

Business Benefit:

- Budget managers or users with access to the report can view budget transactions that pertains to Control Budgets with None control level.



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10. Budgetary Control : Carry Forward Open Purchase Orders for Budgetary Control Sponsored Projects

Details: Use the Carry Forward Open Purchase Orders process to move purchase orders associated with budgetary controlled sponsored projects from one budget year to another. The process automatically updates the budget date to the corresponding budget year for these purchase orders.

Budget year-end processing now supports sponsored and non-sponsored project.

The Carry Forward Open Purchase Order process will automatically move these purchase orders to the new budget year. Run the process in the Draft mode to review which purchase orders will be automatically carried forward and then choose to let the system process them. We can also manually update the purchase orders that need additional attention.

Impact Analysis	
Impact Level	High
Need to Enable	No
Configuration	No
Quick Win	Yes

Business Benefit:

- The Carry Forward Open Purchase Order process will automatically move these purchase orders to the new budget year.



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11. Budgetary Control : OTBI Drilldown to Review Budgetary Control Transactions

Details: Drill down from Oracle Transactional Business Intelligence (OTBI) to the Review Budgetary Control Transactions page. Add an action link on a column, such as control budget account, to enable the drilldown using a deep link. A deep link is a URL to open a page without navigating through the application menu structure. Budget managers can easily navigate back and forth from the analysis to the application to review details.

Provide budget managers with direct access to the details of the underlying transactions that make up the budgetary control balance.

Tips and Considerations:

A sample report called Control Budget Balances Sample with Deep Link is available for download on Customer Connect.

Business Benefit:

- Budget Managers can access OTBI analysis and application page very easily.

Impact Analysis

Impact Level **High**

Need to Enable **No**

Configuration **No**

Quick Win **Yes**

12. Payables : Legal Entity Recognition From Invoice Document For Non-PO Invoices

Details: Use Intelligent Document Recognition to recognize the legal entity on the invoice image through key elements such as the bill-to location and the legal entity registration number. This helps in accurate tax calculation without user intervention.

Intelligent Document Recognition (IDR) always attempts to identify and extract all invoice attributes, including the legal entity, supplier name, invoice number, and so on. This feature can't be disabled. IDR matches the Bill-to location address on the invoice with the legal entity address in the Fusion Legal Entity Configurator. The addresses of both the legal entity as well as the associated legal reporting unit (LRU) are used for this purpose. IDR improves the accuracy further by also considering the registration numbers (EIN, TIN, and so on) of the legal entity or the LRU during the matching process.

Impact Analysis	
Impact Level	Low
Need to	No
Configuration	No
Quick Win	Yes

Business Benefit:

- Using this feature, you can recognize attributes from a supplier invoice document that are specific to the supplier and your business. This helps you avoid manually updating the information in these attributes on every invoice.



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12. Payables : Legal Entity Recognition From Invoice Document For Non-PO Invoices

Deriving the Default Legal Entity Based on Invoice Type

1. Unmatched invoices:

- Legal entity is recognized from the invoice document.
- If it's not recognized for the invoice document, derive the default legal entity using the same logic as used on the Create Invoice page.

Business Benefit:

- Recognition of legal entity by the Intelligent Document Recognition reduces manual efforts.

Impact Analysis	
Impact Level	Low
Need to Enable	No
Configuration	No
Quick Win	Yes



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13. Payables : Adaptive Learning For Invoice Lines Using Intelligent Document Recognition

Details: Use the interactive invoice viewer to correct line information for invoices processed using Intelligent Document Recognition (IDR). IDR uses adaptive learning to improve line recognition on subsequent invoices from the same supplier.

This adds adaptive learning capability for invoice lines where it was previously available only for invoice header attributes.

The interactive invoice viewer can be used to make corrections for the following invoice line-level attributes:

- Description
- Quantity
- Unit Price
- UOM (Unit of Measure)
- Amount

Business Benefit:

- Adaptive learning lets IDR continuously improve the recognition rate for invoice lines, based on the corrections that you make using the interactive invoice viewer. This helps improve the recognition accuracy for subsequent invoices from the same supplier.

Impact Analysis	
Impact Level	Low
Need to Enable	No
Configuration	No
Quick Win	Yes



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14. Payables : Adaptive Learning For Routing Attributes Using Intelligent Document Recognition

Details: Use the interactive invoice viewer to identify information that you want to recognize for Routing Attribute 2, 3 and 4 on the supplier invoice. Adaptive learning uses this information to recognize the values for these attributes for subsequent invoices for the same supplier.

Tips and Considerations:

To view the Routing Attributes 2, 3 and 4, click on the Show More link in the Invoice Header section when editing the invoice. The attributes are available in the Additional Information tab. Place the cursor on the routing attribute that requires update on the invoice page. Double-click or highlight the relevant text on the invoice document in the interactive image viewer. The selected value on the invoice document will be copied onto the selected routing attribute field in the invoice page. Save your changes.



Routing Attributes on the Additional Information Tab in Invoice Header Section

Business Benefit:

- Using this feature, you can recognize attributes from a supplier invoice document that are specific to the supplier and your business. This helps you avoid manually updating the information in these attributes on every invoice.

Impact Analysis	
Impact Level	Low
Need to Enable	No
Configuration	No
Quick Win	Yes

15. Payables : Recognition Of Supporting Document Separators For Invoices Using Intelligent Document Recognition

Details: Specify supporting document separators to enable Intelligent Document Recognition (IDR) to distinguish supporting documents from the primary supplier invoice.

This ensures that IDR extracts invoice information only from the primary invoice document.

When scanning the invoice and supporting documents, you must add a page separator with the text 'Invoice Supporting Documents' between the end of the invoice pages and the beginning of the supporting document pages.

Impact Analysis	
Impact Level	Low
Need to Enable	No
Configuration	No
Quick Win	Yes

Business Benefit:

- When processing supplier invoices using Intelligent Document Recognition (IDR), the scanned invoice may contain supporting documents (such as receiving documents, contracts, notices and others). Using a supporting document separator to distinguish between the primary invoice and supporting documents helps ensure that IDR extracts invoice information only from the primary invoice document. This increases accuracy and reduces incorrect predictions. The supporting documents are imported along with the invoice and are available in the interactive invoice viewer.



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16. Advanced Collections : Additional Data Points For Collections Scoring

Details: Provide the following data points at customer, account and site levels for collections scoring to improve collection efficiency.

- Amount (USD) Past Due More Than 15 Days
- Age of Latest Payment

Adjustments, Disputes, and On-account or Unapplied cash are taken into consideration to reduce the outstanding amount.

Use these data points in your scoring formulas for a customer, customer account, or customer site.

Business Benefit:

- This helps the collector to manage the collection resources and strategies in an effective way.
- This helps determine the collectability of the customer, customer account, and customer site.

Impact Analysis	
Impact Level	High
Need to Enable	No
Configuration	No
Quick Win	Yes

17. Receivables : Enhancements To The Receivables Aging By General Ledger Account for MultiFund Accounting Report

Details: Run the Receivables Aging by General Ledger Account and Multifund Accounting report from Scheduled Processes. Generate a consolidated report for all balancing segments and review the report from the output section of the process.

Impact Analysis

Impact Level **High**

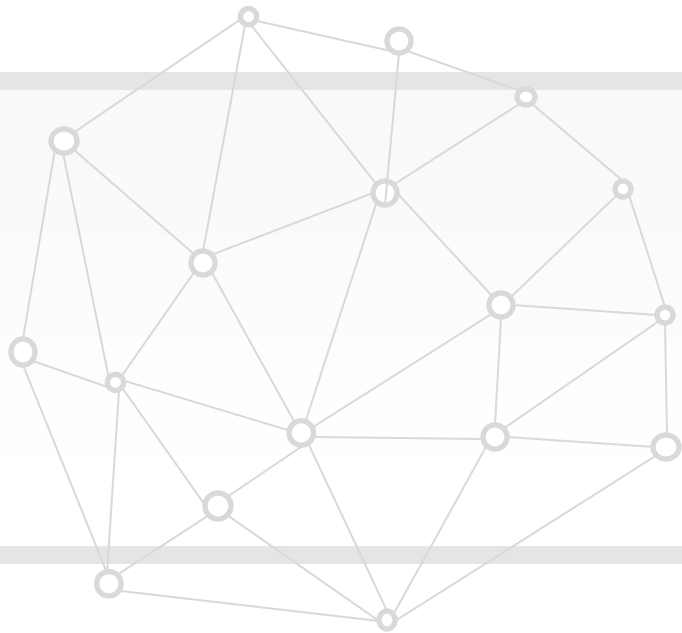
Need to Enable **No**

Configuration **No**

Quick Win **Yes**

Business Benefit:

- Generate reports for MultiFund accounting from Scheduled Processes instead of from the BIP catalog.
- Optionally generate a single report from Scheduled Processes for all Balancing Segment Values, instead of running separate reports for each Balancing Segment Value.



New Features



Quick wins - Opt Ins

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1. SLA: Manual Subledger Journal Transfer To General Ledger By Preparer

Details: Transfer manual subledger journal entries to the general ledger by preparer while creating subledger journals using a spreadsheet or submitting the Post Subledger Journal Entries process. Manual journal entries created by different users are split into separate general ledger journal batches. This facilitates routing the journal batches to different approvers or reviewers based on the preparer. You can also choose to transfer all subledger journals, or exclude manual journal entries, while submitting the Post Subledger Journal Entries process.

Changed	Row Status	*Number	*Accounting Date[...]	*Accounting Period[...]	*Category[...]
▲		1	11/29/21	Nov-21	Manual
▲		1			
▲		2	11/30/21	Nov-21	Manual
▲		2			

Process Details

This process will be queued up for submission at position 1

Name: Post Subledger Journal Entries

Description: Initiates posting of subledger journal entries ... Notify me when this process ends

Schedule: As soon as possible **Submission Notes:** [Text Field]

Basic Options

Parameters

- * Subledger Application: AHC Lending
- * Ledger: [Dropdown]
- * End Date: 1/19/22
- * Post in General Ledger: Yes

Journal Entries to Transfer: [Dropdown menu with options: All except Manual Journals, All, All except Manual Journals, Manual Journals created by me]

Selecting Journal Entries to Transfer in the Post Subledger Journal Entries Program

Impact Analysis	
Impact Level	Low
Need to Enable	Yes
Configuration	No
Quick Win	Yes

Business Benefit:

- Leverage general ledger journal approval workflow to review and approve subledger journals created for accounting hub subledgers.
- Improved user experience in tracing general ledger journal batches generated for manual subledger journals.

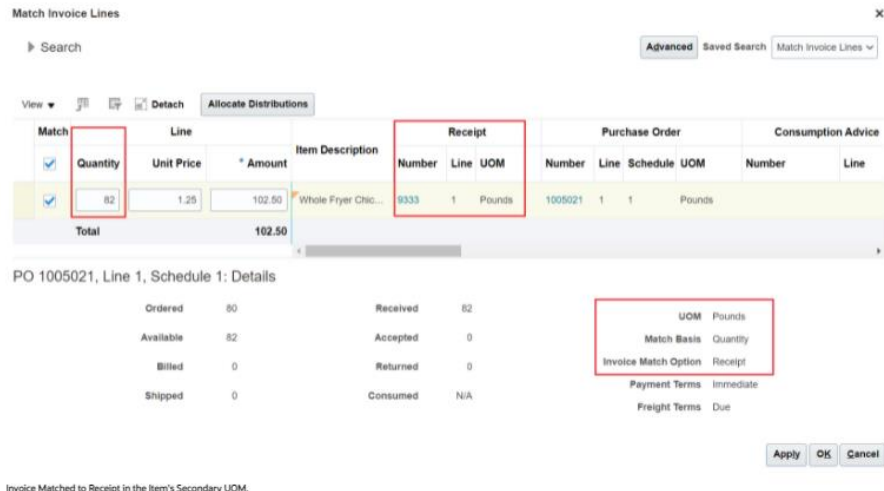
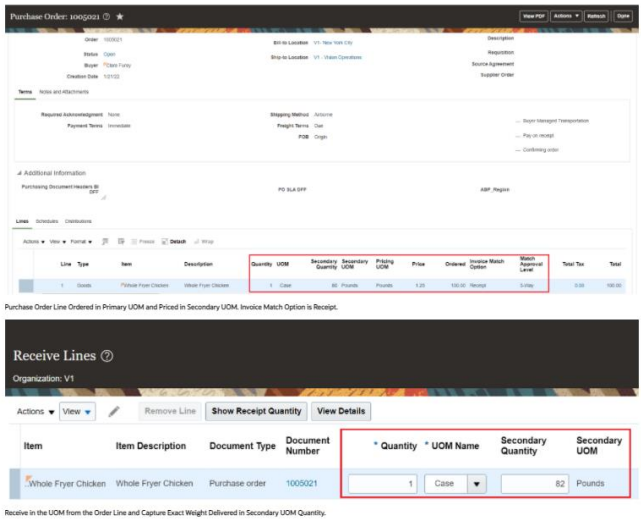


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2. Payables : Receipt- Matched Invoices For Catch Weight Items

Details: Create receipt-matched invoices for catch weight items using the pricing unit of measure. The pricing unit of measure is the secondary unit of measure on the receipt. A segment of customers in industries such as food and beverages procures catch weight items that vary in concentration or weight. These items are ordered and shipped in one unit of measure, for example Cases, and priced in a different unit of measure, for example Pounds. In existing functionality, receipt-matched invoices must be in the receiving unit of measure and not the pricing unit of measure. This enhancement allows the shipping and receiving in one unit of measure and buying in another for catch weight items.



Impact Analysis

Impact Level	Low
Need to Enable	Yes
Configuration	No
Quick Win	Yes

Business Benefit:

- This feature enables you to accurately price and invoice the item based on the exact weight delivered, while ordering it in the UOM used for packing and shipping.



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3. Lease Accounting: Lease Amendment Import

Details: Use the Lease Amendment Import utility to simplify contract changes. The Lease Amendment Import utility removes or reduces the need for manual intervention during the lease amendment process. Amendments include scope increases, scope decreases, non-financial changes, and changes to the borrowing rate. Import a batch of lease amendments directly into the desired status: Draft, Validated, Complete, or Booked.

Basic Options
Parameters

- * Action Type: Import
- * Import Type: Lease Amendments
- * Business Unit: Vision Services
- Load Request Identifier
- Interface Lease from Identifier
- Interface Lease to Identifier

Lease Amendment Import

Impact Analysis	
Impact Level	High
Need to Enable	Yes
Configuration	No
Quick Win	Yes

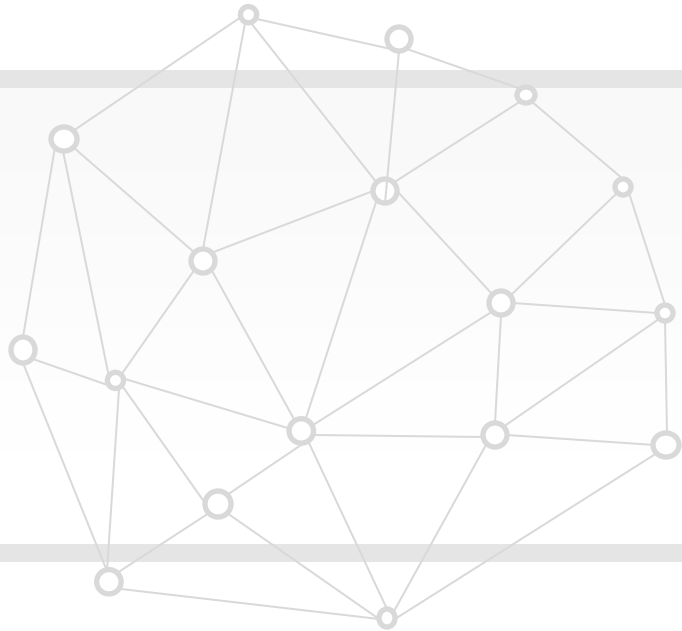
Business Benefit:

- Reduce data entry effort with a lease amendment import.
- Streamline business processes by populating Lease Accounting amendment import from originating systems.



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New Features



Not Quick wins

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1. Taxes: Different Tax Exception And Tax Exemption Source Taxes

Details: Apply tax exception and tax exemption derived from different source taxes to a related tax of the same regime. This helps reduce the setup and ongoing maintenance of the tax setup and improve run-time performance during tax calculation. Using this feature, Tax Exception rate can be derived for lower-level jurisdictions by using the Tax Exception Source Tax specified at the Tax level.

Countries like the US have tens of thousands of jurisdictions, and the tax rates, whether exempt/zero-rated or others, can vary from state to state for each product fiscal classification code. This feature will ensure that the tax rates can be applied to transactions with a minimum configuration, which will avoid performance issues and maintenance overhead.

If there is any change to the Tax rate or the inclusion of new states, this feature helps users to implement the minimum changes necessary to the Tax exception setups. Users no longer need to create new Tax Rules or change the conditions, reducing overall maintenance.

Impact Analysis

Impact Level **Low**

Need to Enable **No**

Configuration **Yes**

Quick Win **No**

1. Taxes: Different Tax Exception And Tax Exemption Source Taxes

STEPS TO ENABLE

To use this feature, assign the source tax to a lower level tax using the following steps:

1. Navigator -> Setup and Maintenance Task - Manage Taxes.
2. Search the Tax and go to Control and Defaults.
3. Check "Use tax exceptions from an existing tax".
4. Provide Source Tax In "Tax Exceptions Source" field

The screenshot shows two sections: 'Tax Accounts Controls' and 'Tax Exceptions and Exemptions Controls and Defaults'. In the second section, the 'Use tax exceptions from an existing tax' checkbox is checked, and the 'Tax Exceptions Source' dropdown menu is highlighted with a red box. The 'Tax Exemptions Source' dropdown menu is also visible, showing 'ZX_BS_CITY SALES TZ'.

5. Save and Close.

NOTE: You can only find these fields on the Create/Edit Tax page. These fields are not available when you create tax using other methods such as rapid setup spreadsheets and setup services.

6. Navigator -> Setup and Maintenance Task - Manage Tax Exceptions.
7. Create a tax exception for the source tax based on Product Fiscal Classification.

The screenshot shows the 'Create Tax Exception' form. The 'Tax' dropdown menu is highlighted with a red box and contains 'ZX_BS_STATE SALES TAX-BU1'. The 'Exception Type' dropdown menu is also highlighted with a red box and contains 'Product fiscal classification'. The 'Exception Rate Type' dropdown menu is highlighted with a red box and contains 'Discount or surcharge', and the 'Discount or Surcharge Percentage' field contains the value '20'.

Business Benefit:

- To apply the tax exception to lower tax from source tax, we also need to have both taxes applicable to the transaction. This will ensure that the correct tax exception against the source tax and jurisdiction is picked up while calculating lower level tax amount.

Impact Analysis

Impact Level **Low**

Need to Enable **No**

Configuration **Yes**

Quick Win **No**

2. Receivables : Management Of Negative Invoice Line Amounts and Transaction Completion

Details: Provide additional controls during invoice entry and completion. If the transaction type assigned to an invoice created using AutoInvoice or the Create Transaction page has a Creation Sign of Positive, then all invoice lines must have a positive sign. This helps prevent inadvertent entry of negative line amounts that would affect the overall invoice amount. In addition, after the creation of an invoice or a credit memo using AutoInvoice or the Create Transaction page, the transaction remains Incomplete and can be completed only after the designated approver reviews and confirms the accuracy of the transaction.

Create Transaction Source

General Information

* Transaction Source Set

Legal Entity

* Name

* Description

* Type

Source Defaults

Automatic transaction numbering

Allow duplicate transaction numbers

Copy transaction information flexfield to credit memo

Control transaction completion

* Last Transaction Number

Receipt Handling for Credits

Copy document number to transaction number

Reference Field Default Value

Create Transaction Type

* Transaction Type Set

Legal Entity

* Name

Description

* Transaction Class

* Transaction Status

* From Date

* Generate Bill

Invoice Type

Credit Memo Type

Application Rule Set

Payment Terms

Level of Control of Transaction Completion

Open Receivable

Manage Receivables Lookups

Search

Search Results

Lookup Type	Reference Group Name	Meaning	Description	Application
AR_FEATURES		Ar Features	Ar Features	Credit Management

Financials Generic Lookup Type : AR_FEATURES

* Lookup Code	* Reference Data Set	Display Sequence	Enabled	Start Date	End Date	* Meaning
AR_STD_CM_REST	Common Set		<input checked="" type="checkbox"/>	1/1/01	m/0/yy	Lookup to use the Standard Credit Memo REST GET and PATCH Operations

Impact Analysis

Impact Level **High**

Need to Enable **No**

Configuration **Yes**

Quick Win **No**

Business Benefit:

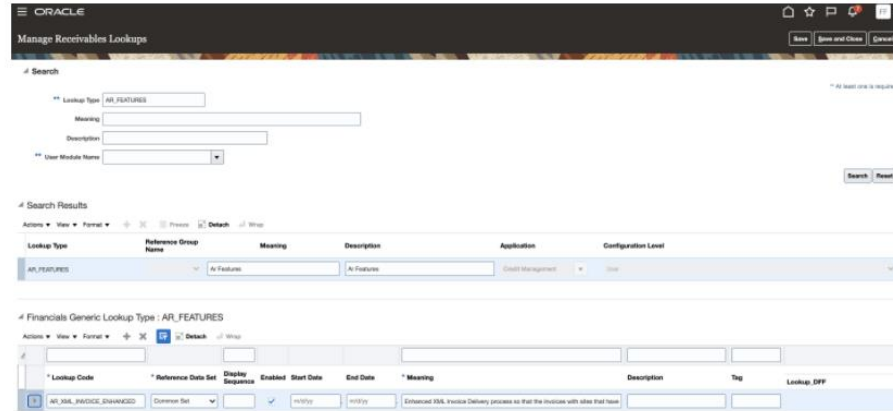
- This feature helps financial managers maintain transaction integrity according to business requirements.

3. Receivables : Enhanced Customer Account Level Setup For XML Invoice Delivery

Details: Enhance the XML Invoice Delivery setup on the customer account profile to include only customer sites without a preferred delivery method of Print or Email. This provides a more focused delivery of XML transactions to the related sites belonging to the customer account.

We set this enhancement at the customer account level of a customer profile by enabling the AR_XML_INVOICE_ENHANCED lookup code under the AR_FEATURES lookup type. If the Generate and Transfer XML Transactions process is run and AR_XML_INVOICE_ENHANCED is Not Enabled, then all transactions belonging to the customer account and all related customer sites are included in XML delivery, and site-level delivery method settings are ignored. If the Generate and Transfer XML Transactions process is run and AR_XML_INVOICE_ENHANCED is Enabled, then transactions belonging to customer sites with a preferred delivery method of Print or Email are excluded from XML delivery. The process only includes transactions in XML delivery belonging to customer sites with no site-level delivery method setting.

Impact Analysis	
Impact Level	High
Need to Enable	No
Configuration	Yes
Quick Win	No



Business Benefit:

- Targeted delivery of XML invoices to the relevant customer sites.
- Avoid unnecessary delivery to sites with a different preferred delivery method

4. Expenses : Manual Application Of Cash Advances To Expenses

Details: Manually apply cash advances to expenses during expense report submission. Employees can apply the cash advance designated for a specific trip to the corresponding expenses, providing visibility to approvers and auditors. When submitting expenses, employees can select cash advances that are applicable to the selected expenses and submit the reports. If they choose not to apply a cash advance, they can provide a justification for not applying the available cash advances. The available cash advance amounts and the cash advance statuses get updated after employees apply cash advances and submit reports. Employees can view applied cash advances details in expense reports after submission.

Apply Cash Advances	
Employer Pays You	5,426.00 USD
Cash Advance Selected	525.00 USD
<input type="checkbox"/> ADV100550594791 Sales conference Due 12/20/21	1,557.20 USD available
<input checked="" type="checkbox"/> ADV100550594786 Client meeting Due 1/1/22	525.00 USD available
<input type="checkbox"/> ADV100552390044 Project training Due 1/5/22	500.00 USD available
<input type="checkbox"/> ADV100552389938 Lunch with executives Due 1/6/22	500.00 USD available
<input type="checkbox"/> ADV100552389940 Sales trip to NY Due 1/7/22	1,000.00 USD available
<input type="checkbox"/> Don't apply a cash advance	
<input type="button" value="Apply and Submit"/> <input type="button" value="Cancel"/>	

Expense Report Approval EXM100552186913 for Mary Johnson (545...

Expense Approval
545.00 USD
Mary Johnson
EXM100552186913 submitted on 1/5/22
Meetings with clients on CA trip

Expense Items
12/30/21 Miscellaneous 545.00
United States

Cash Advances Applied
Client meeting 525.00
Due on 1/1/22

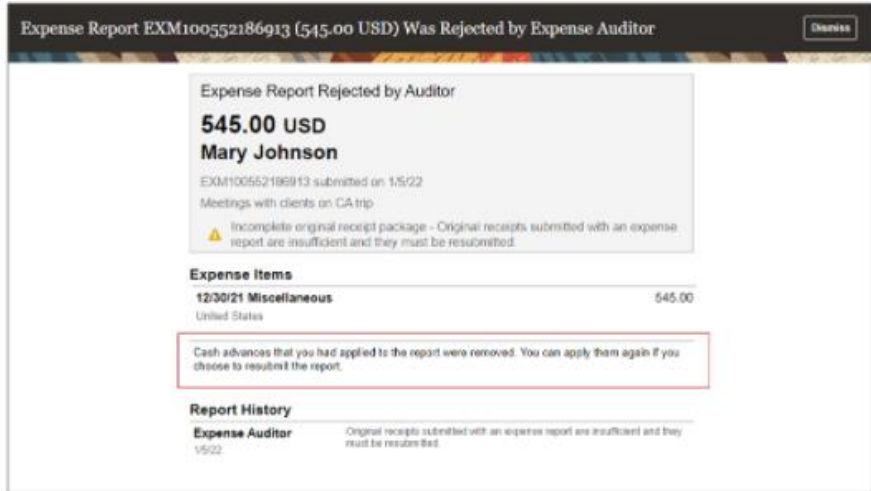
Review Applied Cash Advances

Impact Analysis	
Impact Level	High
Need to Enable	No
Configuration	Yes
Quick Win	No

Approvers can review the applied cash advances in approval notifications and take necessary action. If the employee has provided a justification for not applying the available cash advances, then the approver can review it in the notification.

4. Expenses : Manual Application Of Cash Advances To Expenses

Auditors can view the applied cash advances on the Audit Expense Report page. Auditors cannot make any changes to cash advances that are applied to a report. If approvers or auditors reject expense reports, then cash advances that are applied to the reports are automatically removed and returned to the employee's available cash advances. If expense amounts are adjusted during expense report audit and applied cash advances exceed the reimbursement due to employee, then the difference is added back to employee's available cash advances. The available cash advance amounts and the statuses are updated accordingly on the Cash Advances work area. The adjustment and rejection notifications identify any changes to the applied cash advances.



Cash Advances Removed

Impact Analysis	
Impact Level	High
Need to Enable	No
Configuration	Yes
Quick Win	No

Business Benefit:

- Enabling employees to manually apply cash advances provides more flexibility to employees and allows them to apply the cash advance obtained for a specific purpose to corresponding expenses. Additionally, approvers and auditors have better visibility into the outstanding cash advances.



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5. Payables : Legal Entity Recognition From Invoice Document For PO Based Invoices

Details: Use Intelligent Document Recognition to recognize the legal entity on the invoice image through key elements such as the bill-to location and the legal entity registration number. This helps in accurate tax calculation without user intervention.

Intelligent Document Recognition (IDR) always attempts to identify and extract all invoice attributes, including the legal entity, supplier name, invoice number, and so on. This feature can't be disabled. IDR matches the Bill-to location address on the invoice with the legal entity address in the Fusion Legal Entity Configurator. The addresses of both the legal entity as well as the associated legal reporting unit (LRU) are used for this purpose. IDR improves the accuracy further by also considering the registration numbers (EIN, TIN, and so on) of the legal entity or the LRU during the matching process.

For matched invoices, you can opt to verify that the legal entity identified for the invoice matches the legal entity of the purchase order recognized from the invoice. You can enable these options on the Manage Intelligent Document Recognition Options page. If this configuration is enabled and the legal entity on the matched invoice doesn't match the legal entity of its purchase order, then the purchase order is rejected during the invoice import process and the invoice is imported in incomplete status. In the application, you can see an error on the PO field which you can correct to proceed further.

Business Benefit:

- Using this feature, you can recognize attributes from a supplier invoice document that are specific to the supplier and your business. This helps you avoid manually updating the information in these attributes on every invoice.

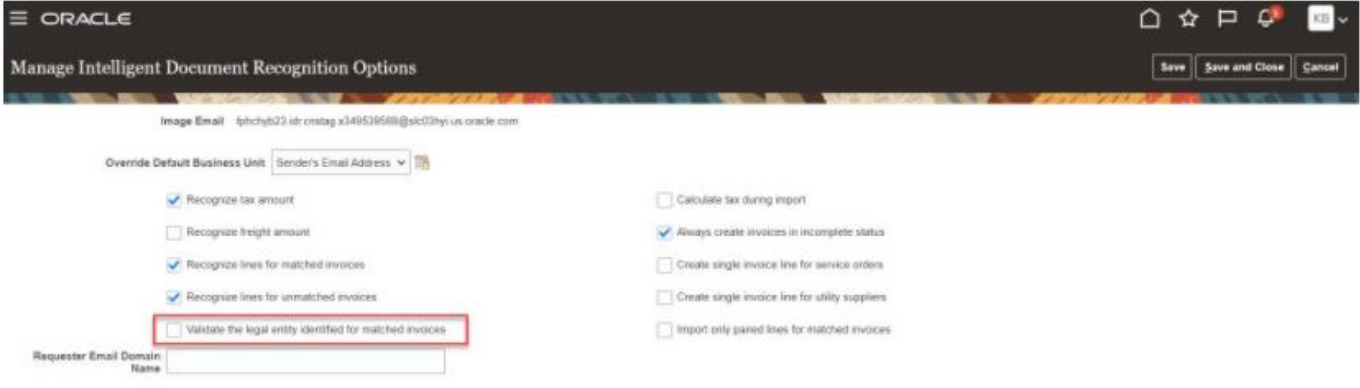
Impact Analysis	
Impact Level	Low
Need to Enable	No
Configuration	Yes
Quick Win	No



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5. Payables : Legal Entity Recognition From Invoice Document For PO Based Invoices



IDR Options

Deriving the Default Legal Entity Based on Invoice Type

1. Matched invoices when the option to validate legal entity isn't enabled in the IDR options:
 - Derive the default legal entity from the purchase order.
2. Matched invoices when the option to validate legal entity is enabled in the IDR options:
 - Legal entity is recognized from the invoice document.
 - If it's not recognized from the invoice document, derive the default legal entity from the purchase order.

Business Benefit:

- Recognition of legal entity by the Intelligent Document Recognition reduces manual efforts.
- Queue the purchase order matched invoices for user review if the legal entity identified for the invoice does not matches the legal entity of the purchase order recognized from the invoice.

Impact Analysis

Impact Level	Low
Need to Enable	No
Configuration	Yes
Quick Win	No

6. Payables : Adaptive Learning Data Sharing Between Environments For Intelligent Document Recognition

Details: Copy the invoice recognition adaptive learning data from one environment to another, while using Intelligent Document Recognition (IDR) to process supplier invoices. You can perform adaptive learning for IDR invoices on the source environment and copy this training data onto the target environment.

Previously, training for adaptive learning would need to be performed separately for the source and target environments.

Business Benefit:

- Use this feature to perform adaptive learning for IDR on your test environment and reap the benefits of such training directly on your production environment. This eliminates the need to train IDR on the production environment separately and helps you achieve better recognition results faster.

Impact Analysis	
Impact Level	Low
Need to Enable	No
Configuration	Yes
Quick Win	No



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7. Payables : Recognition Of Specific Internal Suppliers Invoices Created Using Intelligent Document Recognition

Details: Specify the internal suppliers that you want Intelligent Document Recognition (IDR) to recognize while using IDR to create supplier invoices. Use a distinct supplier type for internal suppliers from whom you receive invoices. IDR uses this information to accurately predict the supplier when there is no external supplier address available on the invoice.

There are scenarios where you may want to use IDR to create invoices received from internal suppliers.

To facilitate accurate recognition of the supplier for such invoices, assign a distinct supplier type to the internal suppliers. IDR will use this supplier type information to predict the correct supplier for the invoice.

Business Benefit:

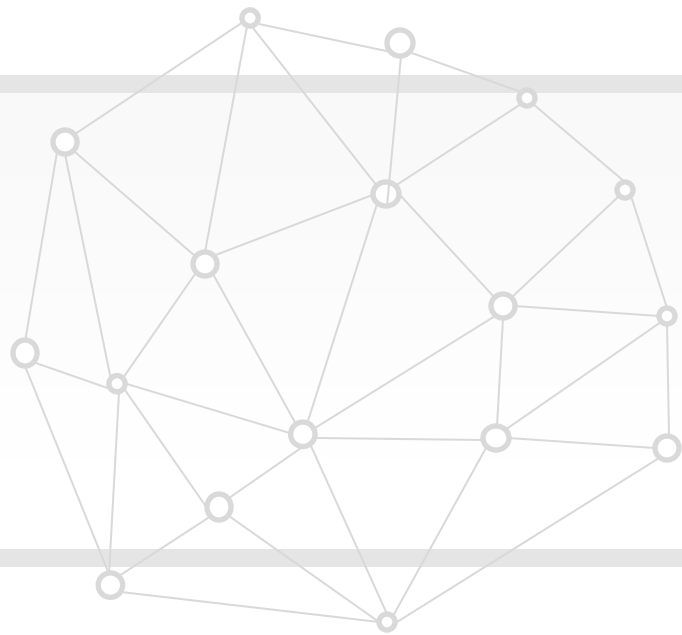
- This feature helps you use IDR to create invoices received from specific internal suppliers, without affecting IDR's capability to accurately predict the supplier when the invoice is received from external suppliers. You can automate the creation of invoices received from internal suppliers by using IDR.

Impact Analysis	
Impact Level	Low
Need to Enable	No
Configuration	Yes
Quick Win	No



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Closing

Q&A

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Closing Note

1. What happens next?

1. Presentation
2. Session Recording

2. Feedback Form

3. Speak with your Project Manager or

business@evosysglobal.com

1. for additional services around quarterly updates
2. Learn more about Innovation

4. Next Sessions

<h3>Global Human Resource</h3> <p>Global Human</p> <ul style="list-style-type: none">• Person• Employment• Document Records <p>▼ Show More</p> <p>📅 03 May 2022 ⌚ 60 minutes</p> <p>🕒 4:00 PM CET 2:00 PM GMT 10:00 AM EST</p> <p>Register Now!</p>	<h3>Workforce Management & Global Payroll</h3> <p>Leave Management</p> <p>▼ Show More</p> <p>📅 04 May 2022 ⌚ 60 minutes</p> <p>🕒 4:00 PM CET 2:00 PM GMT 10:00 AM EST</p> <p>Register Now!</p>	<h3>Finance</h3> <p>Finance Modules</p> <ul style="list-style-type: none">• Accounts Payables• General Ledger• Accounts Receivables <p>▼ Show More</p> <p>📅 04 May 2022 ⌚ 60 minutes</p> <p>🕒 5:30 PM CET 3:30 PM GMT 11:30 AM EST</p> <p>Register Now!</p>
<h3>HR Helpdesk and ORC</h3> <p>Recruiting</p> <ul style="list-style-type: none">• Candidate Experience• Candidate Selection Process• Job Requisitions <p>▼ Show More</p> <p>📅 05 May 2022 ⌚ 60 minutes</p> <p>🕒 4:00 PM CET 2:00 PM GMT 10:00 AM EST</p>	<h3>Supply Chain Management</h3> <p>Procurement & Advanced Procurement</p> <p>Self Service Procurement</p> <ul style="list-style-type: none">• Procurement• Sourcing <p>▼ Show More</p> <p>📅 05 May 2022 ⌚ 60 minutes</p> <p>🕒 5:30 PM CET 3:30 PM GMT 11:30 AM EST</p>	<h3>Talent Management</h3> <p>Career and Succession</p> <ul style="list-style-type: none">• Career Development• Talent Review• Succession Management <p>▼ Show More</p> <p>📅 10 May 2022 ⌚ 60 minutes</p> <p>🕒 4:00 PM CET 2:00 PM GMT 10:00 AM EST</p>
<h3>Supply Chain Management</h3> <p>Inventory & Order Management</p> <p>📅 10 May 2022 ⌚ 60 minutes</p> <p>🕒 5:30 PM CET 3:30 PM GMT 11:30 AM EST</p> <p>Register Now!</p>	<h3>Benefits and Compensation</h3> <p>Compensation and Total Compensation Statement</p> <ul style="list-style-type: none">• Individual Compensation• Salary <p>▼ Show More</p> <p>📅 11 May 2022 ⌚ 60 minutes</p> <p>🕒 4:00 PM CET 2:00 PM GMT 10:00 AM EST</p>	<h3>Project Portfolio Management (PPM)</h3> <ul style="list-style-type: none">• Project Financial Management• Project Execution Management <p>📅 11 May 2022 ⌚ 60 minutes</p> <p>🕒 5:30 PM CET 3:30 PM GMT 11:30 AM EST</p> <p>Register Now!</p>

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